

FRONT COVER: Derek Jacobi as Hamlet in the  
Old Vic Company's production of "HAMLET".





## NOTICE OF MEETING

Notice is hereby given that the Twenty-Seventh Annual General Meeting of members of The Australian Elizabethan Theatre Trust will be held in the Dress Circle Foyer, Princess Theatre, 163 Spring Street, Melbourne, on Monday, the Thirtieth day of June, 1980, at 5.30 p.m.

### BUSINESS:

1. To receive and consider the Balance Sheet as at 31st December, 1979, and the Statements of Income and Expenditure for the year then ended together with the Reports of the Directors and Auditors thereon.
2. TO ELECT DIRECTORS
  - (a) Mr. David Allen Mortimer retires as a Director by rotation and being eligible offers himself for re-election.
  - (b) Mr. Lloyd Dengate Stacy Waddy retires as a Director by rotation and being eligible offers himself for re-election.
  - (c) Mr. Leonard George Teale retires as a Director by rotation and being eligible offers himself for re-election.
  - (d) Emeritus Professor Frederick Alexander being over the age of 72 retires as a Director in accordance with Section 121 of the Companies Ordinance 1962 and being eligible offers himself for re-election.
  - (e) Sir Reginald Groom being over the age of 72 retires as a Director in accordance with Section 121 of the Companies Ordinance 1962 and being eligible offers himself for re-election.
  - (f) Sir Ian Potter being over the age of 72 retires as a Director in accordance with Section 121 of the Companies Ordinance 1962 and being eligible offers himself for re-election.
  - (g) Sir Charles Moses being over the age of 72 retires as a Director in accordance with Section 121 of the Companies Ordinance 1962 and being eligible offers himself for re-election.
3. TO ELECT GOVERNOR

Mrs. Barbara Bennett was appointed as a Governor during the year and retires in accordance with Article 66(b)(vi) of the Articles of Association and being eligible offers herself for re-election.
4. SPECIAL BUSINESS

To consider and if thought fit to pass the following Resolutions as Special Resolutions:

  - (i) "That subject to the approval of the Governor General as required by Clause 9 of the Memorandum of Association of The Australian Elizabethan Theatre Trust that the Memorandum of Association of the Company be amended by the addition of a new clause 2(aa) as follows:—
    - 2(aa) To promote and foster painting, sculpture, craft work, community and ethnic arts and languages, radio, films, television, literature, compilation of historical records and all areas relating to the visual arts and any other art in Australia in any way whatever and in particular, and without limiting the generality thereof to arrange exhibitions and promote productions, to encourage performance and execution, to publish and distribute material related thereto, to provide involvement through participation throughout the community, to stimulate and generate interest in any way whatsoever in any of the arts, to foster exchange of information by lectures, readings or any other method, to organise excursions and to provide technical, financial or other assistance in respect thereof".

Your Board of Directors recommend adoption of this change to the Company's Memorandum of Association.

  - (ii) That due to the number of amendments to the Articles of Association since incorporation that the members authorise the filing with the Register of Companies of a consolidation of all Articles currently in force.
5. To transact any other business which may be brought before the meeting in conformity with the Articles of Association.

Dated this Fourteenth day of April, 1980

By Order of the Board  
D. F. Grace Secretary

A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of the member. A proxy need not be a member of the Trust.

Proxy forms must be deposited at the registered office of the Trust, C/- Phipson Nominees Pty. Ltd., 12th Floor, National Mutual Centre, Darwin Place, Canberra City, A.C.T. 2601, not later than 5.00 p.m. on Friday, Twenty-Seventh day of June, 1980.





## OFFICE BEARERS

**PATRON:** HER MAJESTY THE QUEEN

**PRESIDENT:** Sir James Darling, C.M.G., O.B.E.

**CHAIRMAN:** Sir Ian Potter

### **DIRECTORS:**

Emeritus Professor F. Alexander, C.B.E.  
Sir David Griffin, C.B.E.  
Sir Reginald Groom  
The Hon. Mr. Justice C. J. Legoe, Q.C.  
Mr. R. C. Lovejoy, O.B.E.  
Mr. D. A. Mortimer  
Sir Charles Moses, C.B.E.  
Mr. N. R. Seddon, A.O., C.B.E.  
Mr. L. G. Teale  
Mr. L. D. S. Waddy

### **SOLICITORS:**

Messrs. Allen Allen and Hemsley

### **AUDITORS:**

Pannell Kerr Forster  
Chartered Accountants

### **BANKERS:**

Commonwealth Trading Bank of Australia

### **REGISTERED OFFICE:**

C/- Phipson Nominees Pty. Ltd.  
12th Floor, National Mutual Centre,  
Darwin Place, Canberra City, A.C.T.

### **GENERAL MANAGER:**

Mr. J. Joynton-Smith

### **SECRETARIES:**

Mr. D. F. Grace  
Mr. N. M. Macphillamy

### **COUNCIL OF GOVERNORS:**


#### **Vice Presidents**

Mrs. G. Hay (N.S.W.)  
Mr. N. F. Hopkins (S.A.)  
Dr. T. Manford (W.A.)  
Mr. A. D. Marshall (Qld.)  
Professor J. A. Passmore (A.C.T.)  
Mr. J. B. Piggott, C.B.E. (Tas.)  
Miss M. E. Roper (Vic.)

#### **GOVERNORS:**

Mrs. B. Bennett (N.S.W.)  
Mr. D. J. Billington (N.S.W.)  
Mrs. H. Butts (Qld.)  
Sir Warwick Fairfax (N.S.W.)  
Miss M. Gillespie, M.B.E. (N.S.W.)  
Mrs. B. Goode (S.A.)  
Lady Hangar (Qld.)  
Mr. J. R. Kerrigan (N.S.W.)  
Mr. B. R. Macklin, O.B.E. (S.A.)  
Miss I. Mitchell (Vic.)  
Emeritus Professor Sir George Paton (Vic.)  
Mr. C. G. Pryor, M.B.E. (Tas.)  
Mr. B. R. Redpath (Vic.)  
Mrs. A. Williams (S.A.)





The Old Vic Company's "HAMLET" presented by the AETT in Adelaide, Melbourne and Sydney was deservedly acclaimed by the critics. Derek Jacobi in the lead role gave a powerful and new interpretation of Shakespeare's famous prince.



## PRESIDENT'S MESSAGE

As can be seen from the report and an examination of the accounts, the Trust is in a position more promising than perhaps ever before. The days of doubt, if not of difficulty, are over and we have even established a reasonable reserve of funds which will enable the management to be a bit more adventurous than in past years. From the point of view of members it is the entrepreneurial field which is their main interest. Activity in this direction can only be maintained if there is a modicum of risk money available.

In theatrical enterprises, as many have found to their cost, there are few certainties but the possession of some reserves makes it possible to offer more to members, to encourage them and also to draw others into membership.

On behalf of the Governors and members I express my thanks to the Directors and to the Management for the skills, hard work and courage which have brought the Trust to so satisfactory a position.

