

**The Australian
Elizabethan
Theatre Trust**

Annual Report and Financial Statements

31st December, 1967

THE AUSTRALIAN ELIZABETHAN THEATRE TRUST

NOTICE OF MEETING

NOTICE IS HEREBY GIVEN that the ANNUAL ORDINARY GENERAL MEETING of Members will be held at the office of The Australian Elizabethan Theatre Trust, 153 Dowling Street, Potts Point, N.S.W., on Monday, 24th June, 1968, at 5.30 p.m.

BUSINESS

1. To receive and consider the Balance Sheet and Income and Expenditure Account made up to 31st December, 1967, and the Report of the Directors and Honorary Auditors thereon.

2. The President and Vice-Presidents retire in accordance with Article 69.

3. To elect Directors.

The following Directors, who were appointed by the Board since the last Ordinary General Meeting at which Directors retired, retire in accordance with Article 43.

They are eligible and offer themselves for re-election:

Sir Reginald Groom, Mr. C. J. Legoe, Mr. Bruce Macklin, Sir Robert Madgwick, O.B.E., Sir George Paton, Sir Ian Potter, Mr. N. R. Seddon, Mr. Kenneth von Bibra.

The following Directors retire by rotation in accordance with Article 44, are eligible, and offer themselves for re-election:

Emeritus Professor Frederick Alexander, C.B.E., Sir Warwick Fairfax, Miss Margaret Gillespie, Mr. Stanley Haviland, C.B.E., Mr. N. F. Hopkins, Mrs. F. Massy Burnside, Professor J. A. Passmore, Mr. J. B. Piggott, Miss M. E. Roper.

Mr. F. E. Lampe, M.B.E., Sir Alexander Reid, C.M.G., I.S.O., and Sir Arthur Smithers, C.B.E., retire pursuant to Section 121 of the Companies Ordinance, 1962, and the meeting will be asked to consider, and if thought fit, to pass the following resolutions pursuant to Section 121 (6) of the Companies Ordinance, 1962:

"That Mr. F. E. Lampe, M.B.E., be authorised to continue in office as a Director until the next Ordinary General Meeting".

"That Sir Alexander Reid, C.M.G., I.S.O., be authorised to continue in office as a Director until the next Ordinary General Meeting".

"That Sir Arthur Smithers, C.B.E., be authorised to continue in office as a Director until the next Ordinary General Meeting."

4. To elect Honorary Auditors for the ensuing year. The retiring Auditors, Messrs. G. T. Hartigan & Co., Chartered Accountants, are eligible for re-election.
5. To transact any other business which may be brought before the meeting in conformity with the Articles of Association.

By order of the Board,

M. PARKER,

Secretary.

Sydney, June, 1968.

The Australian Elizabethan Theatre Trust

(A Company incorporated in the Australian Capital Territory and limited by guarantee)

PRESIDENT:

Colonel Aubrey H. L. Gibson, E.D.

VICE-PRESIDENTS:

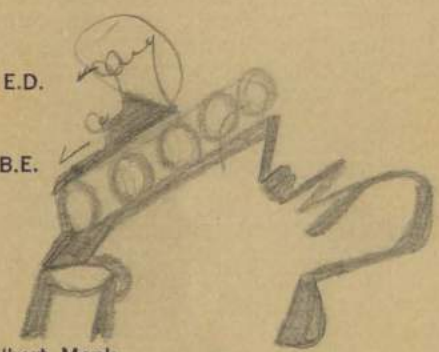
Sir James Darling, C.M.G., O.B.E.
Sir Robert Knox

CHAIRMAN:

Sir Ian Potter

DIRECTORS:

Claude Alcorso
Emeritus Professor Frederick Alexander, C.B.E.
Mrs. P. W. E. Curtin
Sir Warwick Fairfax
Miss Margaret Gillespie
Sir Reginald Groom
Stanley Haviland, C.B.E.
N. F. Hopkins
Neil Hutchison
F. E. Lampe, M.B.E.
C. J. Legoe
Bruce Macklin
Sir Robert Madgwick, O.B.E.
Mrs. F. Massy Burnside



Albert Monk
Sir Charles Moses, C.B.E.
Professor J. A. Passmore
Sir George Paton
J. B. Piggott, C.B.E.
Sir Alexander Reid, C.M.G., I.S.O.
Miss M. E. Roper
Dr. Lloyd Ross
N. R. Seddon
Professor Sir Fred Schonell
Sir Arthur Smithers, C.B.E.
M. C. Timbs
Kenneth von Bibra

HONORARY SOLICITORS:

Messrs. Allen, Allen & Hemsley, 55 Hunter Street, Sydney

HONORARY AUDITORS:

G. T. Hartigan & Co., Chartered Accountants

BANKERS:

Commonwealth Trading Bank of Australia

REGISTERED OFFICE:

Commonwealth Bank Chambers,
Cnr. London Circuit and Northbourne Avenue,
Canberra, A.C.T.

EXECUTIVE DIRECTOR:

Stefan Haag, O.B.E.

HONORARY SECRETARY:

Maurice Parker

ADMINISTRATOR:

Bruce Scott

The following Directors have resigned from office since the last Ordinary General Meeting:

Dr. H. C. Coombs (Chairman), Mr. K. G. Brooks, Mr. T. S. Duckmanton,
The Hon. Mr. Justice R. M. Eggleston

The following appointments have been made to the Board:

Sir Reginald Groom, Mr. C. J. Legoe, Mr. Bruce Macklin, Sir Robert Madgwick, O.B.E.,
Sir George Paton, Mr. N. R. Seddon, Mr. Kenneth von Bibra
Mr. G. F. Davies, C.M.G. resigned from the position of Vice-President.

