

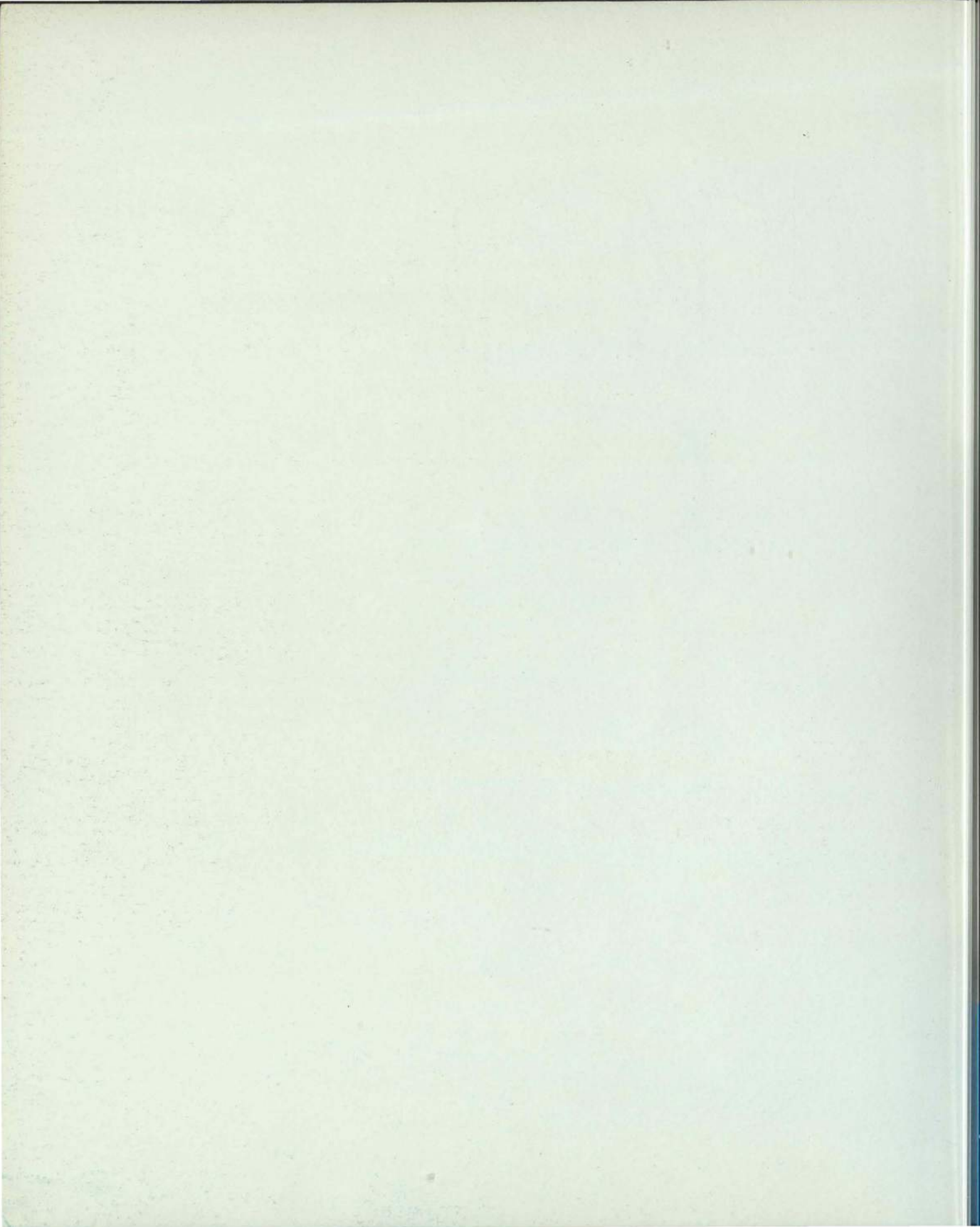
1978

The Australian

Elizabethan Theatre Trust



ANNUAL REPORT AND NOTICE OF MEETING



When was the last time you laughed your head off? Was the theme for the show 'BEDROOM FARCE' and this group portrait of the original production typifies the slogan.



1978

The Australian Elizabethan Theatre Trust

ANNUAL REPORT AND NOTICE OF MEETING



THE AUSTRALIAN ELIZABETHAN THEATRE TRUST

1978 Notice of Meeting

Notice is hereby given that the Twenty Sixth Annual General Meeting of members of The Australian Elizabethan Theatre Trust will be held in Studio 1 on the Second Floor of 153 Dowling Street, Potts Point on Tuesday the Twenty Sixth day of June, 1979 at 6.00 p.m.

BUSINESS

1. To receive and consider the Balance Sheet as at 31st December, 1978 and the Statements of Income and Expenditure for the year then ended together with the Reports of the Directors and Auditors thereon.
2. TO ELECT DIRECTORS.
 - (a) Sir David Griffin retires as a Director by rotation and being eligible offers himself for re-election.
 - (b) The Hon. Mr. Justice C. J. Legoe retires as a Director by rotation and being eligible offers himself for re-election.
 - (c) Mr. Norman Richard Seddon, A.O., C.B.E., retires as a Director by rotation and being eligible offers himself for re-election.
 - (d) Emeritus Professor Frederick Alexander, C.B.E., being over the age of 72 retires as a Director in accordance with Section 121 of the Companies Ordinance 1962 and being eligible offers himself for re-election.
 - (e) Sir Ian Potter being over the age of 72 retires as a Director in accordance with Section 121 of the Companies Ordinance 1962 and being eligible offers himself for re-election.
 - (f) Sir Charles Moses, C.B.E., being over the age of 72 retires as a Director in accordance with Section 121 of the Companies Ordinance 1962 and being eligible offers himself for re-election.
 - (g) Sir Reginald Groom being over the age of 72 retires as a Director in accordance with Section 121 of the Companies Ordinance 1962 and being eligible offers himself for re-election.
3. SPECIAL BUSINESS

To consider and if thought fit to pass the following Resolution as a Special Resolution:—
That subject to the approval of the Governor General as required by Clause 9 of the Memorandum of Association of The Australian Elizabethan Theatre Trust the Articles of Association be amended as follow:—

 - (a) That Article 13 be deleted and the following new Article be inserted in lieu thereof:—
13 "The annual payment by subscribing members provided for in Article 8 shall be due and payable in each year on the last day of the month in which the subscribing member was admitted to membership of the Company. For the purposes of this Article subscribing members who become members of the Company before the first day of June, 1979 shall be deemed to have been admitted to membership in the month of June."
 - (b) That Article 14 be deleted and the following new Article be inserted in lieu thereof:—
14 "Any subscribing member whose annual payment remains unpaid for a period of three months after the date on which it became due and payable then the member may after notice of the default shall have been sent to the member be debarred from all privileges of membership but the member may be reinstated in the discretion of the Directors on payment of all arrears."
4. To transact any other business which may be brought before the meeting in conformity with the Articles of Association.

DATED this NINTH day of APRIL 1979

By Order of the Board



Secretary

A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of the member. A proxy need not be a member of the Trust.

Proxy forms must be deposited at the registered office of the Trust at C/- Phipson Nominees Pty. Ltd., 12th Floor, National Mutual Centre, Darwin Place, Canberra City, A.C.T. 2601 not later than 5.00 p.m. on Friday Twenty Second day of June, 1979.



ANNUAL REPORT AND NOTICE OF MEETING

1978 Office Bearers

PATRON: HER MAJESTY THE QUEEN

PRESIDENT: Sir James Darling, C.M.G., O.B.E.

CHAIRMAN: Sir Ian Potter

DIRECTORS:

Emeritus Professor F. Alexander, C.B.E.
Sir David Griffin, C.B.E.
Sir Reginald Groom
The Hon. Mr. Justice C. J. Legoe, Q.C.
Mr. R. C. Lovejoy, O.B.E.
Mr. D. A. Mortimer
Sir Charles Moses, C.B.E.
Mr. N. R. Seddon, A.O., C.B.E.
Mr. L. G. Teale
Mr. L. D. S. Waddy

SOLICITORS:

Messrs. Allen Allen & Hemsley

AUDITORS:

Messrs. G. T. Hartigan & Co.
Chartered Accountants

BANKERS:

Commonwealth Trading Bank of Australia

REGISTERED OFFICE:

C/- Phipson Nominees Pty. Ltd.
12th Floor, National Mutual Centre,
Darwin Place, Canberra City, A.C.T.

GENERAL MANAGER:

Mr. J. Joynton-Smith

SECRETARIES:

Mr. D. F. Grace
Mr. N. M. Macphillamy

COUNCIL OF GOVERNORS:

Vice Presidents

Mr. N. F. Hopkins (S.A.)
Dr. T. Manford (W.A.)
Mr. A. D. Marshall (Q'ld.)
Professor J. A. Passmore (A.C.T.)
Mr. J. B. Piggott, C.B.E. (Tas.)
Miss M. E. Roper (Vic.)

GOVERNORS:

Mr. D. J. Billington (N.S.W.)
Mrs. H. Butts (Q'ld.)
Mrs. P. W. E. Curtin (N.S.W.)
Sir Warwick Fairfax (N.S.W.)
Miss M. Gillespie, M.B.E. (N.S.W.)
Mrs. B. Goode (S.A.)
Lady Hanger (Q'ld.)
Mrs. G. Hay (N.S.W.)
Mr. J. R. Kerrigan (N.S.W.)
Mr. B. R. Macklin, O.B.E. (S.A.)
Miss I. Mitchell (Vic.)
Emeritus Professor Sir George Paton (Vic.)
Mr. C. G. Pryor, M.B.E. (Tas.)
Mr. B. R. Redpath (Vic.)
Mrs. A. Williams (S.A.)



