

THE AUSTRALIAN ELIZABETHAN THEATRE TRUST

ANNUAL REPORT 1981





Entrepreneurial Activities 1981



Some of the actors and actresses in a scene from the Nimrod Theatre's production of David Williamson's play 'Celluloid Heroes'. This played at the Theatre Royal Sydney before being reproduced to tour to Adelaide and Perth.



Robert Coleby and Annette Andre starring in the highly acclaimed production of 'Whose Life Is It Anyway' which was produced and toured by the AETT during 1981.





THE AUSTRALIAN ELIZABETHAN THEATRE TRUST

Notice of Meeting

Notice is hereby given that the Twenty-Ninth Annual General Meeting of Members of The Australian Elizabethan Theatre Trust will be held in Studio 3 on the Second Floor of 153 Dowling Street, Potts Point on Tuesday, the Twenty-Ninth of June, 1982 at 6.00 p.m.

BUSINESS:

1. To receive and consider the Balance Sheet as at 31st December, 1981 and the Statements of Income and Expenditure for the year then ended together with Reports of the Directors and Auditors thereon.
2. To elect Directors.
 - (a) Sir David Griffin, C.B.E., retires as a Director by rotation and being eligible offers himself for re-election.
 - (b) Mr. Lloyd Dengate Stacy Waddy retires as a Director by rotation and being eligible offers himself for re-election.
 - (c) Mr. David Allen Mortimer retires as a Director by rotation and being eligible offers himself for re-election.
 - (d) Emeritus Professor Frederick Alexander, C.B.E., being over the age of 72 retires as a Director in accordance with Section 121 of the Companies Ordinance 1962 and being eligible offers himself for re-election.
 - (e) Sir Ian Potter being over the age of 72 retires as a Director in accordance with Section 121 of the Companies Ordinance 1962 and being eligible offers himself for re-election.
 - (f) Sir Charles Moses, C.B.E., being over the age of 72 retires in accordance with Section 121 of the Companies Ordinance 1962 and being eligible offers himself for re-election.
 - (g) Alderman Sallyanne Atkinson was appointed as a Director during the year and retires in accordance with Article 43 of the Articles of Association, and being eligible offers herself for re-election.
 - (h) Mr. Andrew Briger, A.M., was appointed as a Director during the year and retires in accordance with Article 43 of the Articles of Association, and being eligible offers himself for re-election.

3. To Elect Governors:

In accordance with Article 66 (v) of the Articles of Association, the following Governors retire by rotation, and being eligible offer themselves for re-election:—

NAME	STATE
(a) Mr. D. J. Billington	New South Wales
(b) Sir James Darling, C.M.G., O.B.E.	Victoria
(c) Sir Warwick Fairfax	New South Wales
(d) Miss M. Gillespie, M.B.E.	New South Wales
(e) Mrs B. Goode	South Australia
(f) Lady Hangar	Queensland
(g) Mrs. G. Hay	New South Wales
(h) Mr. N. F. Hopkins	South Australia
(i) Mr. J. R. Kerrigan	New South Wales
(j) Sir Bruce Macklin, O.B.E.	South Australia
(k) Dr. T. Manford	Western Australia
(l) Mr. A. D. Marshall	Queensland
(m) Miss I. Mitchell, M.B.E.	Victoria
(n) Mr. J. B. Piggott, C.B.E.	Tasmania
(o) Mr. C. G. Pryor, M.B.E.	Tasmania
(p) Mr. B. R. Redpath	Victoria
(q) Miss M. E. Roper	Victoria
(r) Mrs. A. Williams	South Australia

4. To transact any other business which may be brought before the meeting in conformity with the Articles of Association.

Dated this Nineteenth day of April, 1982.

By Order of the Board,
D. F. Grace,
Secretary

A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of the member. A proxy need not be a member of the Trust.

Proxy forms must be deposited at the registered office of the Trust, c/- Phipson Nominees Pty. Ltd., 12th Floor, National Mutual Centre, Darwin Place, Canberra City, A.C.T. 2601, not later than 5.00 p.m. on Friday, Twenty-Fifth day of June, 1982.

Office Bearers



the australian elizabethan theatre trust

PATRON HER MAJESTY THE QUEEN

Head Office Sydney. 153 Dowling Street, Potts Point, N.S.W. 2011, Australia. Tel: (02) 357 1200. Cables: Eliztrust, Sydney.

A LETTER FROM THE CHAIRMAN, SIR IAN POTTER

Dear Member,

On previous occasions, I have written to members of the Australian Elizabethan Theatre Trust only in the Annual Report.

However, I have taken this unusual step of writing to you because I feel a matter of sufficient importance warrants it.

For the 1981 financial year, the Australia Council has reduced its grants to the Trust for its Administrative and Entrepreneurial activities from \$268,000 to \$154,000 and in addition has set aside \$80,000 as a specific entrepreneurial grant for the presentation of Australian productions.

The continued reduction of funding of the arts must have an adverse effect on the development of artistic appreciation by Australian audiences, an appreciation which the Trust has actively promoted since its inception in 1954.

Of course, funding of the arts has been a continuing problem in Australia for some years. The limited success achieved has largely been due to the endeavours of such bodies as the Trust providing as they do an important and continuing channel for the flow of funds qualified for taxation deductibility.

Recognising the problem of shortages of funds for the arts, the Australia Council has recently established a Challenge Grant Scheme for 1982. Under this scheme, \$440,000 has been made available to a selected group of organisations of appropriate criteria.

As part of its 1982 subsidy, the Australia Council has offered the Trust a Challenge Grant of \$20,000, which in order to be taken up in full will necessitate the Trust raising \$60,000 by way of donations.

The Board of the Trust commends this proposal to you and is confident that you will show your loyalty to and support for an organisation which has done so much to assist the arts in this country.

We suggest a donation of \$10 or more and for your convenience the Trust has arranged to pay the cost of postage for your reply. Donations to the Trust are allowable as tax deductions in accordance with Section 78 (1) (a) (xiii) of the Income Tax Act.

Yours sincerely

W. I. Potter
Chairman

Notice of Meeting

Office Bearers

PATRON:

HER MAJESTY THE QUEEN

PRESIDENT:

Sir James Darling, C.M.G., O.B.E.

CHAIRMAN:

Sir Ian Potter

DIRECTORS:

Emeritus Professor F. Alexander, C.B.E.
Alderman S. Atkinson
Mr. A. Briger, A.M.
Sir David Griffin, C.B.E.
The Hon. Mr. Justice C. J. Legoe
Mr. R. C. Lovejoy, O.B.E.
Mr. D. A. Mortimer
Sir Charles Moses, C.B.E.
Mr. N. R. Seddon, A.O., C.B.E.
Mr. L. G. Teale
Mr. L. D. S. Waddy

SOLICITORS:

Allen, Allen & Hemsley

AUDITORS:

Pannell Kerr Forster
Chartered Accountants

BANKERS:

Commonwealth Trading Bank of Australia

REGISTERED OFFICE:

C/- Phipson Nominees Pty. Ltd.
12th Floor, National Mutual Centre,
Darwin Place, Canberra City, A.C.T.

GENERAL MANAGER:

Mr. J. Joynton-Smith

SECRETARIES:

Mr. D. F. Grace
Mr. N. M. Macphillamy

COUNCIL OF GOVERNORS:

Vice Presidents

Mrs. G. Hay (N.S.W.)
Mr. N. F. Hopkins (S.A.)
Dr. T. Manford (W.A.)
Mr. A. D. Marshall (Q'ld.)
Mr. J. B. Piggott, C.B.E. (Tas.)
Miss M. E. Roper (Vic.)