DIRECTORS' REPORT

Report of the Directors to the Members at the Ordinary General Meeting to be held in Sydney on 24th June, 1968.

Your directors have pleasure in presenting their report for the year ended 31st December, 1967. This proved to be a year in which the reputation of the Trust was further enhanced not only at home but also in international circles.

In the international sphere The Australian Ballet made its second overseas tour when it visited New Zealand, Hawaii, Canada—as a notable part of Australia's contribution to the World Exposition in Montreal—the Caribbean and Latin America. Its performances throughout the tour were accorded a resounding welcome. The Marionette Theatre of Australia made a tour of Asian countries where it was warmly received. After so many years of one-way cultural traffic it is pleasing to note that Australian companies have now achieved international stature. The standards reached at home in both opera and drama also confirmed to Australian audiences the continuing advances in the quality of the performing arts.

The Balance Sheet and Statement of Income and Expenditure of the Trust for the twelve months ended 31st December, 1967, have been duly audited by Messrs. G. T. Hartigan and Co. Income from all sources other than box-office receipts amounted to \$1,300,505 and net expenditure \$1,236,370. The surplus for the year, \$64,135, has been transferred to the Trust's accumulated funds, which now stand at \$197,448.

Gross income, including all box-office receipts, amounted to \$2,567,968 and gross expenditure was \$2,503,833. An amount of \$20,995 has been provided in this year's accounts for doubtful debts. It has been necessary to write off debts totalling \$18,869 and thus, after including the previous year's provision of \$19,874, there remains \$22,000 to carry forward. This amount should be adequate to cover any further losses in this regard.

During the year increased support was received from the Commonwealth Government and the State Government of New South Wales to enable the establishment of a permanent theatre orchestra for the opera and ballet companies, and to allow for a permanent nucleus of the opera company to be maintained. Other States also made significant grants to the Trust's activities.

The magnitude of the support for the Trust by all governments and their willingness to maintain increasing support, reflect the fruition of many years of endeavour and artistic achievement since the Trust was first established.

For much of the vision and for a great measure of the fulfilment of that vision, the Trust and the community generally are indebted to Dr. H. C. Coombs, who was the Trust's Chairman throughout the year under review, but who relinquished this position early in 1968, following his appointment as Chairman of the newly established Australian Council for the Arts.

To this new and challenging responsibility Dr. Coombs carries the admiration, confidence and goodwill of all at the Trust, who over the years have found constant inspiration in his leadership. Your directors have unanimously agreed that Dr. Coombs should be awarded honorary Life Membership of the Trust, and that his name should be perpetuated by the Trust in an appropriate fashion.

As a result of Dr. Coombs' retirement, a reorganisation of the Board structure has been necessary, and the following changes have been effected:

- (a) Sir Ian Potter, formerly President of the Trust, has accepted the office of Chairman of the Board.
- (b) Colonel Aubrey H. L. Gibson has been appointed President of the Trust to succeed Sir Ian Potter.
- (c) The Executive Committee of the Board has been re-constituted to include Directors who have accepted particular responsibilities in specific areas of the Trust's work. In addition to the President and the Chairman, these directors are Mr. C. Alcorso, Sir Robert Madgwick, Messrs. N. R. Seddon and M. C. Timbs.

The Board regrets to report the death of Mr. L. C. Waterman, who had been a Director and loyal supporter of the Trust since its establishment.

The opportunity is taken by the Board to express its appreciation to the Executive and staff of the Trust for their continued loyalty, resource and sustained effort.

In accordance with the Companies Ordinance, 1962, as amended, the Directors report as follows:

1. The results for the year under review have not been affected by items of an abnormal character other than as mentioned in the accounts and in this report.
2. No circumstances have arisen which render adherence to the existing method of valuation of assets or liabilities of the Company misleading or inappropriate.
3. No contingent liabilities have been undertaken by the Company since the end of the period covered by the last report and no contingent liability has become enforceable or is likely to become enforceable within the succeeding period of twelve months which will materially affect the Company in its ability to meet its obligations as and when they fall due.

Sydney
3rd June, 1968

W. I. POTTER,
Chairman.

EXECUTIVE DIRECTOR'S REPORT

The Trust's busy schedule of work in 1967 featured several major additions to its already broad area of responsibility. Notable among these additions was the creation of the Trust Theatre Orchestra, which began its career at the beginning of May and has since worked continuously for the Trust seasons of opera and ballet, besides including three concert performances (two in Sydney, one in Orange, N.S.W.) in its exceptionally wide range of first-year obligations. The creation of this orchestra was made possible by special grants from the Commonwealth and New South Wales Governments.

The two major Trust organisations—the Elizabethan Trust Opera Company and The Australian Ballet—have greatly benefited from increased audience support during 1967 stimulated by the introduction of the subscription principle at the box-office, an innovation which proved successful beyond all expectations. In the first year of its application to opera, for instance, this principle won 31,000 subscribers in Adelaide, Brisbane, Canberra, Melbourne and Sydney—and in the case of Sydney, the demand exceeded the accommodation of the theatre. The introduction of the Trust's new subscription selling has materially contributed to the elimination of many of the former uncertainties of the box-office.

The Elizabethan Trust Opera Company's operation was further strengthened during the year by a special contribution from the New South Wales Government to enable it to maintain a permanent nucleus of artists throughout the year. The Australian Ballet undertook its second overseas tour in 1967 with performances in Canada, which climaxed in performances in Montreal for Expo '67, and in Latin America. Jamaica, Trinidad, Brazil, Argentina, Chile, Peru, Colombia and Mexico were the countries toured following the Expo '67 engagements.