Above: OSCAR PETERSON, described as the world's foremost jazz pianist presented in Sydney at the Opera House Sydney by the A.E.T.T., for the first of the jazz presentations by the Trust.
Below left: Two artists from the POLISH MIME BALLET THEATRE presented in Melbourne by the Trust in February, 1978.

Below right: A fascinating glimpse into ancient Indian culture was made available to Australia-wide audiences when CHHAU the Masked Dancers from Bengal toured the country including places such as Katherine, Tennant Creek, Darwin and all capital cities during early 1978.

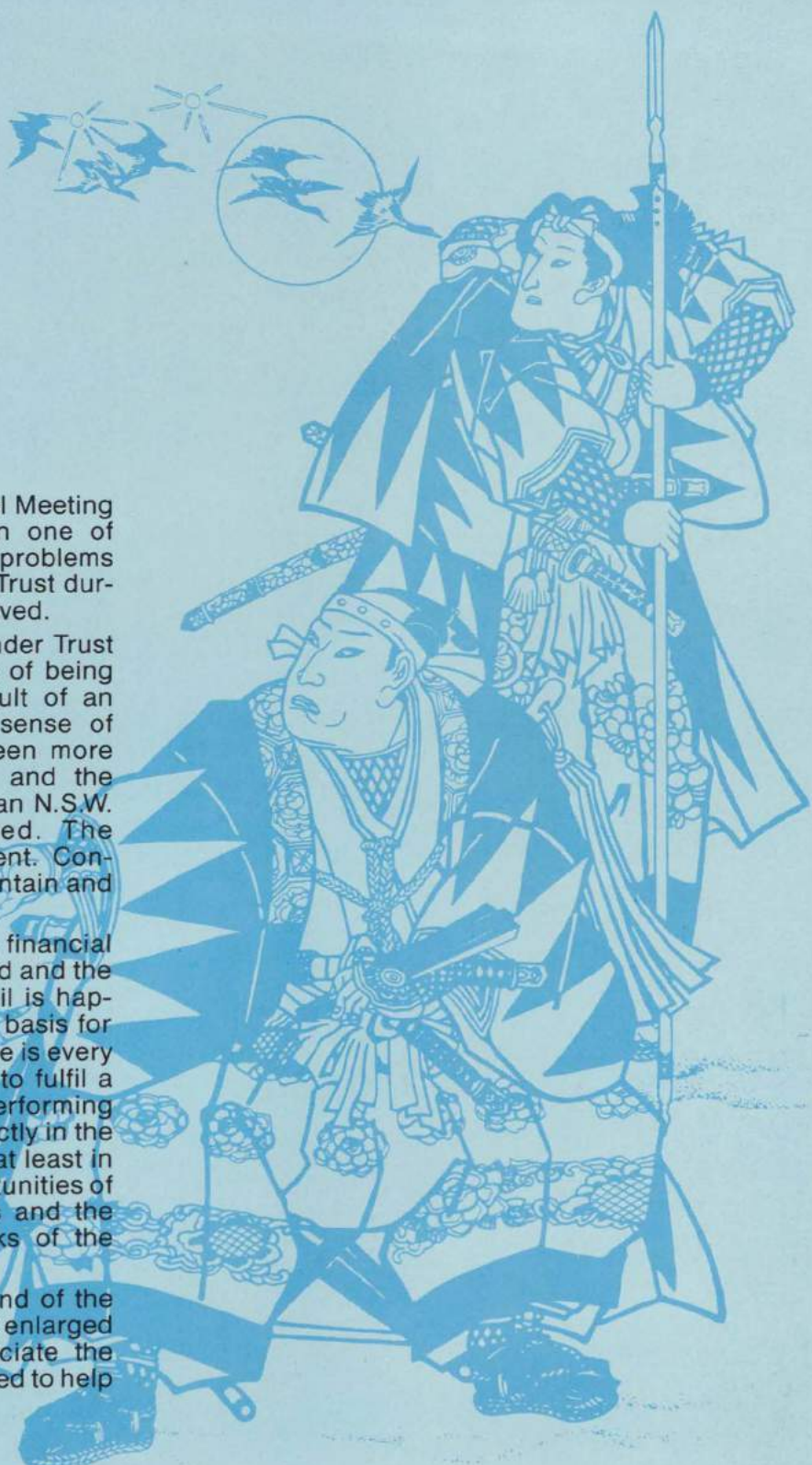
President's Message

As was forecast at the Annual General Meeting in 1978 this present year has been one of security and progress. The main problems which have limited the activity of the Trust during the last few years have been resolved.

The Orchestras have settled down under Trust management and are in the process of being restored to full strength as the result of an improved financial position and a sense of security for the future. There has been more activity in the entrepreneurial field and the policy of extension to States other than N.S.W. and Victoria has been maintained. The Marionettes have become independent. Continuous efforts have been made to maintain and increase membership.

As a result of good management the financial position of the Trust has been improved and the relationship with the Australia Council is happier and more secure. In all ways the basis for further development is firmer, and there is every prospect that the Trust will continue to fulfil a useful function in the world of the performing arts and justify its existence, if not exactly in the ways in which its founders saw them at least in accordance with the needs and opportunities of present times. For this the Directors and the management have earned the thanks of the members.

It is still the desire of the Directors and of the Governors that membership should be enlarged and individual members who appreciate the value of their own membership are asked to help in the enlisting of others.