GOVERNORS:

Mrs. B. Bennett (N.S.W.)
Mr. D. J. Billington (N.S.W.)
Mrs. H. Butts (Q'ld.)
Sir Warwick Fairfax (N.S.W.)
Miss M. Gillespie, M.B.E. (N.S.W.)
Mrs. B. Goode (S.A.)
Lady Hangar (Q'ld.)
Mr. J. R. Kerrigan (N.S.W.)
Sir B. R. Macklin, O.B.E. (S.A.)
Miss I. Mitchell, M.B.E. (Vic.)
Mr. C. G. Pryor, M.B.E. (Tas.)
Mr. B. R. Redpath (Vic.)
Mrs. J. M. Summerhayes (W.A.)
Miss M. L. Toyne (Vic.)
Mrs. A. Williams (S.A.)

President's Message

I should like first to thank the members of the Trust for having accepted me as President and having preserved me in that office for so many years. I should like also to make some comment on the rather peculiar relationship between the President, Vice-Presidents and Governors with the Board of Directors which is responsible for directing and controlling the operations of the Trust. The purpose of maintaining the Governors when the new constitution was framed was to preserve a more personal link in the membership and to ensure the representation of the various states in the Commonwealth to an extent greater than is possible with only a Board of Directors. There have been times when there has been some doubt as to the value of this connection, but at the annual meetings of Governors it has always become clear that a real contribution is being made by the Governors in the various states.

I have regularly attended meetings of the Board and have always been received by it with the greatest cour-

tesy and have been assured that the Board has valued my representation of the views of Governors and Members at its meetings. For this courtesy I am most grateful, as I am also for the support of the Governors and Members and for the activities of Members' Committees. The efforts to increase membership have had considerable success as the present numbers show. I can only repeat what I have so often said before, that I believe strongly in the democratic base of the Trust and its great importance both when times are good and when as at the present they present some difficulties. The more the Trust can stand upon its own base of a full and lively membership, the better will be its chances of fulfilling in the future the functions which it has so admirably fulfilled in the past. Perhaps only those who can remember what the Theatre scene was like in Australia before the Trust was formed, can fully realise its great contribution to the life of Australia. I wish it in the future a similar success, though it may be in rather different ways.

J. R. Darling,
President.

Chairman's Address

After five successive years of profitability, it is with regret to have to report that the year under review was financially disappointing.

The year's activities resulted in a loss of \$589,671, of which amount \$270,587 is attributable to the Orchestral Division, and an amount of \$319,084 to entrepreneurial and other activities.

The over expenditure in the Orchestral Division resulted from a reduction in the amounts received from the Federal Government (through the Australia Council) and the Victorian Ministry for the Arts below the level anticipated. This over expenditure was met by transferring an amount of \$249,040 from the Orchestral Reserve and \$21,547 from the General Orchestral Accumulated Fund. The Orchestral Reserve was set up in 1979 to meet the situation experienced by the Trust in 1981. Unfortunately, the effect of this transfer from the Orchestral Reserve means that it is now extinguished and there is no immediate opportunity to build the Fund up once more.

The subsidy from the Federal Government for 1982 is again below the amount requested from the Australia Council. At the same time, an award increase in salaries for members of the Orchestras in December, 1981 will result, in accordance with the Orchestral Budget, in the Performing Companies having to pay the touring costs of the Orchestras. Although the result is to add somewhat to the financial problems of the Performing Companies, it nevertheless seems more appropriate that those Companies should meet the Orchestral touring costs as such expenditure is closely related to the programming of their activities.

The over expenditure, other than Orchestral, amounted to \$319,084, of which \$383,179 is attributable to entrepreneurial activities, whilst trading and other operations resulted in a surplus of \$64,095.

The Entrepreneurial Development Fund was established in 1978 as a source for funding the risk taking involved in the operation of the Entrepreneurial Division. Additional amounts were added to the Fund in 1979 and 1980. An amount of \$300,000 has been utilised from this Fund to meet part of the over-expenditure in the entrepreneurial area in the year under review, with the balance of the shortfall being met out of General Accumulated Funds.

Overall, therefore, it can be seen that the Trust has had a difficult year financially and it will be a major resolve of the Board to restore the reserves in order that we can continue to operate on the previous scale as soon as possible. It is comforting to know that the Trust's Accumulated Funds at the end of 1981 stood at \$331,936 which we consider a substantial amount, although much lower than the amount of \$921,607 shown in the books in 1980.

Once again the Trust's Accounts reflect its growing use by private individuals to make donations to the Performing Companies through the medium of the Trust. Gifts during the year totalled \$1,358,038—a substantial increase on the amount of \$780,121 received in this area during 1980. As a consequence, the Trust was able to increase its grants to individuals and to Performing Arts Organisations over the period from \$778,978 in 1980 to \$1,357,978 in 1981.

It is the Trust's intention to continue to develop this function for the benefit of the Performing Arts and to extend these activities in other areas as the opportunity arises. We understand that this expansion is currently subject to review at the top Government level.

GENERAL POLICY

It will be appreciated that the future activities of the Trust are constantly under review with the objective of widening the activities currently exercised and extending

the Trust's interest along the lines developed since it was formed in 1954. The role of the Trust in the original establishment and later hiving off of major activities such as The Australian Opera, The Australian Ballet and the Marionette Theatre of Australia, is well known and recognised. Apart from the continuing responsibility for the Melbourne and Sydney Trust Orchestras, the Trust is deeply involved in entrepreneurial activities and finds itself in constant discussion with the Performing Companies and the State authorities involved in the Arts on matters of common interest, some of which will in time give rise to a further expansion of the Trust's activities.

Such activities will be, wherever possible, directed toward developing the Australian content in the Performing Arts and as a national entrepreneur operating in the field of the Theatre, develop its aims to ensure the availability to Australian audiences of theatrical performances of a high standard.

To summarise, the Trust's main responsibilities as a national organisation seem to be:

1. To encourage and develop the production of original Australian theatrical material and the presentation by Australian companies of such material.
2. To ensure the availability to Australian audiences of a diversity of cultural influences in the performing arts imported from other countries and the development at the same time of the export of indigenous cultural material of high quality.
3. To encourage, assist and provide expertise in the development of regional theatre throughout Australia.

During the year the Board of the Trust has spent considerable time in considering and restating its objectives which are now, we believe, well appreciated by the Trust and those associated with it. The Board of the Trust has spelled out at some length the major considerations stemming from its longer range policy. Our views are well known to the subsidising bodies, to other performing companies and to whoever might wish to associate with us in the years ahead. It is the Board's intention to present these guidelines in a more concrete form in the near future.

SUBSIDIES FROM THE AUSTRALIA COUNCIL

The Council continued its financial support of the Trust's activities in 1981 and your Board is appreciative of the following grants:

	1981 \$	1980 \$
Orchestral Purposes	2,492,000	2,300,000
Administration and Entrepreneurial Activities	268,000	250,000
	<u>\$2,760,000</u>	<u>\$2,550,000</u>

For the 1982 financial year the Australia Council has reduced its grants to the Trust for its Administrative and Entrepreneurial activities from \$268,000 to \$154,000 and in addition has set aside \$80,000 as a specific entrepreneurial grant for the presentation of Australian productions.

The continuance of reduced funding of the arts must have an adverse effect on the development of artistic appreciation by Australian audiences which has been a major factor in the growth of artistic awareness in the last few years. Funding of the arts has been a continuing problem in Australia for some years. The limited success achieved has largely been due to the endeavours of such bodies as the Trust providing as they do an important and continuing channel for the flow of funds qualified for taxation deductibility.

Recognising the problem of shortages of funds for the arts, the Australia Council has recently established a Challenge Grant Scheme for 1982. Under this scheme, \$440,000 has been made available to a selected group of organisations of appropriate criteria. As part of its 1982 subsidy, the Australia Council has offered the Trust a Challenge Grant of \$20,000, which in order to be taken up in full will necessitate the Trust raising \$60,000 by way of donations.

The Board of the Trust commends this proposal to its members. Donations to the Trust are allowable as tax deductions in accordance with Section 78 (1)(a)(xiii) of the Income Tax Act.