Early in the year, Peter Scriven's "Tintookies" completed their Asian tour, sponsored by the Australian Department of External Affairs. Twelve different countries were visited during this tour, during which puppet performances were given to more than 100,000 persons, including a number of Heads of State, their wives and families. Gratitude is expressed for the support which the "Tintookies" enjoy from Ampol Petroleum Limited and the Bank of New South Wales.

One of the most pleasing occurrences during the year was the decision of the Melbourne City Council to make an annual grant to the Union Theatre Repertory Company in recognition of that company's work over the years. A bequest to the Trust by the late Mrs. Lilian May Jones, an award from the Myer Foundation and a loan from the Victorian Government together enabled this company to replan its entire scale of operation. Closing its doors in December, the company undertook complete renovation of its theatre in Russell Street, to a design by Robin Boyd, and was thus in readiness to emerge in 1968 under its new name—The Melbourne Theatre Company.

Drama in Sydney also enjoyed financial benefits through the New South Wales Government's newly created Cultural Grants Advisory Committee and through the Gulbenkian Foundation, which made a grant to the University of New South Wales Drama Foundation for a season of Australian plays.

The Australian Ballet and The Australian Ballet School have now occupied the newly renovated premises so generously provided by the Melbourne City Council at Debney's Paddock, Flemington Bridge.

During the year the Trust was associated in television presentations of its opera and ballet companies, a phase of our work which we believe will become increasingly important.

A most notable development in the year was the Federal Government's announcement of the creation of a Council for the Arts under the chairmanship of Dr. H. C. Coombs. This decision, arising out of Trust recommendations to the Government in the previous year, is an important step in the implementation of the principle of co-ordinated Federal support for the performing arts on a continuous basis.

It has become usual to end an annual report with personal tributes to the staff in the many Trust departments for their year's work. Such recognition may sometimes seem to be no more than the perfunctory exercise of a settled habit—which, for so many dedicated individuals who put their task before all else, would be most unfortunate.

Table of Events, 1967

NEW SOUTH WALES

SYDNEY

Ballet:

- The Australian Ballet
 - La Fille Mal Gardee
 - Les Sylphides
 - Ballet Imperial
 - The Display
 - Raymonda
 - Coppelia

Ballet: (In association)

- Ballet in a Nutshell (Athletes and Dancers)

Drama: (In association)

- Old Tote Theatre Company
 - The Schoolmistress
 - The Homecoming
 - The School for Scandal
 - Hedda Gabler
 - The Imaginary Invalid

Elizabethan Trust Orchestra:

- Summer Concerts (Sydney and Orange)

Marionette Theatre: (In association)

- Little Fella Bindi
- Divertissements

Opera:

- Elizabethan Trust Opera Company
 - Turandot
 - The Flying Dutchman
 - Don Pasquale
 - Il Trovatore
 - Don Giovanni
 - Rigoletto
 - Opera in a Nutshell (The Magic Flute)

Other Activities: (In association)

- Le Treteau de Paris

COUNTRY TOURS

Ballet: (In association)

- Ballet in a Nutshell (Athletes and Dancers)

Drama: (In association)

- Young Tote Company
 - Hamlet
 - Moby Dick
 - Words and Music

Opera:

- Elizabethan Trust Opera Company
 - Don Pasquale
 - Opera in a Nutshell (The Magic Flute)

VICTORIA

MELBOURNE

Ballet: (In association)

- Ballet in a Nutshell (Athletes and Dancers)

Drama: (In association)

- Union Theatre Repertory Company
 - A Delicate Balance
 - A Flea in her Ear
 - The Right Honourable Gentleman
 - The Servant of Two Masters
 - Incident at Vichy
 - Moby Dick—rehearsed
 - The Heiress
 - Rhinoceros
 - Death of a Salesman
 - A Flea in her Ear (return season)
- Union Theatre Repertory Company (Youth Theatre)
 - Macbeth
 - Hamlet
 - The Merchant of Venice
 - Two Seasons of One-Act Plays

Opera:

- Elizabethan Trust Opera Company
 - Turandot
 - The Flying Dutchman
 - Il Trovatore
 - Don Giovanni
 - Rigoletto
 - Don Pasquale
 - Die Fledermaus
 - Opera in a Nutshell (The Magic Flute)

Other Activities: (In association)

- Le Treteau de Paris

COUNTRY TOURS

Ballet: (In association)

- Ballet in a Nutshell (Athletes and Dancers)

Drama: (In association)

- Union Theatre Repertory Company (Youth Theatre)
 - Macbeth
 - Hamlet
 - The Merchant of Venice

Marionette Theatre: (In association)

- Little Fella Bindi

Opera:

- Elizabethan Trust Opera Company
 - Tosca
 - Opera in a Nutshell (The Magic Flute)

SOUTH AUSTRALIA

ADELAIDE

Drama: (In association)

- South Australian Theatre Company
 - A Delicate Balance
 - The Golden Legion of Cleaning Women
 - The Homecoming

Marionette Theatre: (In association)

- Little Fella Bindi
- Divertissements

Opera:

- Elizabethan Trust Opera Company
 - Il Trovatore
 - Don Pasquale
 - The Flying Dutchman
 - Opera in a Nutshell (The Magic Flute)

Other Activities: (In association)

- Le Treteau de Paris

COUNTRY TOURS

Drama: (In association)

- South Australian Theatre Company (Youth Theatre)
 - The Merchant of Venice
 - King Lear in Rehearsal

Marionette Theatre: (In association)