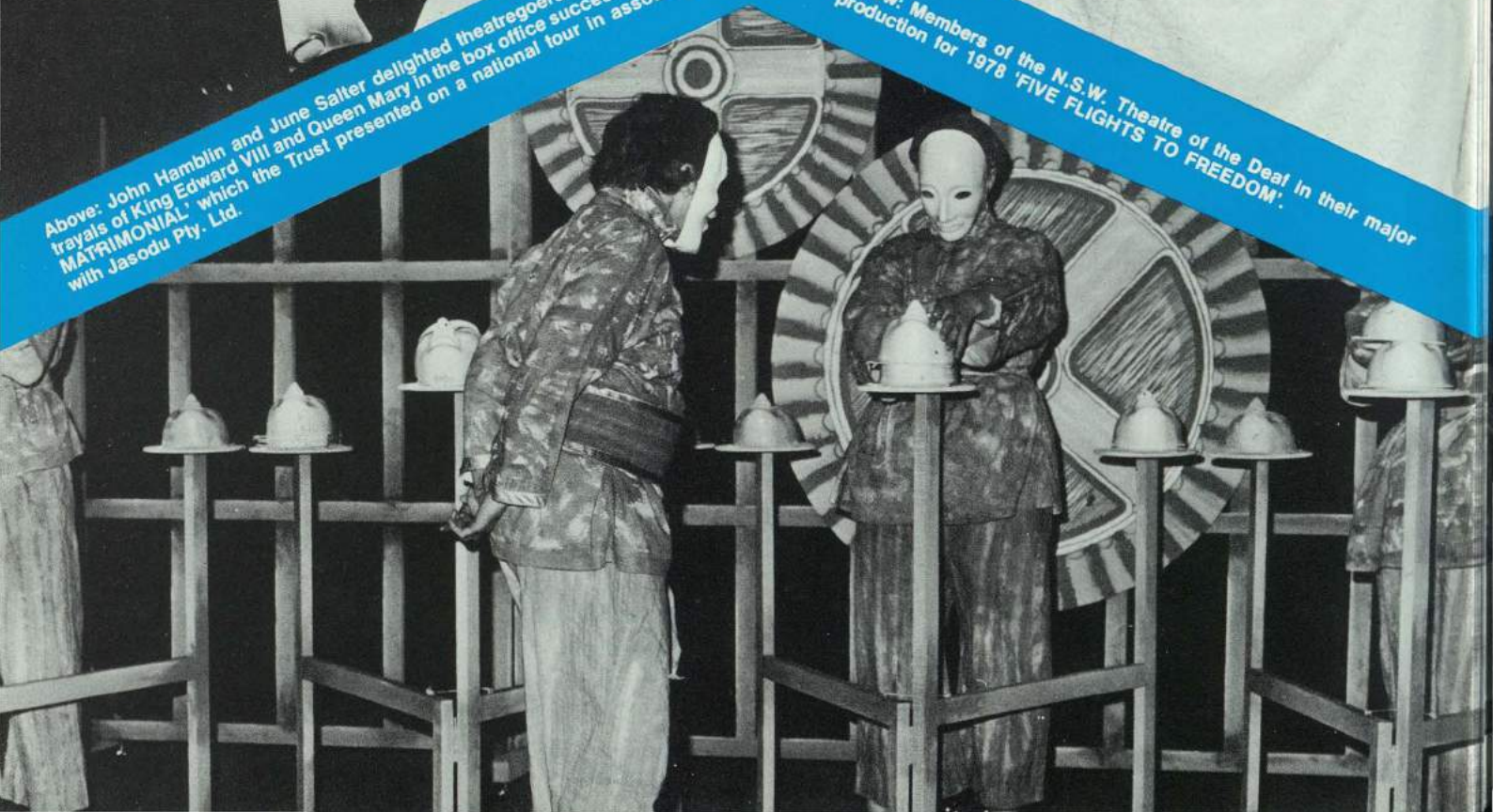
JR Darling

President

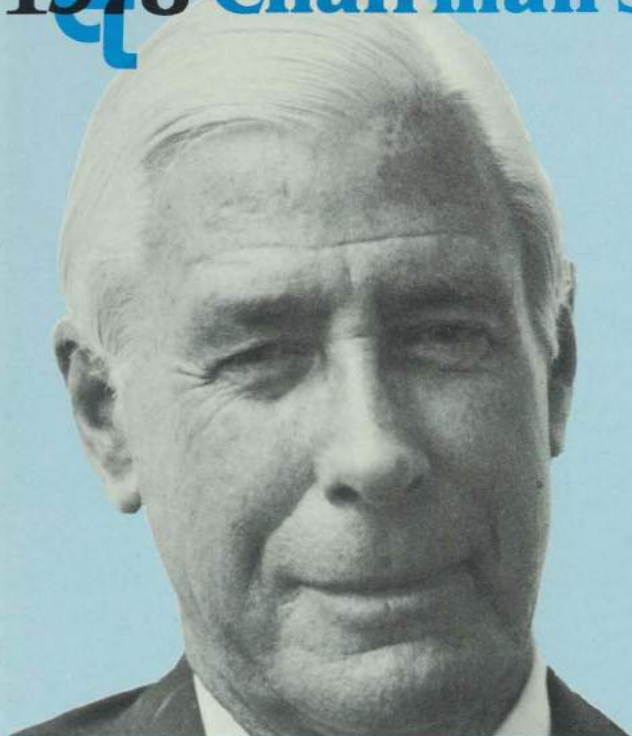


Above: John Hamblin and June Salter delighted theatregoers with their portrayals of King Edward VIII and Queen Mary in the box office success 'CROWN MATRIMONIAL' which the Trust presented on a national tour in association with Jasodu Pty. Ltd.

Below: Members of the N.S.W. Theatre of the Deaf in their major production for 1978 'FIVE FLIGHTS TO FREEDOM'.



1978 Chairman's Address



The year 1978 was a satisfactory one from the viewpoint of the Trust, mainly because it registered in a practical way the success achieved in the pursuit of the policy that we enunciated a year ago.

On that occasion I was able to emphasise that the Trust had retained the vitality it had developed during the preceding year and was poised to assume added responsibilities in the progress of the performing arts in Australia.

I was at some pains to point out that the year ended 31st December, 1977, had been a period of relative stability in the Trust's affairs after the somewhat disjointed period during which its position was thoroughly examined by Coopers and Lybrand, whose Report became the basis of ongoing discussions with the Australia Council.

Subsequent arrangements with the Australia Council have enabled the financial affairs of the Trust to be restructured. While not adequately rectifying all the outstanding matters arising from past differences between the Trust and the subsidising bodies, the new arrangements have provided firm ground for the emergence of proper planning of the Trust's growth and development.

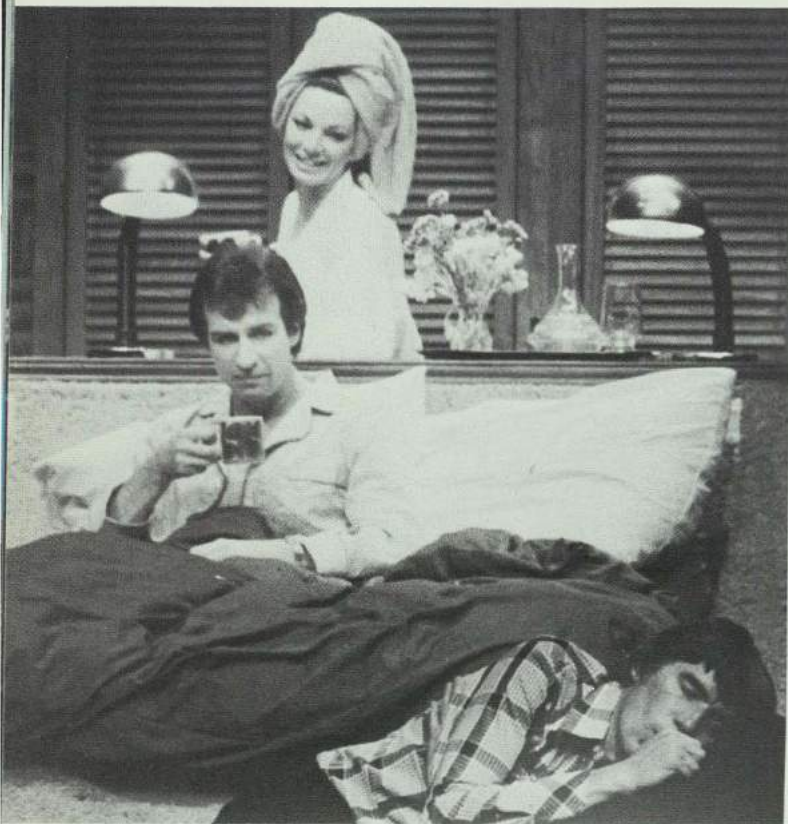
During 1978 this improvement was still further emphasised and was reflected in the Trust's finances. The consequences of the changes in our financial status were reflected in almost every important area. Our total revenue increased by some 11% (from \$5.948 millions to \$6.641 millions), largely from subsidies from the Commonwealth and the States. Membership fees increased by 20% to \$67,764. Against these items, totalling some \$693,000, production costs and wages, etc., increased by some \$536,000 so that, overall, the surplus of the Trust increased by some \$157,000. To

this is added an extraordinary item totalling \$117,896, being amounts provided in earlier accounts and no longer required. Effectively, therefore, the surplus for the year transferred to Accumulated Funds was \$444,809.

The effect of these improved financial results is reflected in the Trust's Balance Sheet which shows a rise in total accumulated funds from \$182,977 to \$627,786. This increase is largely shown as a growth in the current assets of the Trust which rose from \$750,898 to \$1,154,874. The Trust has therefore reached a state of financial strength not equalled for some years.

This improvement in finances of the Trust is partly due to adjustments made possible by the clarification of the Trust's financial responsibilities for the Orchestras. It also reflects the tighter controls made possible on a managerial level by streamlining the Trust's overall activities. It can be said with some justification that the Trust has accepted, as a first condition of its financial growth, the necessity for continuing financial control, which means the containing of expenditure strictly within budgetary limits.

As the Accounts indicate, the Trust was active during 1978 as a recipient of donations for the performing arts which qualify for deductibility under taxation legislation. The amount handled by the Trust in this category totalled some \$667,000, which was somewhat less than the sum dealt with in the previous year. This reduction, however, was purely incidental as the receipts in the previous year were inordinately large. It is understood that consideration is currently being given to the future form of tax deductibility for the arts. In this connection I would like to re-emphasise the point I made a year ago when I



Carmen Duncan, Barry Creyton and Shane Porteous in the original Sydney production of 'BEDROOM FARCE' by Alan Ayckbourn, the A.E.T.T.'s first full theatrical production after an absence from this area of theatre for 10 years.



The cast of 'DUSA, FISH, STAS AND VI' produced by the Melbourne Theatre Company and presented in Sydney at the Theatre Royal by the Trust in association with Parachute Productions Pty. Ltd.

pointed out the need to gain and hold the interest of those likely to be donors to the arts. In the views of your Board it is important that the authorities should ensure continuance of maximum incentives consistent with the proper support of the revenues and the minimisation of tax avoidance. The Trust considers that tax incentives are essential to the proper encouragement of the performing arts in the private sector. Perhaps the time has arrived for a full review of the present system of implementing government policy in this area and the Trust would support such a step provided that the objective was to facilitate and not to hinder encouragement of the arts through tax incentives.

ARTICLES OF ASSOCIATION

At a meeting of the Trust's interstate representatives held in December 1978 it was recommended that the annual period covered by the membership fee should be altered from the fixed annual date commencing 1st July to an annual period commencing on the last day of the month in which the member was admitted to membership of the Company.

The purpose for the change is to give all members the same monthly time value for their membership fee and also to space the administration work associated with membership renewals.

This proposal will require an alteration to Articles 13 and 14 of the Articles of Association which state:

Article 13: "A subscribing Member wishing to resign his membership of the Company shall give notice in writing of his intention so to do, addressed to the Secretary and deposited at the registered office of the Company before the first day of May in any year, failing which such member shall be liable to pay the subscription for the next year and for the purpose of this and the succeeding Regulation a year shall be deemed to commence on the first day of July."

Article 14: "A subscribing Member in respect of whose membership the annual subscription is unpaid on the first day of January in any year shall cease ipso facto to be a Member of the Company, but may be reinstated in the discretion of the Directors on payment of all arrears."

As indicated under Special Business in the notice of meeting it is recommended that Articles of Association numbered 13 and 14 be deleted and that new Articles to be numbered 13 and 14 be inserted.