ACKNOWLEDGEMENTS

It is with appreciation that your Board of Directors would like to acknowledge the continuing support of the:

- Australian Government (through the Australia Council).
- Brisbane City Council.
- State Governments of:
Victoria (through the Ministry of the Arts);
New South Wales (through the Division of Cultural Activities);
Queensland (through the Department of the Arts, National Parks and Sport);
Western Australia (through the Treasury).

HIRES

During 1981 the Trust continued to supplement and upgrade its stock of theatrical lighting, properties, rostrums, costumes and scenery curtains available for hire.

The importance of this division to the performing arts is demonstrated by the number of professional and amateur performing groups, schools, film organisations and the general public which use these services.

Turnover of goods hired increased from \$193,000 in 1980 to \$220,000 in 1981.

PRINCESS THEATRE

Your Directors are grateful for financial support given by the Victorian Government which has enabled the Trust to continue to operate the Princess Theatre during 1981. Over the 37 week period the theatre was utilised, some 117 performances were given.

Subsidised performing arts organisations who sub-leased the theatre during the year included the Victoria State Opera, The Australian Opera, Victorian Arts Centre, Victorian Arts Council, Australian Ballet School and various Melbourne Ballet organisations. The theatre was also sub-leased to Australian Concert Enterprises on a commercial basis.

ENTREPRENEURIAL DIVISION

Due to the financial set backs incurred by this Division in the first half of the financial year the Trust was forced to severely curtail its activities for the rest of the year. The major loss activities were "Whose Life Is It Anyway?", "Celluloid Heroes", "The Gin Game", Australian Dance Theatre, World Theatre Exchange presentations of "Delusions" and "The Arbitration."

Although the number of entrepreneurial ventures in which the division was involved was lower than the previous year, nevertheless performances under the Trust's control or in which it was directly involved resulted in gross box office and other income of more than \$1.2 million.

Activities arranged and presented in association with other Federal and State subsidised organisations as well as those negotiated and presented with commercial managements include:

ACTIVITY	CITY AND COUNTRY VENUES	PRESENTED IN ASSOCIATION WITH OR BY ARRANGEMENT WITH	COMMENT
Whose Life Is It Anyway?	Sydney Newcastle Canberra Melbourne Brisbane Townsville Rockhampton	An A.E.T.T. Production Her Majesty's Theatre Management Townsville City Council Rockhampton City Council	Presentation of an English play with an all-Australian cast
Celluloid Heroes	Adelaide Perth	An A.E.T.T. Production	Presentation of the Nimrod Theatre Company's production of this Australian play with an all-Australian cast
Gin Game	Brisbane Toowoomba Rockhampton Townsville	Queensland Arts Council	Financial involvement in production. Play presented with an all-Australian cast
Australian Dance Theatre	Sydney	Australian Dance Theatre	Financial involvement in presentation of the Australian Dance Theatre's productions at the Theatre Royal
A Lesson from Aloes	Launceston Burnie Hobart Melbourne Adelaide	Tasmanian Theatre Company Tasmanian Theatre Company Tasmanian Theatre Company Monash University Adelaide Festival Centre Trust	An A.E.T.T. production. Play presented with an all-Australian cast
Armstrong Martin Scholarship	Sydney	Friends of The Australian Opera	Presentation of a Concert by Elizabethan Melbourne Orchestra

The Trust was also financially involved with the Cladan Cultural Exchange Institute, or administered on its behalf the following activities:

ACTIVITY	COUNTRY	CITY AND COUNTRY VENUES
Delusions	Holland	Sydney, Newcastle, Canberra, Melbourne
Epitrepones	Greece	Sydney, Canberra, Melbourne
"The Arbitration"		
"Liberation of Skopje"	Yugoslavia	Sydney, Melbourne, Perth

In addition the Trust invested funds in the productions of "Marcel Marceau" and "The Dresser". It also gave financial assistance to enable the production "Boys Own Macbeth" to be presented in the United States with an all Australian cast.

As the Trust had acquired the Australian right to the play "Elephant Man" an arrangement was made for it to be presented in Melbourne by the Melbourne Theatre Company and in Sydney by Ensemble Theatre Productions Pty. Ltd.

The Trust also acquired the Australian rights to the play "Amadeus", a production of which was presented in Melbourne by the Melbourne Theatre Company. The Sydney Theatre Company will be presenting a production of this play in Sydney as part of its 1982 series.

MEMBERSHIP

Due to rising costs it has been necessary to increase the membership fee for subscribing members as from 1st

April, 1982 to \$20 per annum. The annual fee for associate members has been retained at \$5 per annum. Membership fees have not been increased since July, 1977.

It is pleasing to report an increase in the national number of members. Membership totalled 7,124 as at 31st December, 1981 as compared with 5,860 at the same time the previous year. This represents an increase of 1,264 or over 21%. Membership figures for the first three months of the current year have continued to increase and now exceed 7,300.

An examination of records kept of applications for theatre tickets through the 1981 issues of the Trust News for New South Wales indicate that over 16,000 seats were sold and handled through the membership department in Sydney. This emphasises the fact that people are joining the Trust in order to take advantage of the theatre ticket concessions available and to attend functions arranged by the Members' Committee.

N.S.W. THEATRE OF THE DEAF

1981 was a year of consolidation for this company. Not only did it present performances regularly in schools in the Sydney Metropolitan area, but it also appeared at the Moomba Festival in March and made a tour of Tasmania in June/July. Tours of Grafton and Bathurst were also made under the sponsorship of the Quota Clubs' network.

The play "The Unheard World of Jasper Lawson" written last year by Mr. Ingle Knight, the company's Writer in Residence, proved to be such an enormous success that it was retained in the company's repertoire. During the year Mr. Knight has also written a new play entitled "Theodore". A production of this play was presented for Primary Schools.

In February, the full-time professional company combined with the part-time company to present "Pictures, Words and Other Signs" for a two week season at the Stables Theatre. In July, the two groups mounted a joint production of "The Winter's Tale" which was especially adapted for the N.S.W. Theatre of the Deaf by its Artistic Director, Ian Watson. Both productions were well received by the public.

Other highlights of the year were a special performance by the Company for HRH Prince Charles who was in Australia for the International Year of the Disabled Person. We believe that this was the first time that a deaf theatre company has performed before a member of the Royal Family.

In the Queen's Birthday Honours List it was announced that Mrs. Nola Colefax, the Company's Assistant Artistic Director, had been awarded the Order of Australia Medal for her work in Deaf Theatre.

The Company appeared several times on television and Mr. Colin Allen was engaged as a relief sign language news reader for Channel 0/28 television.

General subsidies to support the Theatre's activities were received from the Theatre Board and The Literature Board of the Australia Council as well as from the N.S.W. Division of Cultural Activities. A grant was also received from the N.S.W. Secretariat of IYDP to train a deaf actor.

AUXILIARY

The continued efforts by the Auxiliary Committee of each state in arranging a variety of functions for members is very much appreciated. These functions when coupled with the theatre concessions available have been a major contributing factor in obtaining new members.

During 1981, functions included supper parties, celebrity luncheons, tours to country centres, fashion parade, art exhibition, discussions on theatre and a race day. Money raised from these functions has been applied towards playwriting awards and activities of The Marionette Theatre of Australia.

In regard to the playwriting awards, organised by the Adelaide Committee, 93 entries were received for the two award categories.

The first prize of \$1,000 for the best new play was won by John Smythe for a play entitled "Conundra".

A prize of \$1,000 for the best new play for youth audiences was won by James Craig for a play entitled "Enter the Machine".

ADMINISTRATION

The administration responsibilities of the Trust not only

covers the wide range of activities as outlined in other parts of this report but also extend to:—

- Donations for over 260 organisations located throughout Australia. Before organisations are approved by the Trust the documents submitted with each application have to be examined.
- Accounting services for a number of grants from the Australia Council for other organisations and individuals including the Australia Council's limited life grants.
- Subscriptions and theatre tickets for other organisations. The Sydney Subscription Office is leased to The Australian Ballet which processes the Ballet's subscription series for a number of States.
- Theatre tickets and concessions for members.
- A Superannuation Plan for 105 executive and salaried staff all of whom are employees of subsidised performing companies.
- A Provident Fund covering 307 performing artists. The Trust has developed a Superannuation Plan for all areas of the arts community.