- Little Fella Bindi

Opera:

- Elizabethan Trust Opera Company
 - Opera in a Nutshell (The Magic Flute)

QUEENSLAND

BRISBANE

Opera:

- Elizabethan Trust Opera Company
 - The Flying Dutchman
 - Tosca
 - Don Pasquale

Other Activities: (In association)

- Le Treteau de Paris

COUNTRY TOURS

Drama: (In association)

- Young Tote Company
 - Hamlet
 - A Midsummer Night's Dream
 - Words and Music

Opera:

- Elizabethan Trust Opera Company
 - Don Pasquale

WESTERN AUSTRALIA

PERTH

Drama: (In association)

- National Theatre Players
 - Oh, What a Lovely War! (for the Festival of Perth)
 - Semi Detached
 - Loot
 - Present Laughter
 - Henry IV
 - Edgar Metcalfe Regrets
 - Luv
 - The Boy Friend
 - Mary Mary
 - Captain Carvallo
 - The Devil's Advocate
 - When we are Married
 - And so to Bed

Opera:

- Elizabethan Trust Opera Company
 - Tosca (for the Festival of Perth)
 - Don Pasquale (for the Festival of Perth)

Other Activities: (In association)

- Le Treteau de Paris

COUNTRY TOURS

Drama: (In association)

- National Theatre Players
 - Mary Mary
 - Julius Caesar
 - Pirates at the Barn
 - The Queen, the Jester and the Hen

TASMANIA

HOBART

Drama: (In association)

- Ensemble Theatre of Sydney
 - The Owl and the Pussycat

- National Theatre Players of Perth
 - Mary Mary

Opera:

- Elizabethan Trust Opera Company
 - Tosca

Other Activities: (In association)

- Oklahoma!
- Le Treteau de Paris

LAUNCESTON

Drama: (In association)

- Ensemble Theatre of Sydney
 - The Owl and the Pussycat

Opera:

- Elizabethan Trust Opera Company
 - Tosca

AUSTRALIAN CAPITAL TERRITORY

CANBERRA

Ballet: (In association)

- Ballet in a Nutshell (Athletes and Dancers)

Drama: (In association)

- Old Tote Theatre Company
 - The Homecoming
- Union Theatre Repertory Company
 - The Right Honourable Gentleman
 - A Flea in her Ear

Opera:

- Elizabethan Trust Opera Company
 - Don Pasquale
 - Tosca
 - Don Giovanni
 - Rigoletto

Other Activities: (In association)

- Le Treteau de Paris

The Trust acknowledges the association of the Embassy of France, the Arts Council of Australia, the Council of the National Theatre and Fine Arts Society of Tasmania, the State Opera Company of New South Wales and J. C. Williamson Theatres Limited in presentation and management.

The Financial Reports:

The Annual Accounts for the year ended 31st December, 1967, are presented on pages 10 to 16 of this report. Further details are shown in the statistical tables which follow.

INCOME

YEAR	Box Office Receipts	Commonwealth Government Grants	State Government Grants	City Council Grants	Members' Subscriptions	Donations	Investments & other Income	Production Division & Workshops	Totals
	\$	\$	\$	\$	\$	\$	\$	\$	\$
1966	1,638,311	460,000	300,000	20,500	39,150	11,062	50,011	198,078	2,717,112
1967	1,000,821	845,000	374,000	20,500	39,118	26,022	47,293	215,214	2,567,968

EXPENDITURE

YEAR	Ballet Activities	Drama Activities (Incl. Subsidies and Grants)	Opera Activities	Other Activities	Other Grants	Marionette Theatre	Trust Permanent Orchestra	H.O. Administration	Production Division & W/shops	Totals
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
1966	719,061	373,925	385,608	678,409	20,611	74,826	1,000	256,444	240,810	2,750,694
1967	528,237	396,631	754,633	22,768	28,454	78,769	232,157	248,480	213,704	2,503,833

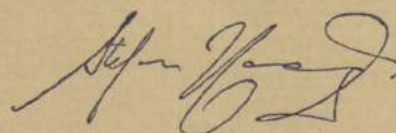
The total income for 1967 shows an apparent reduction from 1966, which has been brought about by the extended overseas tours in 1967 by The Australian Ballet and The Marionette Theatre. Box office receipts, subsidies from governments and gross expenditure for these tours do not appear in the above figures. However, the Trust's contributions of \$34,000 and \$3,217 for the overseas tours by The Australian Ballet and The Marionette Theatre respectively are included in the expenditure for those activities. Also reflected in the lower box office figures is the restriction by the Trust of its participation in Australian tours by overseas companies.

Nevertheless, the comparative statement which follows shows a significant increase in public response in 1967, both in attendances and box office receipts. The success of the subscription system of ticket selling is reflected in these figures and it is especially pleasing to report the substantial increase in attendances at Opera and Ballet performances by youth subscribers.

The increased subsidy from the Commonwealth Government in 1967, included additional funds to cover rising costs and the maintenance of the permanent Theatre Orchestra, which was established in May, 1967. The increased subsidies from state governments included substantial assistance from the Government of New South Wales towards the maintenance of both the permanent Orchestra and the permanent nucleus of the Opera Company. The Government of Tasmania increased its general grant by \$2,000, and the Cultural Grants Advisory Committee of New South Wales increased its allocation for assistance provided through the Trust by \$2,000.