ACKNOWLEDGEMENTS

The Australian Elizabethan Theatre Trust would like to acknowledge with appreciation the support of:

- The Australian Government (through the Australia Council)
- Brisbane City Council
- The State Governments of:
 - Victoria (through the Ministry for the Arts)
 - New South Wales (through the Division of Cultural Activities, Premier's Department)
 - Queensland (through the Minister for Education and Cultural Activities)
 - South Australia (through the Arts Development Division, Premier's Department)
 - Western Australia (through the Treasury)



The world's first lady of jazz, the fabulous ELLA FITZGERALD, toured Australia for the Australian Elizabethan Theatre Trust in November, 1978 and was highly acclaimed by the critics and audiences for her brilliant performances and delightful personality.

SUBSIDIES FROM THE AUSTRALIA COUNCIL

Your Board is appreciative of the following grants:	1977	1978
	\$	\$
Orchestras		
—General	1,750,000	2,030,000
Marionettes		
—General	40,000	70,000
—Special	9,725	2,467
—Specific Activities	—	16,000
Administration and Entrepreneurial		
—General	250,000	250,000
—Supplementary	12,880	—
—Specific Activities	54,212	143,423
	<u>\$2,116,817</u>	<u>\$2,511,890</u>

1978 was an exciting and extremely busy year for the entrepreneurial division in presenting local and overseas attractions and also being involved in the organisation of the tour by an Australian Jazz Quartet to Scandinavia.

The Trust can justifiably claim having a major role in presenting to Australian audiences a variety of local and toured productions featuring Australian actors and actresses. Some of these activities were arranged and presented in association with other Federal and State subsidised organisations whilst other attractions were negotiated and presented with commercial managements.

These activities include:

ACTIVITY	ASSOCIATION	COMMENTS
KING LEAR	Queensland Theatre Company	Trust organised and administered Sydney Season. Set constructed in Trust's workshop.
BEDROOM FARCE	Peter Williams Productions Pty. Ltd.	Initiated and produced by Trust. Set construction by A.E.T.T. personnel. Presented in Sydney in 1978. National tour planned in 1979.
CROWN MATRIMONIAL	Jasodu Pty. Ltd.	Direct involvement in administration of Sydney season at Mayfair Theatre. Arranged and administered tour to Newcastle and Brisbane. National tour planned in 1979.
THE CLUB	Nimrod Street Theatre	Partnership involvement in presenting this activity in Sydney (Theatre Royal), Orange, Canberra and the return Sydney season.
THE CLUB	Parachute Productions Pty. Ltd.	Partnership in presenting Perth and Adelaide seasons.
THE CLUB	Queensland Theatre Company. Nimrod Street Theatre.	Administration of Brisbane season. Partnership involvement.
THE GRAND ADVENTURE	Queensland Marionette Theatre. Parachute Productions Pty. Ltd.	Organisation and partnership involvement in Adelaide season.
DUSA, FISH, STAS & VI	Parachute Productions Pty. Ltd.	Partnership in presenting Perth and Adelaide seasons.
DUSA, FISH, STAS & VI	Parachute Productions Pty. Ltd. M.L.C. Theatre Royal Company.	Administration of Sydney season. Partnership involvement.

The Trust has also been involved in continuing to inject a worldwide international atmosphere into the Australian cultural scene by being involved in presenting or organising the following activities:

ACTIVITY	COUNTRY	CITY AND COUNTRY VENUES
KABUKI	Japan	Sydney, Melbourne, Adelaide
POLISH MIME BALLET	Poland	Melbourne.
CHHAU—The Masked Dancers of Bengal	India	Sydney, Canberra, Melbourne, Adelaide, Darwin, Katherine, Tennant Creek, Alice Springs.
GHEORGHE ZAMFIR	Romania	Co-ordinating managers of Brisbane season.
PHILIP JONES BRASS ENSEMBLE	United Kingdom	Co-ordinating managers of tours to Perth, Adelaide, Melbourne and Sydney.
OSCAR PETERSON AND JOE PASS	United States of America	Co-ordinating managers of Sydney season.
ELLA FITZGERALD	United States of America	Sydney, Melbourne, Perth, Adelaide and Brisbane.
ASEAN TRADE FAIR	Singapore, Malaysia, Thailand, Philippines, Indonesia	Sydney (Cultural Activities only).

In addition, the Trust also invested funds in the production of "IN PRAISE OF LOVE" and the Adelaide Festival Centre's productions of "NED KELLY" and "FOR COLORED GIRLS".

BOX OFFICE

The statement of income and expenditure of direct activities only reflects the box office income and management fees received in respect to the productions administered by the Trust. From information extracted from the theatre box office returns, and from those received from other managements, 285,969 people attended performances in which the Trust was involved which generated a gross box office income of \$1,968,425. These figures do not include those activities in which the Trust invested funds.

SUBSCRIPTION DEPARTMENT

The Sydney Subscription Office was again leased to The Australian Ballet for the whole of 1978. The Melbourne Office was responsible for handling the Melbourne subscription series for The Australian Opera.

MEMBERSHIP

The decision to revert back to the Trust News information booklet has been successful and is keeping members fully informed on current and future activities and concessions available. A separate issue is now provided for members in each of the mainland States.

Although the income from membership fees is greater than the previous year, and membership numbers have increased in some States, the total membership numbers throughout Australia have decreased to 5,144 in 1978 as compared with 5,277 in 1977.

The increase in entrepreneurial attractions and concessions available to members has been a contributing factor in increased membership during the first three months of 1979.

The proposed amendments to the Articles affecting the method of paying subscriptions are submitted today for your approval.

PRINCESS THEATRE

The Trust's lease of this theatre expired on the 31st December, 1978; however, due to continued financial support from the Victorian Government, the lease was re-negotiated for a further period of one year. Subsidised performing arts organisations who sub-leased the theatre during 1978 included The Victorian State Opera, The Australian Opera, The Australian Dance Theatre, The Australian Ballet School, various Victorian Ballet Schools and The Australian Elizabethan Trust Entrepreneurial Division. Sub-leases from commercial companies included Eric Dare Attractions and Malcolm Cook & Associates.

The withdrawal of a number of firm bookings by commercial organisations was the main reason for the decline in attendances and as a result the theatre remained dark for a longer period than normal. Bookings for 1979 are back in line with previous years, which indicates the theatre's popularity as a theatrical venue.



Nakamura Utaemon VI, Japan's leading Onagata (female impersonator), starred in the Kabuki tour to Australia in the role of Hanjo in the shortened version of the great Japanese classic 'SUMIDA-GAWA.' Kabuki was presented in Sydney, Melbourne, Adelaide by the A.E.T.T.



Warren Mitchell in the title role of the Queensland Theatre Company's production of 'KING LEAR' presented in Sydney at the Seymour Centre by the Trust.



Ron Haddrick and Ivar Kants in the David Williamson play 'THE CLUB' portraying life behind the scenes at a large football club, presented in Sydney, A.C.T. and Queensland by the A.E.T.T. in association with Nimrod St. Theatre.

HIRES

During 1978 the Trust continued to supplement and upgrade its stocks of costumes, theatrical lighting, properties, rostrums and scenery curtains available for hire.

The importance of this division to the performing arts is demonstrated by the number of professional and amateur performing groups, schools, film companies and the general public which use its services. The growth during 1978 is best evidenced by the increase in turnover from \$106,596 in 1977 to \$148,925 in 1978.

WORKSHOP

The production division's workshop was reopened in July, 1978, principally to build the set for the Trust's production of "BEDROOM FARCE". Arrangements were also made to construct the stage for the Sydney season of "KING LEAR".

Following completion of this work orders were subsequently received to construct the sets for the production of "THE BED BEFORE YESTERDAY" and "DEATHTRAP". The set for the former production was completed in December, 1978, the latter early in March, 1979. This work was profitable for the Trust.

GOVERNORS

During 1978 the Governors in each State have been active in assisting the members' committee and encouraging new membership.

The valuable time given by the Governors and their advice to the Board, through its President—Sir James Darling—was greatly appreciated.

It is with regret I report the resignation of Dr. Lloyd Ross from the Board of Governors. Dr. Ross was originally appointed to the Board of Directors in October, 1954, and since the restructure of that Board in June, 1975, to the date of his resignation he was New South Wales Vice-President on the Council of Governors. The Trust is truly indebted to Dr. Ross for his valuable assistance and advice, and in giving a balanced and discerning view on matters raised during meetings and discussions.

AUXILIARY

Once again your Board would like to express its appreciation for the continued efforts by the Members' Committee in each State.

The members of these committees devote a great deal of time in advancing interest in the Trust by arranging functions for Trust members. During 1978 these functions included: celebrity luncheons, an art exhibition, first night supper parties, a wine tasting, inspection of the Sydney Opera House, a fashion parade and trips to the Hunter Valley and Bowral, whilst the Sydney Committee again organised a Christmas Party for members of the Elizabethan Sydney and Melbourne Orchestras.

During the year money raised by these Committees assisted in the purchase of Roman Armour for the Costume Hires Division, the furnishing and refurbishing of part of the Trust's premises, the touring activities of the Marionette Theatre of Australia and the mime production "5 Flights to Freedom" presented by the New South Wales Theatre of the Deaf.

In addition a library of costumes and costume designs has been started in Sydney.

These functions have proved to be very valuable in promoting membership and in particular the cause of the arts in general.

ADMINISTRATION

In addition to the various activities outlined in the Balance Sheet and Statements of Income and Expenditure, the Trust administers donations for over 140 organisations located throughout Australia and is the principal employer under Trust Deeds for a Provident Fund covering 311 performers and a Superannuation Plan for 124 executive and salaried staff. The Trust also administers a number of small grants for the Australia Council, whilst its premises in Sydney not only house its own activities but provide office space and conference room facilities for a number of smaller performing arts organisations.