In addition, the Trust's premises in Sydney not only provide accommodation for its own staff but also provides free of charge office space and conference room facilities for a number of small performing arts organisations.

The income included in the Statement of Income and Expenditure does not include amounts totalling approximately \$2,000,000 administered on behalf of other organisations by way of deposits, grants and theatre ticket sales.

GOVERNORS

Your Board would like to express its appreciation for the assistance that the Governors of every State have given to their respective committees. Their valuable service and advice to the Board through their President, Sir James Darling, has been extremely valuable to the Trust in the pursuit of its objectives.

It is with regret that the Board reports the resignation of Sir George Paton from the Board of Governors. Sir George Paton was originally appointed to the Board of Directors in February, 1968, and since the restructure of the Board of Directors in June, 1975, to date of his retirement, was a member of the Council of Governors in Victoria. Your Board is sure that the Governors and members will join with them in expressing our thanks for the valuable advice and assistance given by Sir George Paton during his association with the Trust.

DIRECTORS

The Board is pleased to announce that during the year Alderman Sallyanne Atkinson and Mr. Andrew Briger joined the Board of the Trust. Their varied and wide knowledge of the performing arts will be of very great assistance to the Trust.

These people are highly qualified in their fields and the Board is most appreciative to have their services as Directors.

STAFF

1981 was a year that will be remembered by the Trust for its financial problems. It was also a useful testing time for people involved in the Arts.

Your Board wishes to express its appreciation to all employees and the Committees in each of the States for their effort and contribution to the affairs of the Trust during the year.

W.I. POTTER
Chairman
April, 1982

Directors' Report

In accordance with the requirements of the Companies Ordinance 1962, your Directors report that:

- (a) The names of the Directors in office at the date of this report are set out on page 3 of this Annual Report.
- (b) The principal activities of the company during the financial year were the administration of the Elizabethan Sydney and Melbourne Orchestras, the presentation, promotion and assistance of drama, music, dance and puppetry throughout Australia, the lease of theatres and making and hiring of costumes and other theatrical equipment.
- (c) The year's activities resulted in an operating loss of \$589,671. This loss arose as a result of (i) overexpenditure of orchestral subsidy \$270,587 and (ii) loss on entrepreneurial and other activities \$319,084. The orchestral overexpenditure became necessary owing to a shortfall in the subsidy received.
- (d) The amount and particulars of transfer to and from reserves or provisions during the financial year are as disclosed in Notes 2, 5 and 6 to the accounts.
- (e) The company is limited by guarantee and accordingly does not issue shares. No debentures were issued during the financial year.
- (f) As the company is limited by guarantee, its Memorandum of Association prohibits the distribution of income and property by way of dividend or bonus and as such no dividend or bonus has been paid or declared since the end of the previous financial year.
- (g) Before the statement of income and expenditure and balance sheet were prepared, the Directors took reasonable steps to ascertain what action had been taken in relation to the writing off of bad debts and the making of provisions for doubtful debts.
- (h) The Directors at the date of this report are not aware of any circumstances which would render the amount written off for bad debts and the amount of provision for doubtful debts inadequate to any substantial extent.
- (i) Before the statement of income and expenditure and balance sheet were prepared the Directors took reasonable steps to ascertain whether any current assets were unlikely to realise in the ordinary course of business, their values as shown in the accounting records of the company.
- (j) The Directors at the date of this report are not aware of any circumstances which would render the values attributed to current assets in the accounts misleading.
- (k) At the date of this report there does not exist:
 - (i) Any charge on the assets of the company which has arisen since the end of the financial year and secures the liability of any other person.
 - (ii) Any contingent liability which has arisen since the end of the financial year.
- (l) No contingent or other liability has become enforceable or is likely to become enforceable within the period of twelve months after the end of the financial year which, in the opinion of the Directors, will or may substantially affect the ability of the company to meet its obligations as and when they fall due.
- (m) At the date of this report the Directors are not aware of any circumstances not otherwise dealt with in the report or in the accounts and notes thereto which would render any amount stated in the accounts misleading.
- (n) The result of the company's operations during the financial year was not, in the opinion of the Directors, substantially affected by any item, transaction or event of a material and unusual nature apart from those referred to in Note 10 to the accounts.
- (o) Apart from the items referred to in this report and the notes to the accounts there has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely, in the opinion of the Directors, to affect substantially the results of the company's operations for the next succeeding financial year.
- (p) Since the end of the previous financial year no Director has received or become entitled to receive a benefit by reason of a contract made by the company or by a related corporation, with the Director or with any company in which he has substantial financial interest.

Signed on behalf of the Board of Directors in accordance with a resolution of the Directors.

W. I. Potter, Director

David A. Mortimer, Director

Sydney,
19th April, 1982.

THE AUSTRALIAN ELIZABETHAN THEATRE TRUST

Balance Sheet

AS AT 31st DECEMBER 1981

	NOTES	1981		1980	
FUNDS		\$	\$	\$	\$
Accumulated					
General		130,790		149,874	
Orchestral	1	<u>1,146</u>		<u>22,693</u>	
			131,936		172,567
Entrepreneurial Development		200,000			500,000
Orchestral Reserve		—			<u>249,040</u>
TOTAL FUNDS	2		<u>\$331,936</u>		<u>\$921,607</u>
Represented by:					
FIXED ASSETS	3		518,582		506,695
INVESTMENTS	4		122,127		90,626
 CURRENT ASSETS					
Inventories	1	33,814		17,001	
Amounts Receivable	5	138,496		183,775	
Cash at Bank		952,567		794,050	
Advance Production Costs	1	257,343		64,253	
Prepayments		<u>130,278</u>		<u>91,730</u>	
			1,512,498		1,150,809
TOTAL ASSETS			<u>2,153,207</u>		<u>1,748,130</u>
From which has been deducted:					
 CURRENT LIABILITIES					
Amounts Payable and Accrued Expenses			345,380		269,652
Provisions for Specific Purposes	6		295,871		282,966
Funds for Special Purposes	7		158,847		18,803
Subsidies Received in Advance			848,250		102,550
Membership Fees Received in Advance			84,822		78,700
Donations Received in Advance	1		<u>88,101</u>		<u>73,852</u>
TOTAL LIABILITIES			<u>1,821,271</u>		<u>826,523</u>
NET ASSETS			<u>\$331,936</u>		<u>\$921,607</u>
CAPITAL EXPENDITURE	8				

The above Balance Sheet is to be read in conjunction with the accompanying notes.