ATTENDANCES & RECEIPTS IN AUSTRALIA & NEW ZEALAND

Activity	No. of Performances		Total Attendance		Box Office		Average Attendance per Performance		Average Receipts from Performances	
	1966	1967	1966	1967	1966	1967	1966	1967	1966	1967
					\$	\$			\$	\$
OPERA: Capital Cities	77	148	68,143	169,455	178,120	379,842	885	1,145	2,313	2,566
Country Tours	142	59	53,329	19,664	52,599	42,212	375	333	370	715
BALLET: Capital Cities	188	—	179,291	—	420,837	—	954	—	2,244	—
Sydney Season only	—	56	—	72,945	—	156,877	—	1,303	—	2,801
Country Tours	103	—	51,608	—	49,740	—	501	—	483	—
New Zealand Tour	—	65	—	45,413	—	111,153	—	699	—	1,710
MARIONETTE Capital Cities	66	54	29,265	37,407	47,700	32,664	443	693	723	605
THEATRE: Country Tours	147	103	89,598	41,968	23,583	17,909	609	407	160	174
DRAMA: Capital Cities	693	576	135,193	124,027	190,756	210,084	195	215	275	365
Country Tours (Principally Youth Theatre in 1967)	190	524	59,306	138,351	24,355	50,080	312	321	128	98



THE AUSTRALIAN ELIZA

Balance Sheet as at

	1967 \$	1966 \$
ACCUMULATED FUNDS:		
Balance at 31st December, 1966	133,313	159,120
Add Revaluation of Plant and Equipment	—	25,000
	<u>133,313</u>	<u>184,120</u>
Less Reduction in Value of Stock on Hand	—	11,375
Provision for Long Service Leave in respect of prior years	—	5,850
	<u>133,313</u>	<u>166,895</u>
Add Surplus (Deficit) for the year	64,135	(33,582)
	<u>197,448</u>	<u>133,313</u>
PROVISIONS:		
Subsidies Receivable carried forward	—	20,000
Staff Retirement Fund	44,239	31,739
Long Service Leave	9,511	8,000
Artists' Special Assistance Fund	8,379	8,028
Commissioning Fund	6,223	4,423
Ballet School Scholarship Fund	2,117	5,483
The Australian Ballet Company— Donors Fund	10,250	10,250
	<u>80,719</u>	<u>87,923</u>
CURRENT LIABILITIES:		
Bank Overdraft—Secured	249,406	337,568
Sundry Creditors and Accrued Expenditure	131,767	121,554
Advance Bookings and Fees	65,270	210
	<u>446,443</u>	<u>459,332</u>
	<u>\$724,610</u>	<u>\$680,568</u>

ELIZABETHAN THEATRE TRUST

31st December, 1967

	1967 \$	1966 \$
FIXED ASSETS:		
Freehold Land and Buildings — At Cost — 153-165 Dowling Street, Sydney	218,914	218,914
Plant and Equipment —		
At Cost	117,435	87,226
At Valuation	25,000	25,000
	142,435	112,226
Less Provision for Depreciation	36,813	23,466
	105,622	88,760
Shares in Subsidiary Company—(Incorporated in New South Wales)— Newtown Majestic Pty. Limited—2 Shares of \$2 each fully paid	—	—
	324,536	307,674
INVESTMENTS:		
Government Securities at Cost (Market Value 1967 \$10,354—1966 \$10,386)	10,076	10,076
Listed Companies at Cost (Market Value 1967 \$190,272 — 1966 \$158,604)—		
Shares	83,355	82,895
Debentures and Notes	36,712	36,712
	120,067	119,607
Other Company—At Cost	13,000	13,000
	143,143	142,683
CURRENT ASSETS:		
Production Division Stocks at lower of cost or market selling value	28,966	20,657
Sundry Debtors	88,920	120,562
Less Provision for Doubtful Debts	22,000	19,874
	66,920	100,688
Subsidies Receivable	49,746	46,000
Advance Production Costs—Schedule 1	88,076	25,714
The Elizabethan Theatre Company (Sydney) Limited	6,757	31,756
Cash on Hand	606	545
Prepayments	15,860	4,851
	256,931	230,211
	<u>\$724,610</u>	<u>\$680,568</u>

THE AUSTRALIAN ELIZABETHAN THEATRE TRUST

Statement of Income and Expenditure for the Year Ended 31st Dec., 1967

		1967 \$	1966 \$
INCOME			
RECEIPTS FROM:			
Subscribing Members	39,118	39,150	
Bequest under Estate L. M. Jones	9,800	—	
Donations	222	49,140	11,062
			50,212
SUBSIDIES RECEIVED (includes Subsidies to 30th June, 1968)—			
Commonwealth Government	845,000	460,000	
State Governments	374,000	300,000	
City Councils	20,500	1,239,500	20,500
			780,500
NET SURPLUS (DEFICIT) OF THE PRODUCTION DIVISION (after charging Depreciation on Equipment of \$6,968—1966 \$3,754)		1,510	(42,732)
PROFITS ON PRODUCTIONS		—	16,318
MANAGEMENT FEES RECEIVED		300	8,994
INCOME FROM INVESTMENTS:			
Government Securities	486	485	
Listed Companies—			
Shares	5,554	5,277	
Debentures and Notes	2,535	2,618	
Sale of Rights	787	—	
Other Company	—	9,362	3,000
			11,380
INTEREST RECEIVED		270	1,333
SUNDRY INCOME		423	1,107
		<u>\$1,300,505</u>	<u>\$827,112</u>