OBITUARY

It is with sadness I report the death on the 8th October, 1978, of Mr. Maurice (Moss) Parker who was associated with the original committee of the Trust, and on its incorporation in 1954, was appointed Honorary Secretary, a position he held until 1968. From that year to the date of his death Mr. Parker was a Director of the Trust.

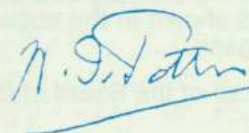
The Board would like to express its appreciation and gratitude for the tireless assistance and advice given by Mr. Parker during his long association with the Company.

On behalf of the Directors, Management, Staff and Members, I would like to convey to Mrs. Parker and her family our deepest sympathy.

STAFF

The year under review is highlighted by increased entrepreneurial activities, the retention by the Trust of the Elizabethan Orchestras, increased income from its hire division, the development and presentation of a wider range in styles of puppetry and improved financial funds available for the future.

The last few years have been a testing time for the arts, and particularly for the Trust, and the Board would like to express its appreciation to the General Manager, Mr. Joynton-Smith, his Officers and Staff for their valuable effort and contribution to the affairs of the Company and the enhancement of its status, both nationally and internationally.



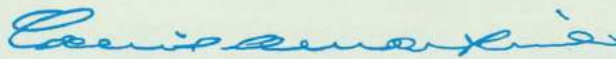
Chairman

Directors' Report

In accordance with the requirements of the Companies Ordinance 1962 your Directors report that:

- (a) The names of the Directors in office at the date of this report are set out on page three of this Annual Report.
- (b) The principal activities of the company during the financial year were the administration of the Elizabethan Sydney and Melbourne Orchestras, the presentation, promotion and assistance of drama, music, dance and puppetry throughout Australia, the lease of theatres and the making and hiring of costumes and other theatrical equipment.
- (c) The year's activities resulted in an operating surplus of \$444,809 after writing back an extraordinary item of \$117,896 (Note 12). This surplus has been included in Accumulated Funds which as at 31st December, 1978 stood at \$477,786 after transferring \$150,000 to Entrepreneurial Development (Note 2).
- (d) The amount and particulars of transfers to and from reserves or provisions during the financial year are as disclosed in Notes 2, 5 and 6 to the accounts.
- (e) The company is limited by guarantee and accordingly does not issue shares. No debentures were issued during the financial year.
- (f) As the company is limited by guarantee its Memorandum of Association prohibits the distribution of income and property by way of dividend or bonus and as such no dividend or bonus has been paid or declared since the end of the previous financial year.
- (g) Before the statement of income and expenditure and balance sheet were prepared, the Directors took reasonable steps to ascertain what action had been taken in relation to the writing off of bad debts and the making of provisions for doubtful debts.
- (h) The Directors at the date of this report are not aware of any circumstances which would render the amount written off for bad debts and the amount of the provision for doubtful debts inadequate to any substantial extent.
- (i) Before the statement of income and expenditure and balance sheet were prepared the Directors took reasonable steps to ascertain whether any current assets were unlikely to realise in the ordinary course of business their values as shown in the accounting records of the company.
- (j) The Directors at the date of this report are not aware of any circumstances which would render the values attributed to current assets in the accounts misleading.
- (k) At the date of this report there does not exist:
 - (i) Any charge on the assets of the company which has arisen since the end of the financial year and secures the liability of any other person.
 - (ii) Any contingent liability which has arisen since the end of the financial year other than a claim of \$80,000 against the company for alleged damages to premises previously occupied by the company as lessee. The Directors consider no liability exists in respect of this claim.
- (l) No contingent or other liability has become enforceable or is likely to become enforceable within the period of twelve months after the end of the financial year which, in the opinion of the Directors, will or may substantially affect the ability of the company to meet its obligations as and when they fall due.
- (m) At the date of this report the Directors are not aware of any circumstances not otherwise dealt with in the report or in the accounts and notes thereto which would render any amount stated in the accounts misleading.
- (n) The result of the company's operations during the financial year was not, in the opinion of the Directors, substantially affected by any item, transaction or event of a material and unusual nature apart from those referred to in notes 11 and 12 to the accounts.
- (o) Apart from the items referred to in this report and the notes to the accounts there has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely, in the opinion of the Directors, to affect substantially the results of the company's operations for the next succeeding financial year.
- (p) Since the end of the previous financial year no Director has received or become entitled to receive a benefit by reason of a contract made by the company or by a related corporation, with the Director or with any company in which he has substantial financial interest.

Signed on behalf of the Board of Directors in accordance with a resolution of the Directors.



Director



Director

Sydney
9th April, 1979.

Balance Sheet

AS AT 31st DECEMBER, 1978.

	Notes	1978		1977	
		\$	\$	\$	\$
FUNDS	2				
Accumulated			477,786		182,977
Entrepreneurial Development			150,000		—
TOTAL FUNDS			<u>\$627,786</u>		<u>\$182,977</u>
<i>Represented by:</i>					
FIXED ASSETS	3		418,918		421,985
INVESTMENTS	4		87,599		118,799
CURRENT ASSETS					
Inventories	1	21,474		15,259	
Amounts Receivable	5	238,403		95,704	
Cash at Bank		506,983		385,171	
Advance Production Costs		63,100		39,844	
Prepayments		108,914		76,324	
Subsidies Receivable		<u>216,000</u>		<u>138,596</u>	
			<u>1,154,874</u>		<u>750,898</u>
TOTAL ASSETS			<u>1,661,391</u>		<u>1,291,682</u>
<i>From which has been deducted:</i>					
CURRENT LIABILITIES					
Amounts Payable and Accrued Expenses			430,090		245,249
Provisions for Special Purposes	6		321,643		305,999
Funds for Special Purposes	7		35,349		26,614
Subsidies Received in Advance			109,000		451,500
Membership Fees Received in Advance			70,476		27,756
Donations Received in Advance	1		<u>67,047</u>		<u>51,587</u>
TOTAL LIABILITIES			<u>1,033,605</u>		<u>1,108,705</u>
NET ASSETS			<u>\$627,786</u>		<u>\$182,977</u>
CONTINGENT LIABILITIES	8				
CAPITAL EXPENDITURE	9				

The above Balance Sheet is to be read in conjunction with the accompanying notes.

Statement of Income and Expenditure

FOR THE YEAR ENDED 31st DECEMBER, 1978.

	NOTES	DIRECT ACTIVITIES*		CONSOLIDATED ACTIVITIES	
		1978 \$	1977 \$	1978 \$	1977 \$
INCOME					
Subsidies					
Australia Council					
— Annual		250,000	250,000	2,350,000	2,040,000
— Supplementary & Special		—	12,880	2,467	22,605
— Specific Activities		143,423	54,212	159,423	54,212
State Governments					
— Annual		216,500	206,000	661,500	590,500
— Special		—	253	—	3,349
Other Organisations		7,500	7,500	7,500	7,500
Augmentation Fees—Orchestras		—	—	320,648	290,843
Box Office, Management, Performing Fees and Programme Revenue		1,488,188	1,129,102	1,575,521	1,210,902
Dividends Received		7,132	6,739	7,132	6,739
Donations		665,969	800,392	666,969	800,542
Interest Received		43,926	17,139	43,926	23,116
Membership Fees		67,764	56,127	67,764	56,127
Trading Activities, Theatrical Hires, Theatre Rents, Booking Fees and Concessions including Theatre and other Expenses Recovered		820,997	882,156	770,717	829,656
Sundry Income		5,149	9,347	6,085	11,965
Surplus on Maturity of Debentures		1,480	—	1,480	—
		<u>3,718,028</u>	<u>3,431,847</u>	<u>6,641,132</u>	<u>5,948,056</u>
EXPENDITURE					
Advertising and Promotion		453,015	309,858	480,582	323,718
Audit Fees—Audit of the Accounts—(No other benefits were received by the Auditors)		14,750	16,413	20,250	24,217
Depreciation and Amortisation		40,758	36,244	48,453	44,688
Fares, Freight & Travelling		116,562	90,581	284,300	176,835
Membership Fees in Advance		—	27,756	—	27,756
Production and Theatre Costs		788,755	616,620	852,454	725,972
Rent, Rates and Taxes		142,326	114,498	142,326	114,498
Salaries, Wages, Fees, Allowances, Royalties, including Superannuation, Long Service Leave and Statutory Oncosts		1,279,684	1,230,489	3,664,115	3,355,887
Sundry Administration Expenses		141,383	186,171	155,920	187,460
Grants	10	665,819	797,096	665,819	797,096
		<u>3,643,052</u>	<u>3,425,726</u>	<u>6,314,219</u>	<u>5,778,127</u>
Operating Surplus for the Year before Extraordinary Item		74,976	6,121	326,913	169,929
Add (Less) Extraordinary Item	12	—	—	117,896	(117,896)
SURPLUS FOR THE YEAR TRANSFERRED TO ACCUMULATED FUNDS	2	<u>\$ 74,976</u>	<u>\$ 6,121</u>	<u>\$ 444,809</u>	<u>\$ 52,033</u>

*Direct activities exclude Orchestral and Marionette Divisions.

The above income and expenditure statement is to be read in conjunction with the accompanying notes.