\$ 156,000 1981
\$ 268,000 1980

Statement of Income and Expenditure

FOR THE YEAR ENDED 31st DECEMBER, 1981

	NOTES	DIRECT ACTIVITIES		CONSOLIDATED ACTIVITIES	
		1981 \$	1980 \$	1981 \$	1980 \$
INCOME					
Subsidies					
Australia Council—Annual		268,000	250,000	2,760,000	2,550,000
State Governments—Annual		302,500	297,050	667,500	694,050
Other Organisations		7,500	7,500	7,500	7,500
Augmentation Fees:—					
Orchestras		—	—	267,988	196,741
Box Office, Management, Performing Fees and Programme Revenue		1,265,329	3,294,530	1,265,329	3,294,530
Dividends Received		13,909	10,623	13,909	10,623
Donations		1,358,038	780,121	1,358,038	780,121
Interest Received		107,589	143,667	134,936	150,492
Membership Fees		89,223	79,216	89,223	79,216
Trading Activities, Theatrical Hires, Theatre Rents, Booking Fees and Concessions including Theatre and other Expenses Recovered		1,179,080	1,035,514	1,129,080	987,514
Sundry Income		5,469	13,198	11,634	13,198
Surplus from Sale of Investments	10	54,402	6,919	54,402	6,919
		<u>4,651,039</u>	<u>5,918,338</u>	<u>7,759,539</u>	<u>8,770,904</u>
EXPENDITURE					
Advertising and Promotion		462,988	689,757	462,988	689,757
Audit Fees—Audit of the Accounts—(No other benefits were received by the Auditors)		17,741	19,051	22,241	25,351
Depreciation & Amortisation		22,867	17,428	45,171	35,361
Fares, Freight and Travelling		172,742	243,790	376,724	385,949
Production and Theatre Costs		886,360	1,387,506	965,928	1,453,205
Rent, Rates and Taxes		272,054	275,342	272,054	275,342
Salaries, Wages, Fees, Allowances, Royalties including Superannuation, Long Service Leave and Statutory Oncosts		1,642,022	2,173,163	4,688,249	4,788,315
Sundry Administration Expenses		135,371	168,344	157,877	188,756
Grants	9	1,357,978	778,978	1,357,978	778,978
		<u>4,970,123</u>	<u>5,753,359</u>	<u>8,349,210</u>	<u>8,621,014</u>
SURPLUS (LOSS) FOR THE YEAR TRANSFERRED TO ACCUMULATED FUNDS	2	<u>\$ (319,084)</u>	<u>\$ 164,979</u>	<u>\$ (589,671)</u>	<u>\$ 149,890</u>

*Direct activities excludes the Orchestral Division.

The above Income and Expenditure Statement is to be read in conjunction with the accompanying notes.

Notes To and Forming Part Of the Accounts

FOR THE YEAR ENDED 31st DECEMBER 1981.

NOTE 1 STATEMENT ON ACCOUNTING METHODS

(a) Accounting

The accounts for the Company have been prepared under the Historical Cost Convention modified by revaluations of Freehold Land, Buildings and Investments.

Divisional Statements of Income and Expenditure have been prepared in respect of the Direct Activities of the Company and The Elizabethan Trust Orchestras. These have been amalgamated in the Consolidated Statement of Income and Expenditure after the elimination of intercompany income and charges.

The Australia Council, as one of its conditions of subsidy for The Elizabethan Trust Orchestras, requires that commencing the 1st January 1979, the balance of any surplus or loss arising from the annual activities of the orchestral division be disclosed in the Balance Sheet as a separate definable item under Accumulated Funds.

(b) Land and Buildings

Freehold land together with the building thereon situated at 153-165 Dowling Street, Potts Point, was valued as at 31st December 1976 by an independent valuer at \$325,000. As at the 1st January 1977 The Valuer General assessed the unimproved value of the land at \$135,000. Your Directors have valued the building at \$190,000 and as from the 1st January 1980 have decided that it should be depreciated at the rate of two per centum per annum.

(c) Revaluation of Investments

Investments in Corporations quoted on Prescribed Stock Exchange have not been revalued since the 31st December 1976 as market values are subject to fluctuations and any surplus or deficit is only realised on sale. After accounting for the extraordinary income of \$54,402 (Note 10) Accumulated Funds would increase by \$118,248 if market value was adopted as at 31st December 1981.

(d) Inventories

Inventories have been valued at the lower of cost and net realisable value with cost being the main basis. Cost has been determined by the first in first out method.

(e) Funds for Special Purposes

The Company has entered into a number of agreements with the Australia Council to administer certain grants either on its behalf or at its direction. A condition in each agreement is that the amount of the grant and its expenditure is to appear in the annual financial accounts of the Company. In addition, certain deposits, grants and theatre ticket sales are administered on behalf of other organisations.

The amounts which are reflected in Note 7 to the accounts have not been brought into account in determining the net result of the Company.

(f) Subsidies

Subsidies are received from:—

- (1) The Australia Council and the State Governments of Victoria and Western Australia which cover a period that corresponds with the Company's financial year and
- (2) other State Governments and City Councils which cover a period that does not correspond with the Company's financial year.

Income from subsidies is brought into account on a time basis over the period of the subsidy notwithstanding that the level of activity being funded may vary from one period to the next.

(g) Donations Received

Donations received for the support of activities carried out in the financial period are included as income in the Statement of Income and Expenditure whereas donations received in support of future activities are deferred until such time as expended.

(h) Productions in Progress

Where the Company has theatrical productions in progress the running costs for the term of the production are accumulated and reduced by box office income until completion at which time the surplus or deficiency is determined and the Company's share brought to account.

NOTES TO AND FORMING PART OF THE ACCOUNTS CONTINUED

NOTE 2 FUNDS	1981		1980	
	\$	\$	\$	\$
(a) Accumulated				
Balance as at 1st January		172,567		272,677
Add Transfers from:—				
(1) Entrepreneurial Development Fund	300,000		—	
(2) Orchestral Reserve	249,040		—	
		549,040		—
		721,607		272,677
Less Transfer to:—				
Entrepreneurial Development Fund		—		250,000
		721,607		22,677
Add (Less) Surplus (Loss) for the year				
Direct Activities	(319,084)		164,979	
Orchestral Division	(270,587)		(15,089)	
		(589,671)		149,890
Funds as at 31st December		131,936		172,567
Represented by:				
(i) Direct Activities				
Accumulated Balance as at 1st January	149,874		234,895	
Add Transfer from Entrepreneurial Development Fund	300,000		—	
	449,874		234,895	
Add (Less) Surplus (Loss) for the year	(319,084)		164,979	
	130,790		399,874	
Less Transfer to Entrepreneurial Development Fund	—		(250,000)	
Balance as at 31st December	\$130,790		\$149,874	
(ii) Orchestral Division (Note 1)				
Accumulated Balance as at 1st January	22,693		37,782	
Add Transfer from Orchestral Reserve	249,040		—	
	271,733		37,782	
Less (Loss) for the year	(270,587)		(15,089)	
Balance as at 31st December	\$1,146		\$22,693	
(b) Entrepreneurial Development				
Balance as at 1st January	500,000		250,000	
Add Transfer from Accumulated Funds	—		250,000	
	500,000		500,000	
Less Transfer to Accumulated Funds	300,000		—	
Funds as at 31st December		200,000		500,000
(c) Orchestral Reserve				
Balance as at 1st January	249,040		249,040	
Less Transfer to Accumulated Funds	249,040		—	
Reserve as at 31st December		—		249,040
Total Funds		\$331,936		\$921,607

NOTES TO AND FORMING PART OF THE ACCOUNTS CONTINUED

	1981 \$	1980 \$
NOTE 3 FIXED ASSETS		
(a) Freehold Land and Building (153-165 Dowling Street, Potts Point)—At independent valuation 31st December 1976	325,000	325,000
Less Accumulated Depreciation (Note 1)	7,600	3,800
	<u>317,400</u>	<u>321,200</u>
(b) Plant and Equipment		
(i) At Cost	266,184	207,495
Less Accumulated Depreciation	75,461	38,672
	<u>190,723</u>	<u>168,823</u>
(ii) At Directors' Valuation—31st December 1976	37,667	42,448
Less Accumulated Depreciation	27,208	25,776
	<u>10,459</u>	<u>16,672</u>
	<u>\$518,582</u>	<u>\$506,695</u>
NOTE 4 INVESTMENTS		
Corporations quoted on Prescribed Stock Exchange		
—At Directors' Valuation 31st December 1976		
(Market Value \$167,697 1980 \$225,640)	63,578	80,221
—At Cost (Market Value \$72,678 1980 \$22,343)	58,549	10,405
	<u>\$122,127</u>	<u>\$90,626</u>
NOTE 5 AMOUNTS RECEIVABLE		
Amounts Receivable	142,850	186,444
Less Provision for Doubtful Debts	4,354	2,669
	<u>\$138,496</u>	<u>\$183,775</u>
Movement in Provision for Doubtful Debts		
Balance brought forward	2,669	5,000
Add provided during year	3,275	—
	<u>5,944</u>	<u>5,000</u>
Less Bad Debts written off against Provision	1,590	2,331
Balance at end of year	<u>\$4,354</u>	<u>\$2,669</u>
NOTE 6 PROVISIONS		
(a) Long Service Leave		
Balance brought forward	171,378	138,952
Add Additional provision	34,493	32,426
Balance at end of year	<u>205,871</u>	<u>171,378</u>
(b) Maintenance of Premises		
Balance brought forward	21,588	40,000
Less Amount utilised	—	18,412
	<u>21,588</u>	<u>21,588</u>
Less Excess Provision written back	21,588	—
Balance at end of year	<u>—</u>	<u>21,588</u>
(c) Provision for Sick Leave		
Amount previously provided	90,000	90,000
Balance at end of year	<u>90,000</u>	<u>90,000</u>
	<u>\$295,871</u>	<u>\$282,966</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS CONTINUED