J. R. Darling  
President





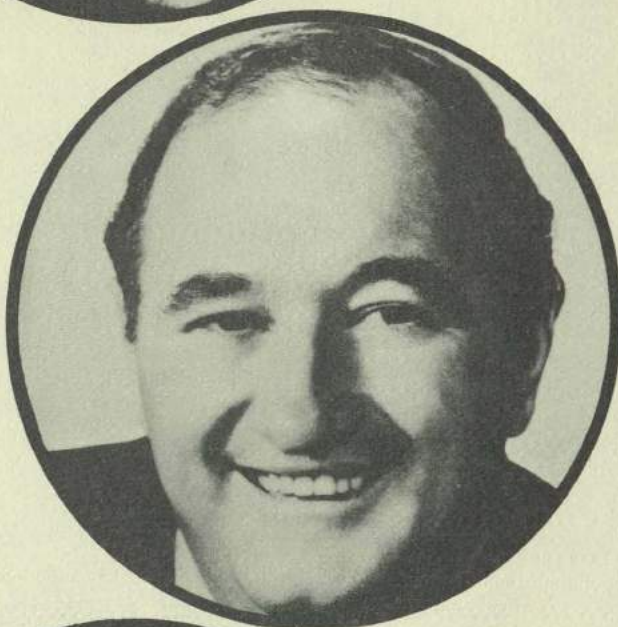
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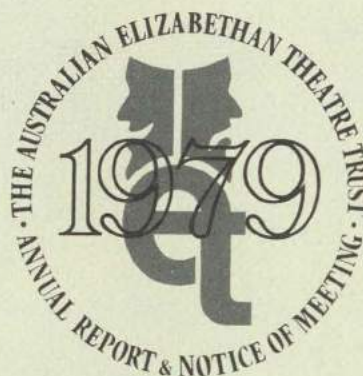
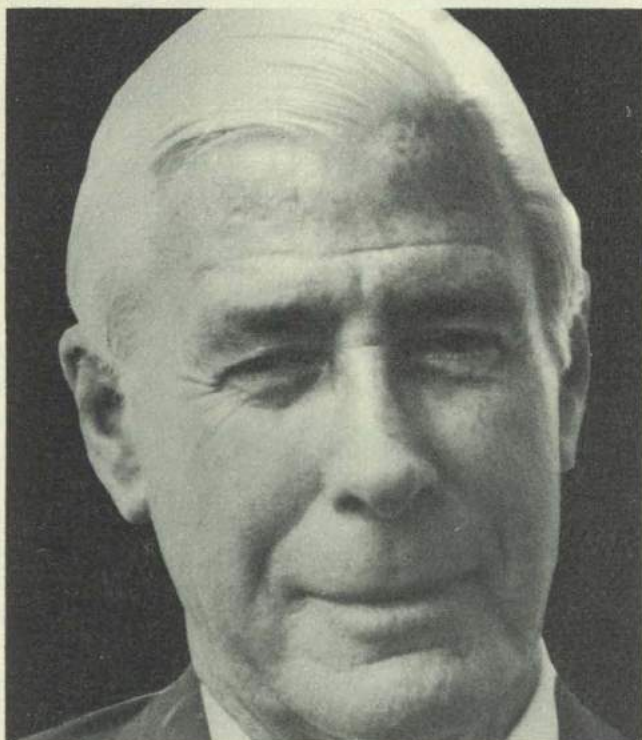
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STARS of the AUSTRALIAN OPERA toured to  
Qld. and N.S.W. country areas by the AETT:

1. Ronald Dowd—tenor.
2. Donald Smith—tenor.
3. Raymond Myers—baritone.
4. Catherine Duval—soprano.
5. Margaret Russell—mezzo soprano.





## CHAIRMAN'S ADDRESS

It is a pleasure once again to report a successful year for the Trust for the twelve months ended 31st December 1979. Thus the improvement reflected in the Trust's Report for the previous year has been confirmed.

The overall revenue of the Trust increased during the year from \$6,641,000 to \$7,507,000, an increase of some 13%. The greatest element in the increased revenue came from box office, which accounted for a growth in revenue of \$1,575,000 to \$2,213,000. As may be expected expenditure on advertising, production, theatre costs and salaries also increased in order to achieve the box office revenue. Apart from the entrepreneurial side to which I have referred the growth in salaries from \$3,664,000 to \$4,208,000 is attributed to an increase in the overall activities of the Trust.

The net financial result of the Trust's financial year was an operating surplus of \$144,000. This surplus was not affected by any extraordinary items. In the previous year the Trust earned a surplus from consolidated activities of \$445,000 which included an extraordinary item of \$118,000 being the writing back of a provision for Termination of Employees under Industrial Award Agreements. No similar items applied during 1979. Although, therefore, the Trust earned an operating surplus of \$144,000, the addition to the carry forward as at the 31st December 1979 was only one-third of that similarly added in 1978, which was however an exceptional year for the Trust's finances.

Nevertheless 1979 saw further progress in the consolidation of the financial affairs of the Trust. Our total Funds now amount to \$772,000. This takes no account of the surplus of market value over book value of the Trust's investments, which at the 31st December 1979 added a further \$77,000 to the net Funds of the Trust.

As may be expected, the cash situation of the Trust continues to show improvement. The surplus of liquid assets over liabilities grew over the year from \$121,000 to \$213,000. A large part of this additional liquidity of the Trust is due to the receipt of subsidies before due date and to the accumulating liability for production commitments in our Entrepreneurial Department.

It would be unwise, therefore, to assess the Trust's liquidity purely on the substantial cash balance we are holding.

The balance sheet of the Trust this year is drawn after transfer from accumulated funds of \$349,000 to specific reserves—

\$100,000 to Entrepreneurial Development Fund.

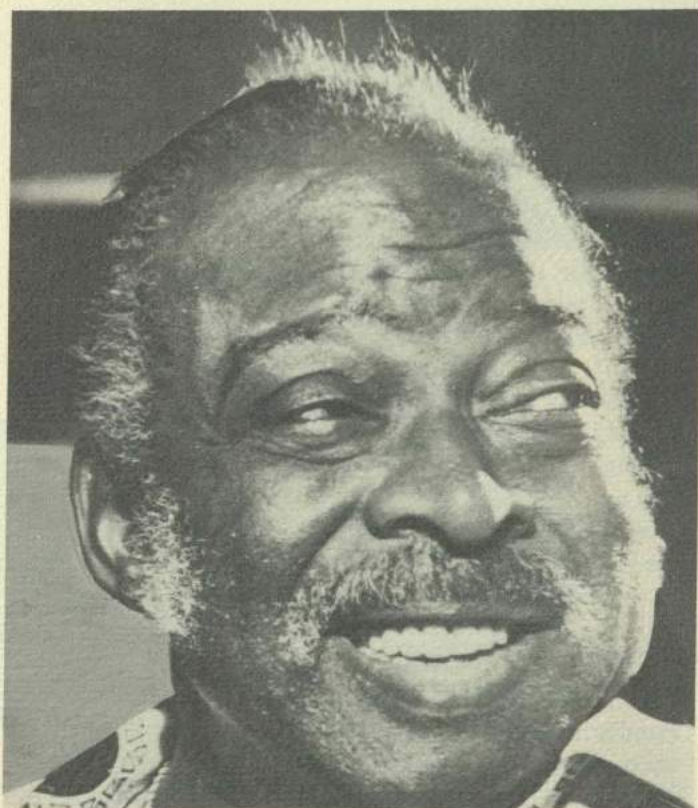
\$249,000 to Orchestral Reserve.

The addition to the Entrepreneurial Development Fund is in furtherance of the Trust's policy of building up a source of funding for the ongoing risk-taking involved in the operation of the Entrepreneurial Division which, by its very nature, must have diverse





June Salter as Queen Mary in "CROWN MATRIMONIAL", presented in association with Jasodu Pty. Ltd., repeated its Sydney success in other cities.



8 "COUNT BASIE and his Orchestra" excited jazz buffs and other music lovers during their Australia-wide tour.

financial results from year to year. The Trust operates largely in the non-commercial areas of the Theatre and it must hold a substantial cash reserve if it is to make commitments (as it must) well ahead of anticipated production.

The Orchestral Reserve has been established to ensure the availability of funding to meet unpredictable problems that arise from time to time in the operation of the Trust's Sydney and Melbourne Orchestras. As the subsidy applications to the various Government funding bodies have to be submitted well in advance of the commencement of the subsidy year it is essential that a Reserve exists as a cushion against unexpected inflationary trends which may occur during a funding period. This is of special significance to the Trust as the orchestras do not generate box office income nor do they participate in the box office income of The Australian Ballet and The Australian Opera. The Australia Council is, of course, fully informed of the purpose and proposed modus operandi of the Trust's Orchestral Reserve.

In the year under review the Trust once again was the medium for the receipt of substantial donations to the Performing Arts which qualify as deductions for income tax purposes. The amount handled by the Trust was approximately the same as in 1978. There would appear to be a growing awareness of the need for support of the Arts which is reflected in sponsorship for individual performances, as well as cash donations on a regular basis by business and by individuals. The status of the Trust for tax purposes has greatly assisted the development of this trend.

In recent years I have referred to the growing importance of the private sector in supporting the Arts. It is evident that both Federal and State Governments are having difficulties in finding direct subsidies to a level adequate to match inflation. The completion of new Art Centres in several States will still further augment the financial strain on the public sector. Whatever encouragement the Trust can give to the private sector, either as a medium for tax purposes or in co-ordinating capacity in organising the funding of the Performing Arts, will continue to be made available to groups that qualify on the grounds of artistic merit.