Notes to and Forming Part of the Accounts

FOR THE YEAR ENDED 31st DECEMBER, 1978.

NOTE 1 STATEMENT ON ACCOUNTING METHODS**(a) Accounting**

The accounts for the company have been prepared under the Historical Cost Convention modified by revaluations of Freehold Land, Buildings and Investments.

Divisional Statements of Income and Expenditure have been prepared in respect of the Direct Activities of the Company, The Elizabethan Trust Orchestras and The Marionette Theatre of Australia and have been amalgamated in the Consolidated Statement of Income and Expenditure after the elimination of intercompany income and charges.

(b) Land and Buildings

It is the policy of the company not to depreciate buildings on freehold land. Freehold land together with the building thereon was valued by an independent valuer as at 31st December, 1976. Having due regard to such valuation and the use of the freehold land and building to the company as a going concern the Directors are of the opinion that any reduction in this valuation by way of depreciation would be inappropriate.

(c) Revaluation of Investments

Investments in Corporations quoted on Prescribed Stock Exchange have not been revalued since the 31st December, 1976 as market values are subject to fluctuations and any surplus or deficit is only realised on sale. If market value was adopted as at 31st December, 1978 Accumulated Funds would increase by \$46,099.

(d) Inventories

Inventories have been valued at the lower of cost and net realisable value with cost being the main basis. Cost has been determined by the first in first out method.

(e) Funds for Special Purposes

The company has entered into a number of agreements with the Australia Council to administer certain grants either on its behalf or at its direction. A condition in each agreement is that the amount of the grant and its expenditure is to appear in the annual financial accounts of the company. In addition, certain deposits, grants and theatre ticket sales are administered on behalf of other organisations.

The amounts which are reflected in Note 7(i)(a), (ii) and (iii) to the accounts have not been brought into account in determining the net result of the company.

(f) Subsidies**Subsidies are received from:**

- (1) The Australia Council and the Western Australian Government which cover a period that corresponds with the company's financial year and
- (2) other State Governments and City Councils which cover a period that does not correspond with the company's financial year.

Income from subsidies is brought into account on a time basis over the period of the subsidy notwithstanding that the level of activity being funded may vary from one period to the next.

(g) Donations Received

Donations received for the support of activities carried out in the financial period are included as income in the Statement of Income and Expenditure whereas donations received in support of future activities are deferred until such time as expended.

(h) Marionette Theatre of Australia

This division of the Company has been granted autonomy as from 1st January, 1979 and the Balance Sheet as at 31st December, 1978 includes the Assets and Liabilities which will be sold on 1st January, 1979 to the new Company at existing book value.

Assets

Fixed Assets (after writing off Provisions for Depreciation \$8,141)	4,665
Advance Production Costs (after writing off abnormal item \$10,981 included in Production and Theatre costs)	7,655

 12,320
Liabilities

Accrued Expenses	3,377
	<u>\$8,943</u>

Notes to and Forming Part of the Accounts continued

NOTE 2 FUNDS	1978	1977
	\$	\$
(a) Accumulated		
Accumulated Funds as at 1st January	182,977	130,944
Surplus for the year	444,809	52,033
	<u>627,786</u>	<u>182,977</u>
Less Transfer to:—		
Entrepreneurial Development	150,000	—
Accumulated Funds as at 31st December	<u>477,786</u>	<u>182,977</u>
(b) Entrepreneurial Development		
Amount transferred from Accumulated Funds	150,000	—
Total Funds	<u>\$627,786</u>	<u>\$182,977</u>
NOTE 3 FIXED ASSETS		
(a) Freehold Land and Building (153-165 Dowling Street, Potts Point)—at independent valuation 31st December, 1976	<u>325,000</u>	<u>325,000</u>
(b) Leasehold Improvements—At cost	<u>68,964</u>	68,964
Less Accumulated Amortisation	<u>68,964</u>	<u>68,964</u>
	—	—
(c) Theatre Concessions—At Cost	<u>187,348</u>	187,348
Less Accumulated Amortisation	<u>187,348</u>	<u>154,349</u>
	—	<u>32,999</u>
(d) Plant and Equipment		
(i) At Cost	<u>65,453</u>	19,876
Less Accumulated Depreciation	<u>7,980</u>	1,869
	<u>57,473</u>	<u>18,007</u>
(ii) At Directors' Valuation—31st December, 1976	<u>55,584</u>	55,800
Less Accumulated Depreciation	<u>19,139</u>	9,821
	<u>36,445</u>	45,979
	<u>\$418,918</u>	<u>\$421,985</u>
NOTE 4 INVESTMENTS		
Government Securities—At cost (Market Value—Nil (Matured), 1977 \$206)	—	200
Corporations quoted on Prescribed Stock Exchange		
—At Directors' Valuation 31st December, 1976		
(Market Value \$124,604, 1977 \$137,456)	<u>82,476</u>	114,246
—At Cost		
(Market Value \$9,094, 1977 \$8,752)	<u>5,123</u>	4,353
	<u>\$ 87,599</u>	<u>\$118,799</u>

Notes to and Forming Part of the Accounts continued

NOTE 5 AMOUNTS RECEIVABLE		1978	1977
		\$	\$
Amounts Receivable		248,403	106,404
Less Provision for doubtful debts		10,000	10,700
		<u>\$238,403</u>	<u>\$95,704</u>
Movement in Provision for Doubtful Debts			
Balance brought forward		10,700	16,631
Provided during year		2,130	—
		<u>12,830</u>	<u>16,631</u>
Less Bad Debts written off		2,830	5,931
		<u>\$10,000</u>	<u>\$10,700</u>
NOTE 6 PROVISIONS			
(i) Long Service Leave			
Balance brought forward		106,853	104,405
Additional provision		16,290	2,448
Balance at end of year		<u>123,143</u>	<u>106,853</u>
(ii) Maintenance of Premises			
Balance brought forward		58,500	8,500
Additional provision		—	50,000
Balance at end of year		<u>58,500</u>	<u>58,500</u>
(iii) Touring Commitment			
Amount provided during the year		<u>50,000</u>	<u>—</u>
(iv) Industrial Award Commitment			
Balance brought forward		117,896	—
Amount provided during the year		—	117,896
		<u>117,896</u>	<u>117,896</u>
Less Provision written back		117,896	—
Balance at end of year		<u>—</u>	<u>117,896</u>
(v) Preplanned Entrepreneurial Activities			
Balance brought forward		20,000	—
Amount provided during the year		—	20,000
		<u>20,000</u>	<u>20,000</u>
Less Amount utilised		20,000	—
Balance at end of year		<u>—</u>	<u>20,000</u>
(vi) Preproduction Costs			
Balance brought forward		2,750	—
Amount provided during the year		—	2,750
		<u>2,750</u>	<u>2,750</u>
Less Amount transferred		2,750	—
Balance at end of year		<u>—</u>	<u>2,750</u>
(vii) Provision for Sick Leave			
Amount provided during the year		<u>90,000</u>	<u>—</u>
		<u>\$321,643</u>	<u>\$305,999</u>

Notes to and Forming Part of the Accounts continued

NOTE 7 FUNDS FOR SPECIAL PURPOSES		Balance 1/1/1978	Grant	Net Expenditure or Transfer to Items (ii) & (iii) below	Balance 31/12/1978
		\$	\$	\$	\$
Australia Council					
(i)	(a) Special Grants				
	Anthony Babacci		9,000	6,000	3,000
	Grant Coyle		1,775	1,775	—
	Alan Highfield		2,000	2,000	—
	International Theatre Institute	734	8,000	8,212	522
	Ustad Astad Ali Khan		1,500	1,500	—
	Richard Meredith		9,000	3,000	6,000
	Michael Mullins		9,000	9,000	—
	N.S.W. Theatre of the Deaf	50	—	—	50
	N.S.W. Theatre of the Deaf		4,000	4,000	—
	N.S.W. Theatre of the Deaf	30	25,000	19,738	5,292
	Aarne Neeme		2,000	2,000	—
	David Nawi		760	760	—
	Newcastle Marionette Theatre		500	500	—
	Jillian Sykes		1,500	1,500	—
	Margaret Walker Dance Co.		5,000	5,000	—
	Margaret Walker Dance Co.		5,000	5,000	—
	Anne Woolliams		5,000	2,500	2,500
		814	89,035	72,485	17,364
(b) Special Activities					
	Marionette Theatre of Australia—				
	S. Hansen		1,170	1,170	—
	S. Hansen		1,297	1,297	—
	J. Bailey		1,125	1,125	—
	Second Aboriginal Country and Western Festival	1,986	—	1,986	—
(ii)	Special Deposits				
	Amounts held in respect of entrepreneurial activities completed and in progress, provident fund, consultancy fees and other special services	16,089	5,555	3,927	17,717
(iii)	Other Specific Grants and Funds	7,725	—	7,457	268
	Total Amount Held for Special Purposes	\$26,614	\$98,182	\$89,447	\$35,349

NOTE 8 CONTINGENT LIABILITIES (UNSECURED)

- (i) A claim for \$80,000 has been made against the Company for alleged damages to premises previously occupied by the Company as lessee. This claim is denied and is being contested.
- (ii) Balance of estimated liability in respect to industrial award commitment \$Nil, 1977 \$117,896

NOTE 9 COMMITMENT FOR CAPITAL EXPENDITURE

Purchase of Musical Instruments and Equipment \$9,826, 1977 \$Nil.