NOTE 7 FUNDS FOR SPECIAL PURPOSES		Balance 1.1.1981	Grant	Net Expenditure	Balance 31.12.1981
		\$	\$	\$	\$
(i) Australia Council					
(a) Special Grants					
Circus Australia		—	525	—	525
P. S. Curtis		3,500	—	3,500	—
A. Gennaro		—	18,000	18,000	—
J. Hope		263	—	263	—
R. Horin		—	11,000	11,000	—
International Theatre Institute		1,500	11,700	11,542	1,658
S. Jansons		—	2,000	2,000	—
C. Kemp—Theatre Fabula		6,654	—	6,302	352
I. Knight		1,422	800	2,222	—
M. Mullins		4,500	6,000	10,500	—
T. O'Connell		438	—	239	199
Women & Theatre Project (C. Westwood)		—	107,000	107,000	—
		18,277	157,025	172,568	2,734
(b) Special Deposits					
Amounts held in respect of completed entrepreneurial activities, consultancy fees, provident fund and other special services		86	155,844	86	155,844
(ii) N.S.W. Theatre of the Deaf					
(a) Australia Council		—	48,000	54,000	—
(b) N.S.W. Government		—	6,000	—	—
			54,000	54,000	
(iii) Other Specific Grants and Funds		440	500	671	269
Total Amount held for Special Purposes		\$18,803			\$158,847

NOTE 8 COMMITMENT FOR CAPITAL EXPENDITURE

Purchase of Office Equipment and Scenery Curtains 1981 \$Nil
1980 \$6,282.

NOTES TO AND FORMING PART OF THE ACCOUNTS CONTINUED

NOTE 9 GRANTS	1981	1980
	\$	\$
Adelaide Festival Centre Trust	20,500	2,802
Adelaide Festival of Arts Inc.	44,262	9,047
Alexander Hmelnsky Memorial Performing Grant	200	-
Artreach	200	-
Arts Research Training & Support Limited	40,625	48,900
Astra Chamber Music Society	6,000	13,000
Australian Ballet School	45,100	550
Australian College of Entertainers Co. Ltd.	3,800	1,850
Australian Intervarsity Choral Societies Association	95	10
Australian National Memorial Theatre Limited	-	5,000
Australian National Playwrights Conference	3,030	3,200
Australian Opera Auditions	-	50
Australian Opera	227,448	210,058
Australian Youth Performing Arts Association Inc.	-	600
Bay Music	1,395	-
C. Bowen (to study Music)	1,400	-
Braeside Music & Drama Limited	1,500	50,000
Brisbane Arts Theatre	210	100
Brisbane Community Arts Centre Ltd	-	7,600
Brisbane Warana Festival Ltd.	14,615	7,092
Burdekin Cultural Executive	195,092	-
Cairns Youth Orchestra	50	50
Canberra Opera Society Inc.	1,500	250
Canberra Youth Orchestra Society Inc.	-	1,975
Chamber Strings of Melbourne	5,500	-
R. Cheek (to study Clown Theatre)	2,000	-
Children's Activities Time Society Inc.	2,000	-
City of Sydney Cultural Council	53,260	2,013
City of Warrnambool	6,290	-
Cladan Cultural Exchange Institute of Australia	150,360	30,010
G. Cox (to study Organ and Harpsichord)	-	1,000
C. Creese (to study Arts and Administration)	2,000	-
Darling Downs Broadcasting Society	-	1,000
Darwin Theatre Group Inc.	300	700
Designers' Association in the Performing Arts	-	2,000
R. Divall (to study Opera)	1,000	-
Eastern Suburbs Community Theatre Company	70	-
Ensemble Theatre Productions Pty Ltd	2,300	1,205
Festival of Perth	30,000	7,500
Focus-Adelaide Festival Fringe	30	-
Fools Gallery Theatre Company Inc.	150	-
Friends of the Australian Opera Ltd.	-	955
Friends of the Barrenjoey Band	7,340	136
Friends of the Conservatorium, Newcastle	8,789	3,035
Geelong Performing Arts Centre	67,065	72,115
Gold Coast Little Theatre	-	100
Grin & Tonic Theatrical Troupe	-	1,000
Hole in the Wall Theatre	3,933	-
Hoopla Theatre Foundation Ltd.	23,240	6,790
R. L. Howell (to study Opera)	-	1,000
Hunter Valley Theatre Company Ltd.	7,768	15,622
International Trombone Association—Australia	-	1,205
P. Jordan (to study Opera/Music Theatre)	-	1,000
King O'Malley Theatre Company	-	5,000
Leonine Consort	100	790
Marian St. Theatre Limited	-	200
Marionette Theatre Australia Ltd.	8,780	3,550
Melbourne Access Video and Media Co-operative Ltd.	18,830	-
Melbourne International Festival of Organ and Harpsichord	200	-
Melbourne Youth Music Council	-	25
Mildura Eisteddfod Society	500	500
M. Mitchener (to study Youth Theatre)	1,000	-
Murray River Performing Group	9,600	-
Musica Viva Australia	2,160	4,590
Music Broadcasting Society of NSW Co-Operative Limited	7,763	10,774
Music Broadcasting Society of Queensland Limited	1,095	171
National Institute of Dramatic Art	37,514	-
National Music Camp Association	7,822	1,545
National Theatre Company Inc.	2,200	1,150
Nepean District Music Club	50	-
Carried Forward	1,078,031	538,815

NOTES TO AND FORMING PART OF THE ACCOUNTS CONTINUED

NOTE 9 GRANTS (CONT'D)

	1981	1980
	\$	\$
Brought forward	1,078,031	538,815
Nepean Valley Society for the Arts Ltd	-	1,000
Nimrod Theatre Company Ltd.	2,475	5,500
Opera Foundation—Australia	4,000	12,000
C. Packard (to study Mime)	-	500
Parramatta Performing Arts Centre	10	210
Popular Theatre Troupe	100	100
Port Pirie Regional Cultural Centre	60,000	-
M. Powell (to study Music)	-	2,500
D. J. Price (to study Fine Arts)	-	1,000
Progressive Music Broadcasting Association Inc.	205	480
'Q' Theatre Group Pty. Ltd.	620	-
Queensland Arts Council	2,750	-
Queensland Light Opera Company	1,150	1,080
Queensland Marionette Theatre Ltd	1,500	150
Queensland Modern & Contemporary Dance Company	825	23,900
Queensland Opera Company	-	10,350
Queensland Theatre Company	11,247	5,320
Queensland Youth Orchestra Council	535	42,285
J. Refshauge (to study Fine Arts)	-	3,000
St. John's Cathedral, Brisbane	1,770	-
St. Martin's Youth Arts Centre	10,000	-
St. Stephen's Church for Monday Music	9,134	2,295
Sale Community Cultural Centre	500	-
Shopfront Theatre for Young People Co-Operative Ltd.	2,943	-
South East Regional Cultural Centre Trust	25	-
M. Spaeth (to study Drama)	1,000	-
Spare Parts Puppet Arts Theatre	500	-
State Opera of South Australia Inc.	8,035	7,310
Sydney Committee Limited	22,635	23,050
Sydney Dance Company	13,050	350
Sydney International Piano Competition	22,450	11,387
Sydney Philharmonia Society Ltd.	610	1,055
Sydney Theatre Company	5,200	-
Sydney Youth Ballet Company	500	-
Sydney Youth Orchestra Association Ltd.	450	2,424
Tasmanian Arts Council	-	5,000
Dr. M. Thiersch (to attend Theatre Conference)	450	-
S. Thompson (to study Theatre Administration)	-	2,000
Touring Theatre Company of Sydney Ltd.	1,200	-
Townsville Pacific Festival	6,000	-
Twelfth Night Theatre Company	1,000	-
J. Underwood (to study Violin)	2,000	1,000
Victoria State Opera	33,050	19,450
Victorian Junior Symphony Orchestra	200	-
Wagga Wagga Community Media Co-operative Ltd.	1,395	-
West Australian Ballet Company Inc.	4,650	4,680
Western Australian Opera Company Inc.	2,800	2,500
West Gippsland Regional Arts Centre	38,918	47,259
Western Sydney Performing Arts Foundation Ltd.	30	-
Western Sinfonia	150	-
Winter Theatre Inc.	500	-
Woden Valley Youth Choir Inc.	300	315
Young Musicians Trust Inc.	3,085	713
	<u>\$1,357,978</u>	<u>\$778,978</u>