#### MEMORANDUM OF ASSOCIATION

Since the incorporation of the Australian Elizabethan Theatre Trust in 1954 there has been a continuous and ongoing change in the Arts in Australia. This is due in part to the influx into Australia of people from other countries who have brought with them their own individual skills and cultures. This has in turn led not only to a public awareness in the community and ethnic arts, languages and crafts, but also to an upsurge of interest in all areas of the visual arts.



It is the wish of your Board to broaden the Company's base of operation to include the fostering and provision of technical, financial and other assistance to all facets of the Arts in Australia. To achieve this it will be necessary for the Company to amend its principal objects under its Memorandum of Association.

Your Directors therefore, recommend that the Memorandum of Association of the Company be amended by the adoption by members of the Special Resolution as detailed under Special Business in the Notice of Meeting.

## ACKNOWLEDGEMENTS

Your Board of Directors would like to acknowledge with appreciation the continuing support of the:—

- Australian Government (through the Australia Council)
- Brisbane City Council
- The State Governments of:—
  - Victoria (through the Ministry for the Arts)
  - New South Wales (through the Division of Cultural Activities, Premier's Department)
  - Queensland (through Department of Culture, National Parks and Recreation)
  - Western Australia (through the Treasury)



Olive Bodill and Anthony Wheeler in Athol Fugard's "STATEMENTS", gave a moving portrayal of an ill-fated love affair. The play was produced and presented by the AETT to packed theatres across Australia.

## SUBSIDIES FROM THE AUSTRALIA COUNCIL

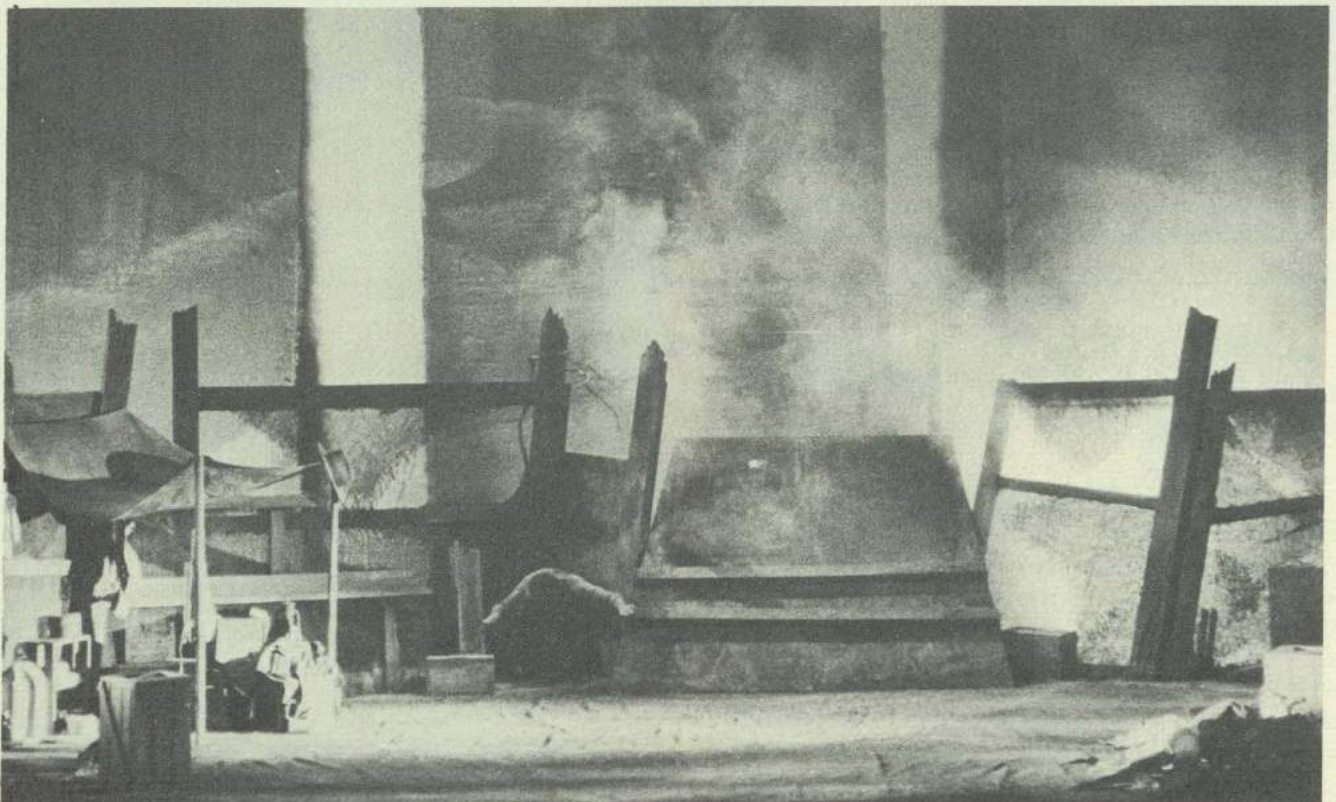
Your Board is appreciative of the following grants:

	1979 \$	1978 \$
Orchestras		
—General	2,131,000	2,030,000
Administration & Entrepreneurial		
—General	250,000	250,000
—Specific Activities	—	143,423
Marionettes		
—General	—	70,000
—Special	—	2,467
—Specific Activities	—	16,000
	<u>\$2,381,000</u>	<u>\$2,511,890</u>





Brian Murphy, Liz Marshall, Ron Hackett and Carol Adams in "GEORGE & MILDRED", a Stepham-Bell and Mark Furness presentation, administered by the AETT. The hilarious comedy brought the T.V. series to life.



The setting of "A MANUAL OF TRENCH WARFARE" and the production by the State Theatre Company of South Australia helped to illustrate the plight of World War I soldiers in the trenches only too well.



## ENTREPRENEURIAL DIVISION

1979 was another extremely busy year for the Entrepreneurial Division and again highlighted the vital role the Trust's entrepreneurial division continues to play by being involved in a wide range of theatrical activities and the presentation of local and overseas attractions.

Some of these activities were arranged and presented in association with other Federal and State subsidised organisations whilst others were negotiated and presented with commercial managements.

ACTIVITY	CITY AND COUNTRY VENUES	PRESENTED IN ASSOCIATION WITH OR BY ARRANGEMENT WITH THE FOLLOWING:—	COMMENTS
BEDROOM FARCE	Brisbane Cairns Townsville Perth Melbourne Adelaide	Her Majesty's Theatre Pty. Ltd. (Brisbane) Cairns City Council Townsville City Council Interstar An A.E.T.T. presentation An A.E.T.T. presentation	Production initiated and produced by the Trust in 1978. Financial partnership with Peter Williams Productions Pty. Ltd.
CROWN MATRIMONIAL	Adelaide Hobart Burnie Launceston Canberra Melbourne	Adelaide Festival Centre Trust Tasmanian Theatre Company Tasmanian Theatre Company Tasmanian Theatre Company An A.E.T.T. presentation An A.E.T.T. presentation	Direct involvement in administration of tour. Financial partnership with Jasodu Pty. Ltd.
NOLA RAE	Sydney	Festival of Perth	Presentation of an Australian mime artist.
A MANUAL OF TRENCH WARFARE	Sydney	State Theatre Company of South Australia	Presentation of an Australian play.
STARS OF THE AUSTRALIAN OPERA	Cairns Townsville Rockhampton Brisbane Lismore Armidale Tamworth Newcastle	Tour presented by the A.E.T.T. by arrangement with The Australian Opera	N.S.W. sector received the sponsorship of The Rural Bank of N.S.W.
STATEMENTS	Orange Perth Canberra Melbourne Townsville Adelaide Launceston Burnie Hobart Brisbane	Council of City of Orange Interstar Canberra Theatre Trust Hoopla Townsville City Council Adelaide Festival Centre Trust Tasmanian Theatre Company Tasmanian Theatre Company Tasmanian Theatre Company An A.E.T.T. presentation	Trust initiated production and organised national tour.
GOLDEN OLDIES	Sydney	Green Room Society, Drama Department, University of New South Wales	Presentation of an Australian play.
SYDNEY DANCE COMPANY	Brisbane	Dancefront for the Brisbane Warana Festival	Partnership involvement with Dancefront.
RUMPELSTILTSKIN	Parramatta	Wilton Morley and Patrick O'Neill	Financial partnership and administration.