		1967 \$	1966 \$
EXPENDITURE			
GRANTS — Schedule 2		29,752	27,631
SUBSIDIES — Schedule 3		936,370	522,475
LOSSES ON PRODUCTIONS — Schedule 4		8,274	54,144
OVERHEAD EXPENSES — Schedule 5		248,480	256,444
LOSS ON REALISATION OF FIXED ASSETS:			
The Elizabethan Theatre Company (Sydney) Limited		13,494	—
BALANCE being NET SURPLUS (DEFICIT) transferred to Accumulated Funds		64,135	(33,582)
		<u>\$1,300,505</u>	<u>\$827,112</u>

ADVANCE PRODUCTION COSTS — SCHEDULE 1:—

	1967 \$	1966 \$
The Australian Ballet	19,139	17,430
The Young Elizabethan Players	—	963
Drama Season	660	1,640
Opera Season	50,112	1,566
Robert and Elizabeth Production—		
London Season	—	1,883
Australian Season	—	2,000
The Australian Ballet School	47	—
Perth Festival	—	232
The Marionette Theatre of Australia	18,118	—
	<u>\$88,076</u>	<u>\$25,714</u>

GRANTS — SCHEDULE 2:—

	1967 \$	1966 \$
The Children's National Theatre	100	—
Adult Education Board — Sydney	—	50
Conservatorium of Music — Sydney	113	—
Department of Education — Schools Drama Promotion	964	300
Group Theatre — Sydney	—	79
Inbal Dance Company — Sydney	—	37
Lithgow Theatre Group	—	141
New Theatre — Sydney	—	592
Northside Festival — Sydney	—	200
Opera Centre — Sydney	38	226
Opera Group — Sydney	—	39
Orange Festival	798	1,200
Pelican Players — Sydney	350	—
P.L.C., Pymble	—	10
Proscenia Theatre — Sydney	200	143
Producers and Directors' Guild	—	3
Rockdale Municipal Orchestra and Opera Society	—	210
Sebastian Players — Sydney	34	34
Sydney Opera Society	—	67
The Australian Theatre for Young People	—	205
The Marionette Theatre of Australia	—	6,000
The Wayside Chapel	1,055	1,000
Young Elizabethan Members	—	11
Lae Musical and Drama Society	—	63
Arts Theatre — Brisbane	—	1,000
Conservatorium of Music — Queensland	—	130
Gatton Mercury Theatre	—	50
Adelaide University Theatre Guild	—	506
Theatre 62 — Adelaide	—	11
Arts Society of Tasmania	—	67
Council of the National Theatre and Fine Arts Society — Tasmania	17,998	6,532
Emerald Hill Theatre — Melbourne	—	3,120
Melba Conservatorium of Music	—	320
New Theatre — Melbourne	—	30
Victorian Light Opera Company	—	255
Festival of Perth	7,232	4,000
University of Western Australia	600	—
Western Australia Ballet	—	1,000
First Australian Universities Arts Festival	270	—
	<u>\$29,752</u>	<u>\$27,631</u>

SUBSIDIES — SCHEDULE 3:—

1967
\$

1966
\$

BALLET AND DANCE:

The Australian Ballet Company—

Australian Season	50,099	122,349
New Zealand Tour	37,387	—
Overseas Tour (after allowing for Special Grant and Donation Received)	34,000	42,493
Staff Salaries and Administration Expenses (including Depreciation on Equipment of \$110—1966 Nil)	88,870	39,059
	210,356	203,901

The Australian Ballet School (after charging Depreciation of Equipment \$242—1966 \$82— and Loss on Sale of Equipment Nil—1966 \$133)

18,618 16,384

Athletes and Dancers

2,233 231,207 — 220,285

DRAMA:

Canberra Repertory Society	1,000	1,000
Community Theatre Company — Sydney	1,745	1,610
Ensemble Theatre — Sydney	3,000	—
Independent Theatre — Sydney	3,849	1,213
Interstate Theatre Season	—	31,089
Melbourne Theatre Company	44,750	25,273
National Institute of Dramatic Art	17,515	15,345
National Theatre Incorporated — Perth	12,750	9,734
Q Theatre — Sydney	998	4,214
South Australian Theatre Company	11,066	6,274
The Old Tote Theatre	33,578	31,946
The Young Elizabethan Players — Queensland	2,940	—
The Young Elizabethan Players — South Australia Country Tour	1,978	135,169 10,792 138,490

OPERA:

The Elizabethan Trust Opera Company—

Main Season	135,934	120,458
Tours	127,182	16,009
Opera in a Nutshell	4,444	(769)
"Porgy and Bess" Season	—	7,811
	267,560	143,509
Staff Salaries and Administration Costs	46,968	314,528 19,191 162,700

THE ELIZABETHAN TRUST ORCHESTRA (Net Operating Cost after charging Depreciation of Equipment \$178—1966 Nil)

230,480 1,000

THE MARIONETTE THEATRE OF AUSTRALIA (after charging Depreciation of Equipment \$3,000)

24,986

\$936,370

\$522,475

LOSSES ON PRODUCTIONS — SCHEDULE 4:—

MUSICALS:

Robert and Elizabeth Production—

London Season

Australian Season

4,882

3,392

1967
\$1966
\$

8,274

DRAMA:

"Private Yuk Objects"

"Athens Drama Company"