NOTE 10 FINANCIAL RESULT

Operating result for the year has been determined after:—

(a) Including as Income:—		
Dividends received from other Corporations	13,909	10,623
Profit from Sale of Fixed Assets	75	-
Bad Debts Recovered	2,118	-
(b) Charging as expenses under the various departmental activities:—		
Auditors' remuneration for the Audit of the Company's Accounts (no other benefits were received by the Auditors)	22,241	25,351
Depreciation and Amortisation of Fixed Assets	45,171	35,361
Interest paid to non-related Corporations	2,974	2,562
Provision for Long Service Leave	34,493	32,426
Loss on Sale of Fixed Assets	1,861	3,966
Provision for Doubtful Debts	3,275	-
Bad Debts (including amounts written off against provision)	1,590	2,331
(c) Including as Extraordinary Income:—		
Surplus from Sale of Shares	54,402	6,919

Elizabethan Trust Orchestras

The members of the Orchestral Council are:—

Sir David Griffin— A Director of the Trust
Mr. A. Hubbard— Elizabethan Sydney Orchestra
Mr. D. A. Mortimer—A Director of the Trust
Mr. W. D. Reid— Director of Music
Mr. M. Stead— Elizabethan Melbourne Orchestra

1981 saw a departure from normal scheduling in that members of the Elizabethan Melbourne Orchestra accompanied The Australian Opera's Sydney Summer Season rather than the normal practice which was to be on annual leave during the month of January. This enabled members of that Orchestra to undertake the fascinating and extremely difficult opera, "A Midsummer Night's Dream" by Benjamin Britten, and also allowed them to play for the finalists in the Armstrong-Martin competition which involves, in addition to the accompaniment of twelve operatic arias with styles ranging through the entire operatic spectrum, the presentation of a concert to entertain the audience while the judges were deliberating as to their decision. The Orchestra rose to both occasions with superb performances which is a supreme test of the versatility of the musicians. This par-

ticular responsibility, having been undertaken in the previous year by the Elizabethan Sydney Orchestra.

During 1981, The Australian Opera toured simultaneously in Brisbane and Adelaide which necessitated the Elizabethan Melbourne Orchestra accompanying both seasons with the engagement of relatively few extra musicians, mostly string players. The venture proved to be more complex than had been anticipated because that particular period coincided with a tour undertaken by the Australian Chamber Orchestra which resulted in the non-availability of many of Australia's better freelance players. However, aided by the co-operation of the Elizabethan Sydney Orchestra, the undertaking was successfully completed, but it is only fair to add that members of the Orchestra are very thankful that The Australian Opera decided not to repeat the venture in 1982.

In October, 1981, the Elizabethan Sydney Orchestra was engaged for a concert conducted by the young Italian, Evelino Pido, which was enthusiastically received by the audience.

The unfortunate dispute involving the members of the Australian Ballet resulted in a disruption to the Elizabethan Sydney Orchestra's performance and rehearsal schedule. This situation was to some extent resolved with splendid co-operation offered by the Australian Broadcasting Commission and Musicians' Union which enabled a complete Tchaikovsky programme to be recorded for broadcasting. This programme consisted of "Romeo and Juliet Fantasy Overture", the Violin Concerto with the Orchestra's Concertmaster as soloist and the Sixth Symphony, sometimes known as the "Pathétique". The Orchestra, conducted by the Director of Music, Mr. William Reid, produced a recording of very high quality.

The rehearsal and performance schedules of the Orchestras for 1981 were:

SYDNEY ORCHESTRA	Re-hearsals	Perform-ances	Total
The Australian Ballet	35	75	110
The Australian Opera	109	115	224
Dante Alighieri Society	3	1	4
Tchaikovsky Recording	4	2	6
	<u>151</u>	<u>193</u>	<u>344</u>

MELBOURNE ORCHESTRA	Re-hearsals	Perform-ances	Total
The Australian Ballet	50	96	146
The Australian Opera	117	94	211
Armstrong-Martin Scholarship	4	1	5
The Australian Opera Concerts	2	2	4
	<u>173</u>	<u>193</u>	<u>366</u>

ELIZABETHAN SYDNEY ORCHESTRA

During the year this Orchestra accompanied The Australian Opera's productions of:—

Otello	Alcina
The Beggars Opera	Les Huguenots
La Bohème	Rigoletto
Tosca	Jenufa
La Traviata	Macbeth
The Marriage of Figaro	The Bartered Bride

Accompaniment of performances given by The Australian Ballet by this Orchestra included productions of:—

Kettentanz	Variaciones Concertantes
Carmen	Poems
Suite en blanc	Monotones
Eugene Onegin	The Afternoon of a Faun

Cities toured by the Orchestra included Orange and Brisbane.

ELIZABETHAN MELBOURNE ORCHESTRA

In 1981, this Orchestra accompanied The Australian Ballet and The Dancers of The Australian Ballet in productions of:—

Monotones	Kettentanz
Poems	The Afternoon of a Faun
Carmen	Variaciones Concertantes
Coppelia	Suite en blanc
The Three Musketeers	Swan Lake
Giselle	Eugene Onegin
The Hunchback of Notre Dame	

Accompaniment of performances by The Australian Opera included its productions of:—

A Midsummer Night's Dream	Manon Lescaut
Don Giovanni	The Tales of Hoffmann
Rigoletto	Katya Kabanova
I Masnadieri	Otello
La Traviata	The Beggars Opera
The Barber of Seville	The Bartered Bride
Norma	The Marriage of Figaro

Cities toured during the year included Perth, Adelaide, Brisbane, Canberra, Sydney, Wagga Wagga, Newcastle, Geelong and Launceston.

The Trust's Director of Music, Mr. William Reid conducted this Orchestra in its performances of "A Midsummer Night's Dream", the Armstrong-Martin Scholarship Concert, and also the Sydney Orchestra in its performances of Tosca.

CHAMBER GROUP

The Elizabethan Sydney Chamber Group gave another successful series of six recitals at Chalwin Castle which involved a number of musicians from the Sydney Orchestra who played music composed by Beethoven, Brahms, Ibert, Reicha, Ligeti, Rossini, Nielsen, Meulemann, Tcherpnin, Delecluse, Bloch, Mozart, Spohr, Dvorak, Sommer, Smetana, Bartók, Britten and Bach.

The Elizabethan Brass Trio comprises three members of the Elizabethan Melbourne Orchestra. The group draws its repertoire from a wide range of music composed or arranged specifically for the combination of Horn, Trombone and Trumpet. In some performances Percussion or Piano are added to give an enlarged tonal scope to the all-brass ensemble.

The ensemble performances are characterised by interesting and innovative programmes including new compositions by Australian composers. Original compositions by members of the Trust's Orchestras have been presented by the group. During the year the Trio presented concerts in Melbourne, Adelaide, Perth, Canberra and Sydney.