Willie Fennell and Kerry McGuire in a scene from "BEDROOM FARCE" by Alan Ayckbourn. This AETT venture completed a highly successful national tour.



Tyler Coppin as "RUMPELSTILTSKIN", the play presented in association with Wilton Morley and Patrick O'Neill to young western suburbs Sydney.

**Overseas Artists and Companies presented or administered:—**

ACTIVITY	COUNTRY	CITY & COUNTRY VENUES
COUNT BASIE	United States of America	Adelaide, Perth, Melbourne, Sydney, Brisbane, Townsville
PUK PUPPET THEATRE	Japan	Sydney, Brisbane, Melbourne, Townsville
THE OLD VIC—'HAMLET'	United Kingdom	Adelaide, Melbourne, Sydney
GEORGE & MILDRED	United Kingdom	Administration of tour to Adelaide, Albury, Ballarat, Hobart, Launceston, Brisbane, Sydney, Melbourne, Townsville, Rockhampton

The Trust also presented a studio performance of a new Australian musical work 'OH GOSH' by Albert Arlen and Nancy Brown, and also a studio performance of the production 'READY FOR MEN' by Jan Hamilton and Heather Robb.

In addition the Trust invested funds in 'THE KINGFISHER' starring Googie Withers, John McCallum and Frank Thring; 'THE GRAND ADVENTURE' presented by the Queensland Marionette Theatre; 'THE TCHAIKOVSKY BALLET' and 'RED ARMY CHOIR' presented by Michael Edgley International.

**BOX OFFICE AND OTHER INCOME**

The statement of income and expenditure of direct activities reflects the box office income and management fees received in respect of the productions administered by the Trust. In addition, from information extracted from theatre box office returns and from other managements, it is significant that over one quarter of a million people attended activities in 1979 in which the Trust was involved, the gross income from which exceeded \$2,200,000. These figures do not include those activities in which the Trust merely invested funds.

The total income received and administered during the year including the income reflected in the Statement of Income and Expenditure and the deposits, grants and theatre ticket sales administered on behalf of other organisations exceeded \$11,000,000. This is the true measure of the importance that the Trust has achieved in the field of the Performing Arts in Australia.



## SUBSCRIPTION DEPARTMENT

As indicated in last year's Report, the Sydney Subscription Office is leased to The Australian Ballet which processes the Ballet's subscription series.

The Trust's Melbourne Office was responsible for handling the Melbourne subscription series for The Australian Opera in 1979.

## MEMBERSHIP

It is pleasing to report an overall increase in the number of Trust members. National membership totalled 5,305 as at 31st December, 1979 compared with 5,144 at the same time last year.

During the first three months of 1980 national membership figures have continued to increase and currently exceed 5,500.

The increased membership is mainly attributable to the increase in entrepreneurial attractions and concessions available to members.

## PRINCESS THEATRE

The Trust is grateful for the continued financial support given by the Victorian Government which has enabled the Trust to continue to operate the Princess Theatre during 1979. Although the lease of the theatre expired on 31st December, 1979 it has again been renewed for a further period of one year.

Subsidised performing arts organisations who sub-leased the theatre during 1979 included The Australian Opera, The Victorian State Opera, various Ballet Schools and the Trust's Entrepreneurial Division. Sub-leases from commercial companies included Icecraft Pty. Ltd., Michael Edgley International, A.G.C. Paradine, Malcolm Cooke and Associates, Clifford Hocking and Sadler Bros.

More than 200 performances were given in the theatre in 1979 over a period of 32 weeks with a total paid attendance in excess of 170,000 people. Gross box office exceeded \$1,600,000.

## HIRES

The effect of the continued upgrading of its stock of costumes, theatrical lighting, properties, rostrums and scenery curtains available for hire is evidenced by the increase in turnover from \$149,000 in 1978 to \$184,000 in 1979 or 23.5%.

The large advertising sign on the side of the Trust's premises at Dowling Street, Potts Point has increased public awareness of the Trust and the hire facilities available to the general public, amateur performing groups, schools, film companies and professional organisations and has enhanced the importance of this Division to the performing arts.



"NOLA RAE", the Australian mime artist, presented in association with the Festival of Perth, delighted theatre goers with her clever mime acts.



"PUK" Japan's Leading Puppet Company amused Sydney and Melbourne children with the funny antics of its characters-on-a-string.



## GOVERNORS

Your Board would like to express its appreciation for the valuable time, assistance and advice given to it by the Council of Governors through its President, Sir James Darling.

It is with regret that the Board reports the resignation of Mrs. P. W. E. Curtin from the Board of Governors. Mrs. Curtin was originally appointed to the Board of Directors in June, 1962 and since the restructure of the Board of Directors in June, 1975 to the date of her resignation, was a member of the New South Wales Council of Governors. Your Board would like to express its appreciation and gratitude for the assistance and advice given by Mrs. Curtin during her association with the Company.

Since the date of the last Annual General Meeting, Mrs. Barbara Bennett has been appointed to the New South Wales Council of Governors.

## AUXILIARY

The members of each State Committee devote a great deal of time in advancing the interests of the Trust by arranging functions not only for members of the Trust, but also its employees. The continued efforts by these committees is very much appreciated.

As 1979 was the Silver Jubilee Year of the Trust, functions arranged to celebrate the occasion included a Dinner at the Wentworth Hotel in Sydney the guest of honour being the Governor General, Sir Zelman Cowen, an Art Exhibition, and a Race Day at Royal Randwick. Other functions included supper parties, a fashion parade, celebrity luncheons and tours to country centres. Members from Brisbane, Sydney and Melbourne were entertained by members of the Adelaide Committee during the 1980 Adelaide Festival of the Arts.

The diverse type and number of functions for members, when coupled with the increased entrepreneurial programme, has been the major contributory factor in obtaining new members.

During 1979 the Sydney Committee arranged 22 functions for members which is a record for the number of functions organised by any one committee. The Board would again like to extend its gratitude to the President of the Sydney Committee, Mrs. Shirley Hay, for her untiring effort and assistance.

## ADMINISTRATION

The administration responsibilities of the Trust not only cover the wide range of activities as outlined in this report, but also include the administration of donations for over 180 organisations located throughout Australia, and is the principal employer

under Trust Deeds, for a Provident Fund covering 341 performers, and a superannuation plan for 127 executive and salaried staff, all of whom are employees of subsidised performing companies. A number of grants are also administered for the Australia Council whilst the Trust premises in Sydney not only provides accommodation for its own staff, but also provides, free of charge, office space and conference room facilities for a number of small performing arts organisations.

In addition to the Income included in the Statement of Income and Expenditure, a further \$3,500,000 was administered on behalf of other organisations by way of deposits, grants and theatre ticket sales.

## AUDITORS

On the 1st January, 1980 Wilson, Bishop, Bowes & Craig merged with the practice of G. T. Hartigan & Co. and on that date the firm changed its name to Pannell Kerr Forster. Accordingly, the Audit Report for the year ended 31st December, 1979 has been signed in the name of G. T. Hartigan & Co. and in future years will be signed in the name of Pannell Kerr Forster.

## STAFF

Your Directors, Governors and the Staff of the Trust have had a busy, and I believe, rewarding year administering the affairs of the Trust.

It is with sadness that I report the death on the 19th June, 1979 of Mr. John Henry Devitt, O.B.E. From August, 1971 to the time of his death, Mr. Devitt was the Trust's Queensland representative.

Your Board wishes to express its appreciation to all employees and the Committees of each of the States for their effort and contribution to the affairs of the Company and the continued enhancement of its status, both nationally and internationally.