13,302

37,294

THE MARIONETTE THEATRE OF AUSTRALIA

3,548

\$8,274\$54,144

OVERHEAD EXPENSES — SCHEDULE 5:—

1967
\$1966
\$

Hire of Equipment

433

228

Insurance

2,109

1,882

Interest

19,409

24,834

Light and Power

1,305

1,560

Miscellaneous Expenses

2,874

4,492

Payroll Tax

2,140

2,307

Postage, Telephone and Cables

13,467

14,120

Printing and Stationery

7,662

9,443

Promotions—

Membership

8,404

11,363

Brisbane

8,404

2,523

13,886

Publicity and Public Relations

14,974

16,797

Rent

4,725

2,753

Repairs and Maintenance

870

135

Representation Fees—

London

4,558

5,959

New York

8,717

13,275

9,355

15,314

Salaries

98,346

88,828

Secretarial Services

—

335

Subscriptions

453

260

Travelling Expenses

13,689

7,957

Provisions—

Holiday Pay

5,000

—

Staff Retirement Fund

12,500

7,065

Long Service Leave

3,000

2,150

Doubtful Debts

20,995

40,098

Depreciation of Furniture and Fittings

2,850

2,000

\$248,480\$256,444

THE AUSTRALIAN ELIZABETHAN THEATRE TRUST

SECRETARY'S DECLARATION

I, Maurice Parker, being the Secretary of The Australian Elizabethan Theatre Trust, declare that the accompanying Balance Sheet and Income and Expenditure Account of the said Company are, to the best of my knowledge and belief, correct. AND I make this solemn declaration, by virtue of the Statutory Declarations Act, 1959, and subject to the penalties provided by that Act for the making of false statements in Statutory Declarations, conscientiously believing the Statements contained in this Declaration to be true in every particular.

Declared at Sydney in the State of New South Wales on this 21st day of May, 1968.

Before me: L. KEARNEY,
A Justice of the Peace.

M. PARKER,
Secretary.

STATEMENT OF THE DIRECTORS

The Directors of The Australian Elizabethan Theatre Trust are of the opinion that the accompanying Income and Expenditure Account is drawn up so as to give a true and fair view of the results of the Company for the twelve months ended 31st December, 1967, and that the Balance Sheet is drawn up so as to exhibit a true and fair view of the state of affairs of the Company as at 31st December, 1967.

Sydney, 21st May, 1968.

On behalf of the Board of Directors.
C. ALCORSO.
N. R. SEDDON.

AUDITORS' REPORT TO SHAREHOLDERS

We report that we have audited the Accounts of The Australian Elizabethan Theatre Trust for the year ended 31st December, 1967. In our opinion, the accompanying Balance Sheet and Income and Expenditure Account of that Company are properly drawn up in accordance with the provisions of the Companies Ordinance 1962-1966 and so as to give a true and fair view of the state of the Company's affairs as at 31st December, 1967.

We further report that we are of the opinion that the accounting and other records (including registers) examined by us have been properly kept in accordance with the provisions of the said Ordinance.

21st May, 1968.

G. T. HARTIGAN & CO.,
Chartered Accountants.
Registered under the Public Accountants
Registration Act, 1945, as amended.

NEWTOWN MAJESTIC PTY. LIMITED

BALANCE SHEET AS AT 30th JUNE, 1967

	1967 \$	1966 \$
AUTHORISED CAPITAL	<u>\$4,000</u>	<u>\$4,000</u>
ISSUED CAPITAL:		
2 Shares of \$2 each fully paid	4	4
UNAPPROPRIATED PROFITS	6	6,900
TOTAL CAPITAL AND RESERVES	<u>\$10</u>	<u>\$6,904</u>
CURRENT ASSETS:		
The Elizabethan Theatre Company (Sydney) Limited	—	6,894
Cash at Bank	10	10
	<u>\$10</u>	<u>\$6,904</u>

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30th JUNE, 1967

	1967 \$	1966 \$
BALANCE OF UNAPPROPRIATED PROFITS brought forward from previous years	6,900	6,900
Deduct LOAN written off—The Elizabethan Theatre Company (Sydney) Limited	6,894	—
UNAPPROPRIATED PROFITS carried forward	<u>\$6</u>	<u>\$6,900</u>

SECRETARY'S DECLARATION

I, Cecil William Burns, being the Secretary of Newtown Majestic Pty. Limited, declare that the accompanying Balance Sheet and Profit and Loss Account of the said Company are, to the best of my knowledge and belief, correct.

AND I make this solemn declaration, by virtue of the Oaths Act, 1900, conscientiously believing the Statement contained therein to be true in every particular.

Declared at Sydney in the State of New South Wales on this 17th day of July, 1967.

Before me: E. L. BROWNE,

C. W. BURNS,
Secretary.

A Justice of the Peace.

STATEMENT OF THE DIRECTORS

The Directors of Newtown Majestic Pty. Limited are of the opinion that the accompanying Balance Sheet and Profit and Loss Account are drawn up so as to give a true and fair view of the results of the Company for the twelve months ended 30th June, 1967.

Sydney, 17th July, 1967.

On Behalf of the Board of Directors,
M. PARKER.
J. R. KITTO,

AUDITORS' REPORT TO SHAREHOLDERS

We report that we have audited the Accounts of Newtown Majestic Pty. Limited for the year ended 30th June, 1967. In our opinion, the accompanying Balance Sheet and Profit and Loss Account of that Company are properly drawn up in accordance with the provisions of the Companies Act, 1961-1966, and so as to give a true and fair view of the state of the Company's affairs as at 30th June, 1967.

We further report that we are of the opinion that the accounting and other records (including registers) examined by us have been properly kept in accordance with the provisions of the said Act.
17th July, 1967.