W. I. POTTER
Chairman
April, 1982

THE AUSTRALIAN ELIZABETHAN THEATRE TRUST

The Elizabethan Trust Orchestras

Statement of Income and Expenditure

FOR THE YEAR ENDED 31ST DECEMBER 1981

	NOTES	1981		1980	
		\$	\$	\$	\$
INCOME					
Subsidies					
Australia Council		2,492,000		2,300,000	
State Governments		<u>365,000</u>		<u>397,000</u>	
			2,857,000		2,697,000
Orchestral Augmentation Fees			267,988		196,741
Interest			27,347		6,825
Sundry Income			<u>6,165</u>		<u>-</u>
			<u>3,158,500</u>		<u>2,900,566</u>
 EXPENDITURE					
Accounting, Administration, Rent and Industrial Services			50,000		48,000
Audit Fees—Audit of the Accounts (no other benefits were received by the Auditors)			4,500		6,300
Depreciation			22,304		17,933
Fares, Freight and Travelling			203,982		142,159
Production and Theatre			79,568		65,699
Salaries, Fees and Allowances including Superannuation, Long Service Leave and Statutory Oncosts			3,046,227		2,615,152
Sundry Expenses			<u>22,506</u>		<u>20,412</u>
			<u>3,429,087</u>		<u>2,915,655</u>
OPERATING LOSS FOR THE YEAR	2		<u>(\$270,587)</u>		<u>(\$15,089)</u>

NOTES

- (1) This Statement of Income and Expenditure is to be read in conjunction with the Consolidated Accounts and Notes of The Australian Elizabethan Theatre Trust for the year ended 31st December 1981.
- (2) The Notes refer to those forming part of the abovementioned consolidated accounts.

STATEMENT BY THE PRINCIPAL ACCOUNTING OFFICER

As the officer in charge of the preparation of the accompanying Balance Sheet as at 31st December 1981 and the accounts for the year then ended, I hereby state that, to the best of my knowledge and belief, such accounts when read in conjunction with the notes thereto, give a true and fair view of the matters required to be dealt with therein by Section 162 of the Companies Ordinance 1962.

Signed at Sydney this Nineteenth day of April, 1982.

D. F. GRACE

DIRECTORS' STATEMENT

In the opinion of the Directors:

- (a) the accompanying Statement of Income and Expenditure when read in conjunction with the notes thereto is drawn up so as to give a true and fair view of the results of the company for the year ended 31st December 1981.
- (b) the accompanying Balance Sheet when read in conjunction with the notes thereto is drawn up so as to give a true and fair view of the state of affairs of the company as at that date.

Signed at Sydney this Nineteenth day of April, 1982 in accordance with a resolution of the Board of Directors.

W. I. Potter
Director

David A. Mortimer
Director

AUDITORS' REPORT TO MEMBERS OF THE AUSTRALIAN ELIZABETHAN THEATRE TRUST

In our opinion:

- (a) the attached Balance Sheet and Statement of Income and Expenditure which have been prepared under the historical cost convention with certain modifications as stated in Note 1 to the Accounts are properly drawn up in accordance with the provisions of the Companies Ordinance, 1962, and so as to give a true and fair view of:
 - (i) the state of affairs of the Company at 31st December 1981 and of the results of the Company for the year ended on that date:
 - and
 - (ii) the other matters required by Section 162 of the Ordinance to be dealt with in the Accounts:
- (b) the accounting records and other records, and the registers required by that Ordinance to be kept by the Company have been properly kept in accordance with the provisions of that Ordinance.

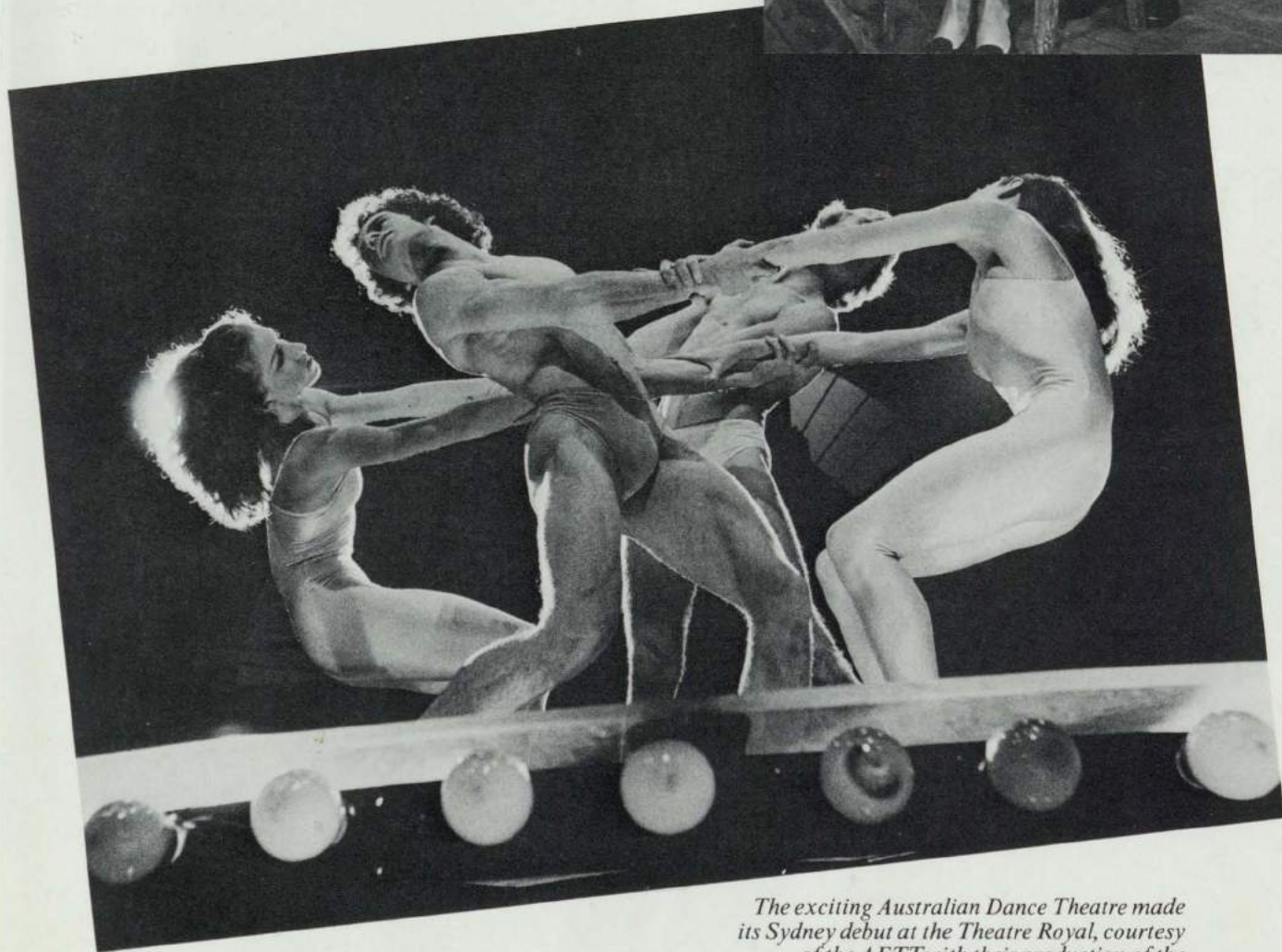
Pannell Kerr Forster
C. R. Sargent
Chartered Accountants

19th April, 1982.



Olive Bodill and Anthony Wheeler in the Trust's production of Athol Fugard's 'A Lesson From Aloes' in Tasmania, Melbourne and Adelaide.

Leonard Teale and Elaine Cusick toured to Brisbane and Northern Queensland in 'The Gin Game'. An AETT production in association with the Queensland Arts Council.



The exciting Australian Dance Theatre made its Sydney debut at the Theatre Royal, courtesy of the AETT with their production of the internationally successful 'Wildstars'.