W. I. Potter  
Chairman



# DIRECTORS' REPORT

In accordance with the requirements of the Companies Ordinance 1962 your Directors report that:

- (a) The names of the Directors in office at the date of this report are set out on page 3 of this Annual Report.
- (b) The principal activities of the company during the financial year were the administration of the Elizabethan Sydney and Melbourne Orchestras, the presentation, promotion and assistance of drama, music, dance and puppetry throughout Australia, the lease of theatres and the making and hiring of costumes and other theatrical equipment.
- (c) This year's activities resulted in an operating surplus of \$143,931. This surplus has been included under Total Funds which as at 31st December, 1979 stood at \$771,717.
- (d) The amount and particulars of transfer to and from reserves or provisions during the financial year are as disclosed in Notes 2, 5 and 6 to the accounts.
- (e) The company is limited by guarantee and accordingly does not issue shares. No debentures were issued during the financial year.
- (f) As the company is limited by guarantee its Memorandum of Association prohibits the distribution of income and property by way of dividend or bonus and as such no dividend or bonus has been paid or declared since the end of the previous financial year.
- (g) Before the statement of income and expenditure and balance sheet were prepared, the Directors took reasonable steps to ascertain what action had been taken in relation to the writing off of bad debts and the making of provisions for doubtful debts.
- (h) The Directors at the date of this report are not aware of any circumstances which would render the amount written off for bad debts and the amount of the provision for doubtful debts inadequate to any substantial extent.
- (i) Before the statement of income and expenditure and balance sheet were prepared the Directors took reasonable steps to ascertain whether any current assets were unlikely to realise in the ordinary course of business their values as shown in the accounting records of the company.
- (j) The Directors at the date of this report are not aware of any circumstances which would render the values attributed to current assets in the accounts misleading.
- (k) At the date of this report there does not exist:
  - (i) Any charge on the assets of the company which has arisen since the end of the financial year and secures the liability of any other person.
  - (ii) Any contingent liability which has arisen since the end of the financial year.
- (l) No contingent or other liability has become enforceable or is likely to become enforceable within the period of twelve months after the end of the financial year which, in the opinion of the Directors, will or may substantially affect the ability of the company to meet its obligations as and when they fall due.
- (m) At the date of this report the Directors are not aware of any circumstances not otherwise dealt with in the report or in the accounts and notes thereto which would render any amount stated in the accounts misleading.
- (n) The result of the company's operations during the financial year was not, in the opinion of the Directors, substantially affected by any item, transaction or event of a material and unusual nature apart from those referred to in Note 10 to the accounts.
- (o) Apart from the items referred to in this report and the notes to the accounts there has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely, in the opinion of the Directors, to affect substantially the results of the company's operations for the next succeeding financial year.
- (p) Since the end of the previous financial year no Director has received or become entitled to receive a benefit by reason of a contract made by the company or by a related corporation, with the Director or with any company in which he has substantial financial interest.

Signed on behalf of the Board of Directors in accordance with a resolution of the Directors.

W. I. Potter, Director

David Griffin, Director



THE AUSTRALIAN ELIZABETHAN THEATRE TRUST

# **BALANCE SHEET**

AS AT 31st DECEMBER, 1979.

	NOTES	1979		1978	
		\$	\$	\$	\$
<b>FUNDS</b>					
Accumulated					
General		234,895		477,786	
Orchestral	1	<u>37,782</u>	272,677	—	477,786
Entrepreneurial Development			250,000		150,000
Orchestral Reserve			<u>249,040</u>		—
<b>TOTAL FUNDS</b>	2		<u>\$771,717</u>		<u>\$627,786</u>
Represented by:					
<b>FIXED ASSETS</b>	3		469,396		418,918
<b>INVESTMENTS</b>	4		89,506		87,599
<b>CURRENT ASSETS</b>					
Inventories	1	21,771		21,474	
Amounts Receivable	5	135,306		238,403	
Cash at Bank		1,066,626		506,983	
Advance Production Costs		153,451		63,100	
Prepayments		81,510		108,914	
Subsidies Receivable		<u>284,000</u>		<u>216,000</u>	
			1,742,664		1,154,874
<b>TOTAL ASSETS</b>			<u>2,301,566</u>		<u>1,661,391</u>
From which has been deducted:					
<b>CURRENT LIABILITIES</b>					
Amounts Payable and Accrued Expenses			351,348		430,090
Provisions for Specific Purposes	6		268,952		321,643
Funds for Special Purposes			110,379		35,349
Subsidies Received in Advance			650,000		109,000
Membership Fees Received in Advance			69,823		70,476
Donations Received in Advance	1		<u>79,347</u>		<u>67,047</u>
<b>TOTAL LIABILITIES</b>			<u>1,529,849</u>		<u>1,033,605</u>
<b>NET ASSETS</b>			<u>\$771,717</u>		<u>\$627,786</u>
<b>CAPITAL EXPENDITURE</b>	8				

The above Balance Sheet is to be read in conjunction with the accompanying notes.



THE AUSTRALIAN ELIZABETHAN THEATRE TRUST

# STATEMENT OF INCOME AND EXPENDITURE

FOR THE YEAR ENDED 31st DECEMBER, 1979.

	NOTES	DIRECT ACTIVITIES*		CONSOLIDATED ACTIVITIES	
		1979 \$	1978 \$	1979 \$	1978 \$
<b>INCOME</b>					
Subsidies					
Australia Council					
—Annual		250,000	250,000	2,381,000	2,350,000
—Supplementary and Special		—	—	—	2,467
—Specific Activities		—	143,423	—	159,423
State Governments					
—Annual		292,500	216,500	679,500	661,500
Other Organisations		7,500	7,500	7,500	7,500
Augmentation Fees—					
Orchestras		—	—	363,031	320,648
Box Office, Management, Performing					
Fees and Programme Revenue		2,213,160	1,488,188	2,213,160	1,575,521
Dividends Received		9,725	7,132	9,725	7,132
Donations		640,269	665,969	640,269	666,969
Interest Received		88,654	43,926	88,654	43,926
Membership Fees		72,930	67,764	72,930	67,764
Trading Activities, Theatrical Hires,					
Theatre Rents, Booking Fees and					
Concessions including Theatre and					
other Expenses Recovered		1,092,362	820,997	1,044,362	770,717
Sundry Income		7,366	5,149	7,553	6,085
Surplus on Maturity of Debentures		—	1,480	—	1,480
		<u>4,674,466</u>	<u>3,718,028</u>	<u>7,507,684</u>	<u>6,641,132</u>
<b>EXPENDITURE</b>					
Advertising and Promotion		548,291	453,015	548,291	480,582
Audit Fees—Audit of the Accounts—(No					
other benefits were received by the					
Auditors)		18,501	14,750	25,201	20,250
Depreciation and Amortisation		10,634	40,758	20,908	48,453
Fares, Freight & Travelling		226,105	116,562	350,485	284,300
Production and Theatre Costs		1,011,725	788,755	1,059,067	852,454
Rent, Rates and Taxes		266,601	142,326	266,601	142,326
Salaries, Wages, Fees, Allowances,					
Royalties including Superannuation,					
Long Service Leave and Statutory					
Oncosts		1,667,005	1,279,684	4,207,876	3,664,115
Sundry Administration Expenses		179,209	141,383	195,078	155,920
Grants	9	640,246	665,819	690,246	665,819
		<u>4,568,317</u>	<u>3,643,052</u>	<u>7,363,753</u>	<u>6,314,219</u>
<b>Operating Surplus for the Year before</b>					
<b>  Extraordinary Item</b>		106,149	74,976	143,931	326,913
<b>Add Extraordinary Item</b>	11	—	—	—	117,896
<b>SURPLUS FOR THE YEAR</b>					
<b>  TRANSFERRED TO</b>					
<b>  ACCUMULATED FUNDS</b>		<u>\$106,149</u>	<u>\$74,976</u>	<u>\$143,931</u>	<u>\$444,809</u>

\*Direct activities excludes the Orchestral Division.

The above Income and Expenditure Statement is to be read in conjunction with the accompanying notes.



**THE AUSTRALIAN ELIZABETHAN THEATRE TRUST**  
**NOTES TO AND FORMING PART OF THE ACCOUNTS**  
**FOR THE YEAR ENDED 31st DECEMBER, 1979.**

**NOTE 1 STATEMENT ON ACCOUNTING METHODS**

**(a) Accounting**

The accounts for the company have been prepared under the Historical Cost Convention modified by revaluations of Freehold Land, Buildings and Investments. Divisional Statements of Income and Expenditure have been prepared in respect of the Direct Activities of the Company and The Elizabethan Trust Orchestras. These have been amalgamated in the Consolidated Statement of Income and Expenditure after the elimination of intercompany income and charges.