G. T. HARTIGAN & CO.,
Chartered Accountants.
Registered under the Public Accountants
Registration Act, 1945, as amended.

THE ELIZABETHAN THEATRE

BALANCE SHEET AS AT 31st DECEMBER, 1967

	1967 \$	1966 \$
CURRENT LIABILITIES:		
The Australian Elizabethan Theatre Trust (after charging Deficit for the year \$13,494)	6,757	31,756
Accrued Expenses	—	987
	<u>\$6,757</u>	<u>\$32,743</u>
FIXED ASSETS:		
Theatre Plant and Improvements—		
At Directors' Valuation, 31st December, 1967	2,834	—
At Cost	—	79,678
Less Provision for Depreciation	—	60,081
	<u>2,834</u>	<u>19,597</u>
CURRENT ASSETS:		
Trade Debts (Provision for Doubtful Debts, nil)	—	1,480
Other Debts	3,913	10,579
Cash at Bank	10	1,087
	<u>3,923</u>	<u>13,146</u>
	<u>\$6,757</u>	<u>\$32,743</u>

SECRETARY'S DECLARATION

I, Cecil William Burns, being the Secretary of The Elizabethan Theatre Company (Sydney) Limited, declare that the accompanying Balance Sheet and Income and Expenditure Account of the said Company are, to the best of my knowledge and belief, correct. And I make this solemn declaration, by virtue of the provisions of the Oaths Act, 1900, conscientiously believing the Statement contained therein to be true in every particular.

Declared at Sydney in the State of New South Wales on this 26th day of April, 1968.

Before me: E. L. BROWNE,
A Justice of the Peace.

C. W. BURNS,
Secretary.

STATEMENT OF THE DIRECTORS

The Directors of The Elizabethan Theatre Company (Sydney) Limited are of the opinion that the accompanying Income and Expenditure Account is drawn up so as to give a true and fair view of the results of the Company for the twelve months ended 31st December, 1967, and that the Balance Sheet is drawn up so as to exhibit a true and fair view of the state of affairs of the Company as at 31st December, 1967.

Sydney, 26th April, 1968.

On Behalf of the Board of Directors,
M. PARKER.
J. R. KITTO.

COMPANY (SYDNEY) LIMITED

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1967

	1967 \$	1966 \$
INCOME:		
Interest	429	222
Amount Received from Licences	—	8,099
Net Income from Programmes	—	360
	<u>429</u>	<u>8,681</u>
Deduct EXPENDITURE:		
Auditors' Remuneration	—	315
Bad Debts	1,480	1,568
Cleaning	—	173
General Expenses	10	184
Hiring Charges	—	155
Insurance	54	553
Licence Fees	—	2,240
Long Service Leave	344	—
Neon Hire	—	457
Payroll Tax	—	124
Postages and Telephones	—	19
Repairs and Maintenance	120	692
Rates	—	946
Salaries	—	5,715
	<u>2,008</u>	<u>13,141</u>
DEFICIT FOR THE YEAR	<u>(1,579)</u>	<u>(4,460)</u>
Add LOSS ON REALISATION OF FIXED ASSETS	<u>11,915</u>	<u>2,259</u>
	<u>(13,494)</u>	<u>(6,719)</u>
Add ACCUMULATED PROFITS brought forward	—	12,112
PROVISION FOR REPAIRS AND MAINTENANCE no longer required	—	1,194
NEWTOWN MAJESTIC PTY. LIMITED liability written back	—	6,894
	<u>(13,494)</u>	<u>13,481</u>
Deduct TRANSFER TO PROVISION FOR DEPRECIATION	—	(13,481)
DEFICIT FOR THE YEAR transferred to The Australian Elizabethan Theatre Trust	<u>\$13,494</u>	<u>—</u>

AUDITORS' REPORT TO THE SHAREHOLDERS

We report that we have audited the Accounts of The Elizabethan Theatre Company (Sydney) Limited for the year ended 31st December, 1967. In our opinion the accompanying Balance Sheet and Income and Expenditure Account of that Company are properly drawn up in accordance with the provisions of the Companies Act, 1961-1966 and so as to give a true and fair view of the state of the Company's affairs as at 31st December, 1967.

We further report that we are of the opinion that the accounting and other records (including registers) examined by us have been properly kept in accordance with the provisions of the said Act.

26th April, 1968.

G. T. HARTIGAN & CO.
Chartered Accountants.
Registered under the Public Accountants
Registration Act, 1945, as amended.



1967





Dear Fellow Member of the Trust

A number of Members have urged me to stand for election for one of the vacancies that exist on the Board of the Trust at the Annual General Meeting of the Trust at 153 Dowling Street, Potts Point, NSW 2011 on Monday June 24 at 5.30 p.m.

I know that you as a Member would wish any candidate for the Board to be able to offer extensive practical management experience at this topmost policy-making level of the Trust. My 18 years of practical theatre administration, including the 12 years in which I have managed the Tintookies in partnership with ~or under the auspices of~ the Trust, have given me a breadth of experience in theatre generally which could very substantially meet your requirements in this regard.

It is important to emphasize in this context that I am not an employee of the Trust.

Because I am persuaded that a valuable contribution can be made by me in serving your needs at Board level, I am very pleased to offer myself as a candidate, with Dr Philip Parsons, Senior Lecturer in Drama at the University of NSW, as my proposer.

I hope that you will be able to attend the Trust's Annual General Meeting in person and that you will wish to record a vote in support of me.

If it is not possible for you to attend, perhaps you will wish to support my candidature by completing the accompanying proxy form and posting it to me before JUNE 24 ~ the date of the meeting.

Yours sincerely

Peter Scriven

JUNE 10 1968

I of
being a Member of The Australian Elizabethan Theatre Trust hereby
appoint Peter Scriven of 91 Stewart Street, Paddington, NSW 2011
as my proxy to vote for me and on my behalf at the Ordinary General
Meeting of the Company to be held on the 24th day of June 1968 and
at any adjournment thereof.

Signed by the said

this day of

in the presence of