Notes to and Forming Part of the Accounts continued

NOTE 10 GRANTS	1978	1977
	\$	\$
Adelaide Festival Centre Trust	14,612	230,206
Arts Council (A.C.T.) Division	10,055	—
Arts Research Training and Support	39,625	28,000
Astra Chamber Music Society	4,500	400
Australian Ballet Foundation	—	2,275
Australian Ballet School	—	2,990
Australian College of Entertainers	2,500	—
Australian National Playwrights Conference	1,400	2,620
Australian Opera Company	238,350	11,905
Australian Playwrights Theatre Co. Ltd.	—	874
Australian Youth Performing Arts Association	—	1,000
Ballet Theatre of Queensland	5,000	—
Elsie Beyer Fund	—	65
Brisbane Arts Theatre	100	—
Brisbane Repertory Theatre	—	2,950
Brown's Mart	385	12,700
Miss Elizabeth Burke	2,000	—
Canberra Children's Theatre Inc.	920	—
Claden Cultural Exchange Institute of Australia	30,000	4,000
Mr. G. Coyle	500	—
Dance Company of N.S.W.	—	1,000
Mr. E. D'Arcy	—	1,000
Mr. R. Divall	—	400
Far North Queensland Ballet and Dance Society	30	60
Friends of the Australian Ballet	350	100
Friends of the Australian Opera Ltd.	429	1,250
Friends of the Australian Opera Victoria Ltd.	1,851	—
Geelong and District Cultural Institute	121,394	371,909
Graduate College of Dance (W.A.) Inc.	100	—
Hoopla Theatre Foundation	10,200	—
Miss R. Hughes	—	2,000
Hunter Valley Theatre Company	44,435	—
International Music Theatre Forum Co. Ltd.	—	822
La Mama Theatre	—	500
Marian Street Theatre Ltd.	15,969	4,000
Melbourne Youth Music Council	4,805	43,741
Musica Viva Australia	11,020	350
Carried forward	560,530	727,117

Notes to and Forming Part of the Accounts continued

NOTE 10 (Continued)		1978	1977
		\$	\$
	Brought forward	560,530	727,117
Musicological Society of Australia		500	—
Music Broadcasting Society of New South Wales Co-operative Ltd.		2,213	5,820
Music Broadcasting Society of Queensland Ltd.		24,810	160
Music Restoration Inc.		210	—
National Music Camp Association		2,375	5,727
National Theatre Inc.		150	150
Mr. Max Neil		1,050	—
New South Wales State Conservatorium of Music		360	16,150
Nimrod Theatre Co. Ltd.		200	1,600
Opera Foundation Australia		1,250	5,000
Paddington Town Hall Trust		5,000	—
Paris Theatre Company		2,070	—
Popular Theatre Troup		873	349
Q Theatre Group Pty. Ltd.		260	50
Queensland Festival of the Arts Society		3,230	3,000
Queensland Light Opera Company		5,100	—
Queensland Modern and Contemporary Dance Company		—	5,752
Queensland Opera Company		12,000	3,000
Queensland Theatre Company		2,000	500
Queensland Youth Orchestra Council		10,862	326
Mr. R. I. K. Robertson		3,000	—
Rockhampton Junior Little Theatre		60	—
Rockhampton Youth Orchestra		4,000	—
St. Stephens Church for Monday Music		2,810	1,025
Shopfront Theatre for Young People Co-operative Ltd.		235	—
South Australian Theatre Company		15	—
State Opera of South Australia Inc.		—	8,000
Peter Summerton Foundation		120	—
Sydney Committee Ltd.		11,970	9,850
Sydney Youth Orchestra Association Ltd.		531	200
Tasmanian Youth Orchestra Council		—	70
Mr. Andris Toppe		500	—
Victorian Arts Council		—	250
Victorian State Opera		1,000	—
Warana Spring Festival		2,500	3,000
Yass Music Club		4,035	—
		<u>\$665,819</u>	<u>\$797,096</u>

Notes to and Forming Part of the Accounts continued

NOTE 11 FINANCIAL RESULT	1978	1977
	\$	\$
Surplus for the year has been determined after		
(a) Including as Income:—		
Dividends received from other Corporations	7,132	6,739
Profit from sale of Fixed Assets	—	2,804
Surplus on Maturity of Debentures	1,480	—
(b) Charging as expenses under the various departmental activities:—		
Auditors' remuneration for the audit of the company's accounts (no other benefits were received by the Auditors)	20,250	24,217
Depreciation and Amortisation of Fixed Assets	48,453	44,688
Interest paid to non-related Corporations	1,698	2,543
Provision for Preproduction Costs	(2,750)	2,750
Provision for Long Service Leave	16,290	2,448
Provision for Doubtful Debts	2,130	—
Bad Debts	2,830	5,931
(c) Including Abnormal Charges:—		
Change in accounting method in respect to Membership Fees Received in Advance	—	27,756
Provision for Preplanned Activities	(20,000)	20,000
Provision for Sick Leave	90,000	—
Advance Preproduction Costs	10,981	—
Provision for Touring Commitment	50,000	—
Provision for Maintenance of Premises	—	50,000
NOTE 12 EXTRAORDINARY ITEM		
Provision for estimated cost of Termination of Employees under Industrial Award Agreement to the extent of one half of the estimated liability	—	117,896
This provision was not required and has been written back	(117,896)	—

Statement by the Principal Accounting Officer

As the officer in charge of the preparation of the accompanying Balance Sheet as at 31st December, 1978 and the accounts for the year then ended, I hereby state that, to the best of my knowledge and belief, such accounts when read in conjunction with the notes thereto, give a true and fair view of the matters required to be dealt with therein by Section 162 of the Companies Ordinance 1962.

Signed at Sydney this NINTH day of APRIL, 1979



Directors' Statement

In the opinion of the Directors:

- (a) the accompanying Statement of Income and Expenditure when read in conjunction with the notes thereto is drawn up so as to give a true and fair view of the results of the company for the year ended 31st December, 1978.
- (b) the accompanying Balance Sheet when read in conjunction with the notes thereto is drawn up so as to give a true and fair view of the state of affairs of the company as at that date.

Signed at Sydney this NINTH day of APRIL, 1979 in accordance with a resolution of the Board of Directors.



Director

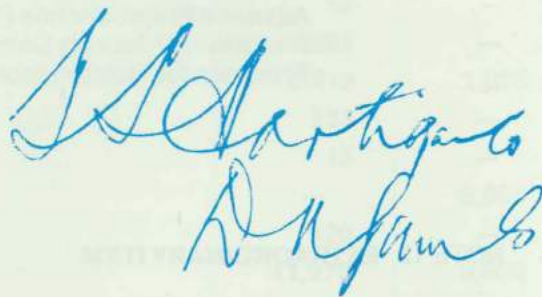


Director

Auditors' Report to the Members of the Australian Elizabethan Theatre Trust

In our opinion:

- (a) the attached Balance Sheet and Statement of Income and Expenditure which have been prepared under the historical cost convention with certain modifications as stated in Note 1 to the Accounts are properly drawn up in accordance with the provisions of the Companies Ordinance, 1962, and so as to give a true and fair view of:
 - (i) the state of affairs of the Company at 31st December, 1978 and of the results of the Company for the year ended on that date:
and
 - (ii) The other matters required by Section 162 of the Ordinance to be dealt with in the Accounts:
- (b) the accounting records and other records, and the registers required by that Ordinance to be kept by the Company have been properly kept in accordance with the provisions of that Ordinance.



Chartered Accountants

9th April, 1979

The Elizabethan Trust Orchestras

Statement of Income and Expenditure

FOR THE YEAR ENDED 31st DECEMBER, 1978.

	Notes	1978	1977
		\$	\$
INCOME			
Subsidies			
Australia Council		2,030,000	1,750,000
State Governments		<u>406,000</u>	<u>354,000</u>
		2,436,000	2,104,000
Orchestral Augmentation Fees		320,648	290,843
Sundry Income		426	—
Interest Received		<u>—</u>	<u>5,977</u>
		<u>2,757,074</u>	<u>2,400,820</u>
EXPENDITURE			
Accounting, Administration, Rent and Industrial Expenses		44,280	44,000
Audit Fees—Audit of the Accounts (no other benefits were received by the Auditors)		3,000	5,300
Depreciation		3,955	4,012
Fares, Freight and Travelling		151,450	80,991
Production and Theatre		29,103	57,973
Salaries, Fees and Allowances including Superannuation, Long Service Leave and Statutory Oncosts		2,265,385	2,043,517
Sundry Expenses		<u>7,964</u>	<u>1,219</u>
		<u>2,505,137</u>	<u>2,237,012</u>
Operating Surplus for the Year before Extraordinary Item		251,937	163,808
Add (Less) Extraordinary Item	12	117,896	(117,896)
SURPLUS FOR THE YEAR		<u>\$369,833</u>	<u>\$45,912</u>

NOTES

- (a) This Statement of Income and Expenditure is to be read in conjunction with the Consolidated Accounts and Notes of The Australian Elizabethan Theatre Trust for the year ended 31st December, 1978.
- (b) Note 12 refers to the notes forming part of the abovementioned Consolidated Accounts.

The Elizabethan Theatre Trust Orchestras

CHAIRMAN'S REPORT

In terms of money and personnel the Trust's Orchestras have occupied the greater part of our activity. Both Orchestras performed excellently during 1978, mainly in support of The Australian Opera and The Australian Ballet.