The Australia Council, as one of its conditions of subsidy for The Elizabethan Trust Orchestras, requires that commencing the 1st January, 1979, the balance of any surplus or deficit arising from the annual activities of the orchestral division be disclosed in the Balance Sheet as a separate definable item under Accumulated Funds.

**(b) Land and Buildings**

It is the policy of the company not to depreciate buildings on freehold land. Freehold land together with the building thereon was valued by an independent valuer as at 31st December, 1976. Having due regard to such valuation and the use of the freehold land and building to the company as a going concern the Directors are of the opinion that any reduction in this valuation by way of depreciation would be inappropriate.

**(c) Revaluation of Investments**

Investments in Corporations quoted on Prescribed Stock Exchange have not been revalued since the 31st December, 1976 as market values are subject to fluctuations and any surplus or deficit is only realised on sale. If market value was adopted as at 31st December, 1979 Accumulated Funds would increase by \$77,161.

**(d) Inventories**

Inventories have been valued at the lower of cost and net realisable value with cost being the main basis. Cost has been determined by the first in first out method.

**(e) Funds for Special Purposes**

The company has entered into a number of agreements with the Australia Council to administer certain grants either on its behalf or at its direction. A condition in each agreement is that the amount of the grant and its expenditure is to appear in the annual financial accounts of the company. In addition, certain deposits, grants and theatre ticket sales are administered on behalf of other organisations.

The amounts which are reflected in Note 7 to the accounts have not been brought into account in determining the net result of the company.

**(f) Subsidies**

**Subsidies are received from:**

- (1) The Australia Council and the Western Australian Government which cover a period that corresponds with the company's financial year and
- (2) other State Governments and City Councils which cover a period that does not correspond with the company's financial year.

Income from subsidies is brought into account on a time basis over the period of the subsidy notwithstanding that the level of activity being funded may vary from one period to the next.

**(g) Donations Received**

Donations received for the support of activities carried out in the financial period are included as income in the Statement of Income and Expenditure whereas donations received in support of future activities are deferred until such time as expended.

**(h) Marionette Theatre of Australia**

This division was granted autonomy from 1st January, 1979. The Assets and Liabilities transferred at existing book value to the new company at that date and, accordingly, not reflected in the Balance Sheet as at 31st December, 1979 were:—

**Assets**

Fixed Assets (After writing off Provision for Depreciation \$8,141)	\$ 4,665
Advance Production Costs	7,655
	<hr/> \$12,320

**Liabilities**

Accrued Expenses	3,377
	<hr/> \$8,943



NOTES TO AND FORMING PART OF THE ACCOUNTS CONTINUED

NOTE 2 FUNDS	1979		1978
	\$	\$	\$
(a) <b>Accumulated</b>			
Accumulated Funds as at 1st January		477,786	182,977
<b>Add</b> Surplus for the year—			
Direct Activities	106,149		
Orchestral Division (Note 1)	37,782	143,931	444,809
		621,717	627,786
<b>Less</b> Transfer to:—			
(i) Entrepreneurial Development	100,000		150,000
(ii) Orchestral Reserve	249,040	349,040	—
Balance as at 31st December		272,677	477,786
(b) <b>Entrepreneurial Development</b>			
Balance as at 1st January		150,000	—
<b>Add</b> Amount transferred from Accumulated Funds		100,000	150,000
Balance as at 31st December		250,000	150,000
(c) <b>Orchestral Reserve</b>			
Amount transferred from Accumulated Funds Representing:—			
Net Surplus from Orchestral Division to 31st December, 1978		249,040	—
<b>TOTAL FUNDS</b>		<u>\$771,717</u>	<u>\$627,786</u>
NOTE 3 <b>FIXED ASSETS</b>			
(a) Freehold Land and Building (153-165 Dowling Street, Potts Point) —at independent valuation 31st December, 1976		325,000	325,000
(b) Leasehold Improvements—At Cost		68,964	68,964
<b>Less</b> Accumulated Amortisation		68,964	68,964
		—	—
(c) Theatre Concessions—At Cost		187,348	187,348
<b>Less</b> Accumulated Amortisation		187,348	187,348
		—	—
(d) Plant and Equipment			
(i) At Cost		134,974	65,453
<b>Less</b> Accumulated Depreciation		17,101	7,980
		117,873	57,473
(ii) At Directors' Valuation— 31st December, 1976		48,927	55,584
<b>Less</b> Accumulated Depreciation		22,404	19,139
		26,523	36,445
		<u>\$469,396</u>	<u>\$418,918</u>



# NOTES TO AND FORMING PART OF THE ACCOUNTS CONTINUED

NOTE 4 INVESTMENTS	1979		1978
	\$	\$	\$
Corporations quoted on Prescribed Stock Exchange			
—At Directors' Valuation, 31st December, 1976 (Market Value \$152,463, 1978 \$124,604)		82,476	82,476
—At Cost (Market Value \$14,204, 1978 \$9,094)		7,030	5,123
		<u>\$89,506</u>	<u>\$87,599</u>
NOTE 5 AMOUNTS RECEIVABLE			
Amounts Receivable		140,306	248,403
Less Provision for Doubtful Debts		5,000	10,000
		<u>\$135,306</u>	<u>\$238,403</u>
Movement in Provision for Doubtful Debts			
Balance brought forward		10,000	10,700
Add Provided during year		—	2,130
		10,000	12,830
Less Bad Debts written off against Provision	3,119	—	2,830
Excess Provision written back	<u>1,881</u>	5,000	—
		<u>\$5,000</u>	<u>\$10,000</u>
NOTE 6 PROVISIONS			
(a) Long Service Leave			
Balance brought forward		123,143	106,853
Additional Provision		15,809	16,290
Balance at end of year		<u>138,952</u>	<u>123,143</u>
(b) Maintenance of Premises			
Balance brought forward		58,500	58,500
Less Amount utilised		16,750	—
		41,750	58,500
Less Excess Provision written back		1,750	—
		<u>40,000</u>	<u>58,500</u>
(c) Touring Commitment			
Balance brought forward		50,000	—
Amount provided		—	50,000
		50,000	50,000
Less Provision written back		50,000	—
Balance at end of year		—	50,000
(d) Industrial Award Commitment			
Balance brought forward		—	117,896
Less Provision written back		—	117,896
Balance at end of year		—	—
(e) Preplanned Entrepreneurial Activities			
Balance brought forward		—	20,000
Less Amount utilised		—	20,000
Balance at end of year		—	—
Carried Forward		<u>178,952</u>	<u>231,643</u>



NOTES TO AND FORMING PART OF THE ACCOUNTS CONTINUED

NOTE 6 PROVISIONS (CONT'D)		1979	1978
		\$	\$
Brought forward		178,952	231,643
(f) Preproduction Costs			
Balance brought forward		—	2,750
Less Amount transferred		—	2,750
Balance at end of year		—	—
(g) Provision for Sick Leave			
Balance brought forward		90,000	—
Amount provided		—	90,000
Balance at end of year		90,000	90,000
		<u>\$268,952</u>	<u>\$321,643</u>

NOTE 7 FUNDS FOR SPECIAL PURPOSES	Balance 1.1.79	Grant	Net Expenditure or transfer to item (ii), below	Balance 31.12.79
	\$	\$	\$	\$
(i) Australia Council				
(a) Special Grants				
F. Adams	—	600	600	—
M. Anderson	—	2,990	2,990	—
E. D'Arcy	—	2,000	2,000	—
A. Babicci	3,000	—	3,000	—
R. Billingham	—	2,000	2,000	—
M. P. Bridges	—	10,000	10,000	—
J. Carroll	—	2,000	2,000	—
N. Colefax	—	200	200	—
J. N. Hall	—	950	950	—
G. Hooke	—	5,000	4,500	500
K. Horler	—	2,000	2,000	—
International Theatre Institute	522	—	522	—
L. M. Jones	—	2,163	2,163	—
P. R. Jordan	—	5,000	5,000	—
B. Lee	—	2,000	—	2,000
R. Lenzo	—	120	120	—
R. Meredith	6,000	—	6,000	—
W. Morley	—	9,500	7,800	1,700
M. Morris	—	2,000	2,000	—
M. Mullins	—	2,000	2,000	—
M. Mullins	—	20,000	2,500	17,500
J. A. Nobbs	—	2,000	2,000	—
Carried Forward	9,522	72,523	60,345	21,700



# NOTES TO AND FORMING PART OF THE ACCOUNTS CONTINUED

NOTE 7 FUNDS FOR SPECIAL PURPOSES (CONT'D)		Balance 1.1.79	Grant	Net Expenditure or transfer to item (ii) below	Balance 31.12.79
		\$	\$	\$	\$
	Brought forward	9,522	72,523	60,345	21,700
	T. O'Connell	—	36,000	—	36,000
	T. O'Connell	—	63,000	29,701	33,299
	D. J. Price	—	2,000	2,000	—
	H. Robb	—	3,000	3,000	—
	A. Richards	—	2,000	2,000	—
	G. Spottiswood	—	762	762	—
	J. Tate	—	1,400	1,252	148
	M. Thiersch	—	1,040	1,040	—
	M. Thiersch	—	300	300	—
	Margaret Walker Dance Company	—	10,000	10,000	—
	Margaret Walker Dance Company	—	1,600	1,600	—
	B. Williams	—	2,000	2,000	—
	A. Woolliams	2,500	—	2,500	—
		12,022	195,625	116,500	91,147
<b>Special Deposits</b>					
	(b) Amounts held in respect of completed entrepreneurial activities, consultancy fees and other special services	12,717	—	5,986	6,731
<b>(ii) N.S.W. Theatre of the Deaf</b>					
	(a) Australia Council General Grant	5,342	40,000	60,419	12,233
	(b) N.S.W. Government	—	22,310		
	(c) Other Special Deposits	5,000	—		
			62,310	60,419	
<b>(iii) Other Specific Grants and Funds</b>					
		268	—	—	268
Total Amount held for Special Purposes		\$35,349			\$110,379
NOTE 8 COMMITMENT FOR CAPITAL EXPENDITURE					
Purchase of Musical Instruments and Equipment \$Nil, 1978 \$9,826.					



# NOTES TO AND FORMING PART OF THE ACCOUNTS CONTINUED

NOTE 9 GRANTS	1979	1978
	\$	\$
Actors Company Ltd.	4,500	—
Adelaide Festival Centre Trust	29,900	14,612
Adelaide Festival of the Arts	54,865	—
Arts Council (A.C.T.) Division	2,700	10,055
Arts Research, Training & Support Ltd.	41,950	39,625
Astra Chamber Music Society	6,000	4,500
Australian Ballet School	100	—
Australian College of Entertainers	—	2,500
Australian Music Centre Ltd.	750	—
Australian National Playwrights Conference	2,535	1,400
Australian Opera Company	209,657	238,350
Australian Sentic Association	2,000	—
Ballet Theatre of Queensland	—	5,000
Brisbane Actors Company	1,000	—
Brisbane Arts Theatre	1,025	100
Brisbane Warana Festival Ltd.	7,775	2,500
Miss H. Brookman	500	—
Brown's Mart	—	385
Miss Elizabeth Burke	—	2,000
Canberra Children's Theatre Inc.	—	920
Mr. R. Cheek	1,000	—
City of Sydney Cultural Council	1,480	—
Cladan Cultural Exchange Institute of Australia	10,000	30,000
Mr. G. Coyle	—	500
Miss M. Dale	1,000	—
Dance Concert	1,000	—
Darling Downs Broadcasting Society	3,050	—
Miss A. Demidowicz	1,000	—
Miss K. Donovan	1,000	—
Ensemble Theatre Productions	120	—
Ethnic Broadcasting Association of Queensland	75	—
Far North Queensland Ballet and Dance Society	—	30
Friends of the Australian Ballet	350	350
Friends of the Australian Opera Ltd.	200	429
Friends of the Australian Opera Victoria Ltd.	—	1,851
Friends of the Conservatorium	156	—
Friends of the State Opera of South Australia	10	—
Geelong & District Cultural Institute	85,170	121,394
Graduate College of Dance (W.A.) Inc.	—	100
Miss A. Hoban	1,000	—
The Hole in The Wall Theatre	4,904	—
Hoopla Theatre Foundation	3,290	10,200
Hunter Valley Theatre Company	17,605	44,435
Mrs. J. Kolecany	1,000	—
Leonine Consort	2,383	—
Marian Street Theatre Ltd.	1,220	15,969
Melbourne Youth Music Council	—	4,805
Musica Viva Australia	1,135	11,020
Musicological Society of Australia	200	500
Carried Forward	503,605	563,530



NOTES TO AND FORMING PART OF THE ACCOUNTS CONTINUED

NOTE 9 GRANTS (CONT'D)	1979	1978
	\$	\$
Brought forward	503,605	563,530
Music Broadcasting Society of NSW Co-operative Ltd.	1,500	2,213
Music Broadcasting Society of Queensland Ltd.	1,825	24,810
Music Restoration Inc.	—	210
National Music Camp Association	209	2,375
National Theatre Company Inc.	150	150
Mr. M. Neil	—	1,050
Nepean Valley Society of the Arts	1,715	—
New South Wales State Conservatorium of Music	—	360
New South Wales Theatre of the Deaf	100	—
Nimrod Street Theatre Company Ltd.	500	200
Opera Foundation Australia	5,000	1,250
Paddington Town Hall Trust	—	5,000
Paris Theatre Company	—	2,070
Parramatta Performing Arts Centre	155	—
Pipi Storm Children's Circus	4,000	—
Popular Theatre Troup	—	873
Q Theatre Group Pty Ltd.	—	260
Queensland Children's Theatre	20	—
Queensland Festival of the Arts Society	—	3,230
Queensland Light Opera Company	3,560	5,100
Queensland Marionette Theatre	8,000	—
Queensland Opera Company	—	12,000
Queensland Theatre Company	16,000	2,000
Queensland Youth Orchestra Council	20	10,862
Mr. R. I. K. Robertson	—	3,000
Rockhampton Junior Little Theatre	—	60
Rockhampton Youth Orchestra	—	4,000
St. Stephen's Church for Monday Music	3,225	2,810
Shopfront Theatre for Young People Co-operative Ltd.	11,100	235
State Theatre Company of South Australia	12,901	15
State Opera of South Australia Inc.	18,030	—
Miss L. M. Streat	1,000	—
Peter Summerton Foundation	—	120
Sydney Committee Ltd.	30,670	11,970
Sydney Dance Company	13,200	—
Sydney International Piano Competition	4,000	—
Sydney Youth Orchestra Association Ltd.	25	531
Tasmanian Theatre Company	10,000	—
Dr. M. Thiersch	350	—
Mr. A. Toppe	—	500
Twelfth Night Theatre Company	4,000	—
Victorian Ministry for the Arts	2,000	—
Victorian State Opera	6,950	1,000
West Australian Ballet Company	9,215	—
West Australian Opera Company	400	—
West Gippsland Regional Arts Centre	16,421	—
Yass Music Club	400	4,035
	<u>\$690,246</u>	<u>\$665,819</u>



# NOTES TO AND FORMING PART OF THE ACCOUNTS CONTINUED

NOTE 10 FINANCIAL RESULT	1979 \$	1978 \$
<b>Surplus for the year has been determined after</b>		
(a) Including as Income:—		
Dividends received from other Corporations	9,725	7,132
Profit from Sale of Fixed Assets	1,291	—
Surplus on Maturing of Debentures	—	1,480
Excess Provision for Doubtful Debts	1,881	—
(b) Charging as expenses under the various departmental activities:—		
Auditors' remuneration for the Audit of the Company's accounts (no other benefits were received by the auditors)	25,201	20,250
Depreciation and Amortisation of Fixed Assets	20,908	48,453
Interest paid to non-related Corporations	1,832	1,698
Provision for Long Service Leave	15,809	16,290
Bad Debts including amounts written off against provision	12,691	4,960
(c) Including as Abnormal Income Provisions written back or utilised:—		
Touring Commitment	50,000	—
Pre-production Costs	—	2,750
Preplanned Entrepreneurial Activities	—	20,000
(d) Charging Abnormal Items:—		
Provision for Touring Commitment	—	50,000
Provision for Sick Leave	—	90,000
Advance Preproduction Costs	—	<u>10,981</u>
<b>NOTE 11 EXTRAORDINARY ITEM</b>		
Provision for estimated cost of Termination of Employees under Industrial Award Agreement written back	<u>—</u>	<u>\$117,896</u>