A year ago I informed you that the Trust Board was giving consideration to restoring, in part at least, the numbers employed at June, 1976, when circumstances required a reduction in orchestra numbers from 69 to 57 in both of the Orchestras. Some progress has been made with the Australia Council in regard to subsidy for some increase in numbers and we expect to announce shortly details of the increase.

During 1978 your Board decided to form an Orchestral Committee consisting of two members from the Board of Directors, the Director of Music and a representative from both the Sydney and Melbourne Orchestras.

The members of the Committee are:

Sir David Griffin—A Director of the Trust

Mr. D. A. Mortimer—A Director of the Trust

Mr. W. Reid—Director of Music

Mr. A. Hubbard—Elizabethan Sydney Orchestra

Mr. M. Stead—Elizabethan Melbourne Orchestra

Both Orchestras were able to maintain a high standard of performance during the year and played with credit The Australian Opera's and The Australian Ballet's heavy and challenging programmes.

ELIZABETHAN SYDNEY ORCHESTRA

This Orchestra accompanied 204 performances given by the Opera and Ballet in 1978 which necessitated 177 rehearsal calls and resulted in touring to Canberra, Adelaide, Melbourne and Brisbane.

The accompaniment of performances given by The Australian Opera includes THE MERRY WIDOW, MACBETH, THE FLYING DUTCHMAN, NABUCCO, I PAGLIACCI, SUOR ANGELICA, FRA DIAVALO, MADAME BUTTERFLY, MARRIAGE OF FIGARO, NORMA, DON GIOVANNI, DIE MEISTERSINGER, LA TRAVIATA, LA BOHEME, CAVALLERIA RUSTICANA, A MIDSUMMER NIGHT'S DREAM, YEOMEN OF THE GUARD and ALBERT HERRING; whilst the accompaniment of performances given by The Australian Ballet includes SYMPHONY IN D, THE DREAM, CARAVAN, ROMEO AND JULIET, MAM'ZELLE ANGOT, TEKTON and AFTERNOON OF A FAUN.

The Director of Music, Mr. William Reid, conducted

the Sydney Orchestra in performances of A MIDSUMMER NIGHT'S DREAM, YEOMEN OF THE GUARD and ALBERT HERRING in addition to conducting concert performances of MACBETH and THE FLYING DUTCHMAN at the Sydney Town Hall. He also conducted performances by the Melbourne Orchestra of THE GONDOLIERS and THE FLYING DUTCHMAN.

ELIZABETHAN MELBOURNE ORCHESTRA

During the year under review this Orchestra accompanied performances by The Australian Ballet and The Australian Opera in Melbourne, Sydney, Newcastle, Brisbane, Perth and Adelaide, covering 167 performances which necessitated 147 rehearsal calls.

This Orchestra played for performances given by The Australian Ballet of ROMEO AND JULIET, SWAN LAKE, SYMPHONY IN D, THE DREAM, CARAVAN, MAM'ZELLE ANGOT, TEKTON, AFTERNOON OF A FAUN, LA FILLE MAL GARDEE and SPARTACUS, and also the Sydney performances of BALLET '78. Accompaniment for the Australian Opera included THE FLYING DUTCHMAN, FRA DIAVALO, MACBETH, DON GIOVANNI and THE GONDOLIERS.

In addition the Orchestra was associated with a concert given by Mr. John Winther at the Dallas-Brooke Hall and also a performance of the Faure Requiem with the Melbourne University Choir at St. Paul's Cathedral.

CHAMBER GROUP

The Elizabethan Sydney Chamber Group gave a successful series of six recitals at Chalwin Castle including presentation of music composed by Haydn, Mozart, Reicha, Handel, Matiegka, Beethoven, Corelli, Brahms, Debussy, Bach, Kodaly, Dvorak, Schubert, Schumann and Stradella.

MUSICAL INSTRUMENTS AND EQUIPMENT

Additional instruments and equipment were purchased during the year. These include Timpani for both Orchestras, Wagner Tubas, Contrabass Trombone, Cymbals, Tenor Drum and Music Stands.

The Marionette Theatre of Australia

Statement of Income and Expenditure

FOR THE YEAR ENDED 31st DECEMBER, 1978.

	Notes	1978		1977	
		\$	\$	\$	\$
INCOME					
Subsidies					
Australia Council					
—Annual		70,000		40,000	
—Special	7(i)	2,467		9,725	
—Specific		16,000		—	
State Governments					
—Annual		39,000		30,500	
—Special		—		3,096	
			127,467		83,321
Donations			1,000		150
Box Office, Performing Fees and Programme Revenue			87,333		81,800
Sundry Income (Including Profit on Sale of Fixed Asset \$Nil, 1977 \$898)			510		2,618
			<u>216,310</u>		<u>167,889</u>
EXPENDITURE					
Administration Expenses including Rent of Premises			6,000		6,000
Advertising and Promotion			27,567		13,860
Audit Fees—Audit of the Accounts—(no other benefits were received by the Auditors)			2,500		2,504
Depreciation			3,740		4,432
Fares, Freight and Travelling			16,288		5,263
Production and Theatre			34,596		48,629
Salaries, Fees, Allowances and Royalties including Long Service Leave and Statutory Oncosts			119,046		81,881
Sundry Expenses			6,573		2,570
			<u>216,310</u>		<u>165,139</u>
Operating Surplus for the year			—		2,750
Less Provision for Preproduction Costs			—		(2,750)
SURPLUS FOR THE YEAR			<u>\$ —</u>		<u>\$ —</u>

NOTES

- This Statement of Income and Expenditure is to be read in conjunction with the Consolidated Accounts and Notes of The Australian Elizabethan Theatre Trust for the year ended 31st December, 1978.
- The Notes refer to those forming part of the abovementioned Consolidated Accounts.
- Special grants totalling \$2,467 were received from the Australia Council during the year to assist in meeting the costs of Mr. S. Hansen. These are referred to in Note 7(i)(b) to the Consolidated Accounts. The amount of \$9,725 for 1977 relates to a grant from the Australia Council to assist in meeting the preproduction costs of "Alitji in Wonderland".

The Marionette Theatre of Australia

CHAIRMAN: Sir Charles Moses, C.B.E.

COMMITTEE OF MANAGEMENT:

Felicity Abraham
Peter Hall
Jeffrey Joynton-Smith
Murray Macgowan
Lloyd Waddy

ARTISTIC DIRECTOR: Richard Bradshaw

ADMINISTRATOR: Stuart Thompson

CHAIRMAN'S REPORT

Under the artistic direction of Richard Bradshaw, the Marionette Theatre of Australia (M.T.A.) continued to be at the forefront of Australian puppetry in 1978. Some of the more notable features of our work in 1978 are set out below.

SYDNEY BASE

As I predicted in my report last year, the M.T.A. concentrated much of its activity in New South Wales in 1978 but without neglecting its national role. We believe that secure support from a "home base" is an essential springboard to touring interstate.

By performing at the Sydney Opera House, in association with the Opera House Trust, we were able to attract considerable audiences in Sydney last year for three separate seasons. Previously the Company had not performed extensively in Sydney. The M.T.A.'s Sydney productions at the Opera House in association with the Opera House Trust included "Alitji in Wonderland", "Whacko the Diddle-O", "Puppet Power", "Puppets, the Complete Mask?", and a guest production by the Norman Hetherington Puppets.

TOURING

Last year, the M.T.A. visited Victoria with three shows, "Whacko the Diddle-O", "Alitji in Wonderland", and "Richard Bradshaw & His Shadow Puppets"; South Australia with "Alitji"; Queensland with "Whacko" and Tasmania with "Puppet Power". It was an impressive touring schedule for the company and was well supported by audience and critical comment.

At the invitation of the Australian Department of Foreign Affairs, and with its support, the Company toured two of its productions, "Roos" and "Hands", to the Philippines and Malaysia last year as part of the Department's Cultural Exchanges Programme. In three weeks, the M.T.A. puppeteers performed to an estimated fourteen thousand people who received the performance most enthusiastically.

The M.T.A. is particularly grateful to the Elizabethan Sydney Committee and to Singapore Airlines for their support of this tour.

Touring to New South Wales country centres continued to be an important part of the M.T.A.'s work in 1978.

AUTONOMY

The M.T.A. was founded by The Australian Elizabethan Theatre Trust in 1965 and since then has been most carefully developed and supported by the Trust.

However, in 1978, the Board of the Trust resolved that as from 1st January, 1979, the M.T.A., because of the special nature of its activities, should become independent. For this purpose it was necessary for it to become a Company Limited by Guarantee.

M.T.A.'s independence will not mean a severance of its links with the Trust, to which we shall be always appreciative. Sir Charles Moses and Mr. Lloyd Waddy, as Trust Directors, will continue to sit on the M.T.A.'s Board, as will the Trust's General Manager, Mr. Jeffrey Joynton-Smith. The continued and tireless support of the M.T.A. during 1978 by the Committee has been of great value in its development. The M.T.A. Committee's special gratitude goes to the Company's puppeteers and puppet-maker.

FINANCIAL POSITION

The M.T.A.'s financial results for the year under review were most satisfactory. In 1978 the Company achieved a considerable measure of success in carrying out its objective of presenting a wide variety of puppet theatre productions to the widest possible cross-section of the Australian community.