## THE ELIZABETHAN TRUST ORCHESTRAS

The members of the Orchestral Council are:—

Sir David Griffin—A Director of the Trust  
 Mr. D. A. Mortimer—A Director of the Trust  
 Mr. W. D. Reid—Director of Music  
 Mr. A. Hubbard—Elizabethan Sydney Orchestra  
 Mr. M. Stead—Elizabethan Melbourne Orchestra

As I reported to you a year ago the Trust's 1980 application for subsidy from the Australia Council included funding for the restoration of the orchestras to 69 musicians in each orchestra. This was the number employed before the reductions were made in 1976. It is pleasing to report that as part of its 1980 conditions of grant the Australia Council has directed that 69 musicians be employed in each orchestra. Additional musicians, to achieve the new establishment figure, are now being phased into both orchestras.

The rehearsal and performance schedules of the orchestras for 1979 were:—

<b>SYDNEY ORCHESTRA</b>	Reh	Perf	Total
The Australian Opera	162	152	314
The Australian Ballet	29	65	94
Armstrong Martin	3	1	4
	194	218	412

<b>MELBOURNE ORCHESTRA</b>	Reh	Perf	Total
The Australian Ballet	70	109	179
The Australian Opera	92	43	135
10th Anniversary Concert	5	1	6
Victorian State Opera Concert	5	1	6
	172	154	326

## ELIZABETHAN SYDNEY ORCHESTRA

This Orchestra accompanied 217 performances given by The Australian Opera and The Australian Ballet in 1979 which required 191 rehearsal calls and resulted in touring to Canberra, Adelaide, Melbourne and Newcastle.

The accompaniment of performances given by The Australian Opera included productions of:

Fidelio	The Merry Widow
Girl of the Golden West	Die Meistersinger von Nürnberg
The Abduction from the Seraglio	Don Giovanni
Idomeneo	La Traviata
The Queen of Spades	Jenufa
Falstaff	Simon Boccanegra
Patience	Salome
Albert Herring	The Marriage of Figaro
Madama Butterfly	

The accompaniment of performances given by The Australian Ballet included productions of:

Rendez-vous	Troadero
Othello	Las Hermanas
Coppelia	The Concert
Les Sylphides	

The Sydney Orchestra also played for performances given by the Stars of the Bolshoi Opera for The Australian Opera and also for the finals of The Armstrong-Martin Scholarship. The Director of Music, Mr. William Reid, conducted the Sydney Orchestra in performances of 'Albert Herring' and 'Salome' and also the finals of the Armstrong-Martin Scholarship for Opera Singers.

## ELIZABETHAN MELBOURNE ORCHESTRA

During the year under review this Orchestra accompanied performances by The Australian Opera and The Australian Ballet in Melbourne, Sydney, Brisbane, Adelaide, Canberra and Hobart, involving 152 performances which required 162 rehearsal calls.

This Orchestra played for performances given by The Australian Ballet of:

Anna Karenina	Othello
Coppelia	Troadero
Spartacus	Les Sylphides
Don Quixote	Las Hermanas
Rendez-vous	The Concert

The accompaniment for The Australian Opera included:

Cavalleria Rusticana	The Girl of the Golden West
I Pagliacci	Madama Butterfly
La Traviata	Die Meistersingers von Nürnberg
La Boheme	
Norma	
Don Giovanni	

The performances of 'Die Meistersinger von Nürnberg' were conducted by Mr. William Reid, the Trust's Director of Music. In addition, the Orchestra, in celebration of its 10th anniversary, which coincided with the 25th Anniversary of The Australian Elizabethan Theatre Trust, gave a free concert at the Princess Theatre which was conducted by our Director of Music, with Donald Smith as the soloist. This Orchestra also took part in a concert organised by the Victorian State Opera.

## CHAMBER GROUP

The Elizabethan Sydney Chamber Group gave another successful series of six recitals at Chalwin Castle which involved many members of the Orchestra playing the works of several composers.



THE AUSTRALIAN ELIZABETHAN THEATRE TRUST

# THE ELIZABETHAN TRUST ORCHESTRAS STATEMENT OF INCOME AND EXPENDITURE

FOR THE YEAR ENDED 31st DECEMBER, 1979.

	NOTES	1979	1978
		\$	\$
<b>INCOME</b>			
Subsidies			
Australia Council		2,131,000	2,030,000
State Governments		<u>387,000</u>	<u>406,000</u>
		2,518,000	2,436,000
Orchestral Augmentation Fees		363,031	320,648
Sundry Income		<u>187</u>	<u>426</u>
		<u>\$2,881,218</u>	<u>\$2,757,074</u>
<b>EXPENDITURE</b>			
Accounting, Administration, Rent and Industrial Services		48,000	44,280
Audit Fees—Audit of the Accounts (no other benefits were received by the Auditors)		6,700	3,000
Depreciation		10,274	3,955
Fares, Freight and Travelling		124,380	151,450
Grant		50,000	—
Production and Theatre		47,342	29,103
Salaries, Fees and Allowances including Superannuation, Long Service Leave and Statutory Oncosts		2,540,871	2,265,385
Sundry Expenses		<u>15,869</u>	<u>7,964</u>
		<u>2,843,436</u>	<u>2,505,137</u>
<b>Operating Surplus for the Year before Extraordinary Item</b>		37,782	251,937
<b>Add Extraordinary Item</b>	11	<u>—</u>	<u>117,896</u>
<b>SURPLUS FOR THE YEAR</b>		<u>\$37,782</u>	<u>\$369,833</u>
<b>NOTES</b>			
(1) This Statement of Income and Expenditure is to be read in conjunction with the Consolidated Accounts and Notes of The Australian Elizabethan Theatre Trust for the year ended 31st December, 1979.			
(2) Note 11 refers to the notes forming part of the abovementioned Consolidated Accounts.			



## **STATEMENT BY THE PRINCIPAL ACCOUNTING OFFICER**

As the officer in charge of the preparation of the accompanying Balance Sheet as at 31st December, 1979 and the accounts for the year then ended, I hereby state that, to the best of my knowledge and belief, such accounts when read in conjunction with the notes thereto, give a true and fair view of the matters required to be dealt with therein by Section 162 of the Companies Ordinance 1962.

Signed at Sydney this FOURTEENTH day of APRIL, 1980.

D. F. Grace

## **DIRECTORS' STATEMENT**

In the opinion of the Directors:

- (a) the accompanying Statement of Income and Expenditure when read in conjunction with the notes thereto is drawn up so as to give a true and fair view of the results of the company for the year ended 31st December, 1979.
- (b) the accompanying Balance Sheet when read in conjunction with the notes thereto is drawn up so as to give a true and fair view of the state of affairs of the company as at that date.

Signed at Sydney this FOURTEENTH day of APRIL, 1980 in accordance with a resolution of the Board of Directors.

W. I. Potter  
Director

David Griffin  
Director

## **AUDITORS' REPORT TO MEMBERS OF THE AUSTRALIAN ELIZABETHAN THEATRE TRUST**

In our opinion:

- (a) the attached Balance Sheet and Statement of Income and Expenditure which have been prepared under the historical cost convention with certain modifications as stated in Note 1 to the Accounts are properly drawn up in accordance with the provisions of the Companies Ordinance, 1962, and so as to give a true and fair view of:
  - (i) the state of affairs of the Company at 31st December, 1979 and of the results of the Company for the year ended on that date; and
  - (ii) The other matters required by Section 162 of the Ordinance to be dealt with in the Accounts;
- (b) the accounting records and other records, and the registers required by that Ordinance to be kept by the Company have been properly kept in accordance with the provisions of that Ordinance.

G. T. HARTIGAN & Co.  
D. N. James  
Chartered Accountants

15th April, 1980

